

AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1873)

Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

CIN : L51909WB1917PLC002767

REGD. OFFICE :

25, PRINCEP STREET,
KOLKATA - 700 072, INDIA
Phone : 91 (33) 2237-7880-85
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2236 3754

G.P.O. Box No. 543,
Kolkata-700001
E-mail : cil@ho.champdany.co.in
Web : www.jute-world.com



Date: 14.11.2021

To
The Deputy General Manager
Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street Fort
Mumbai 400 001

Scrip Code - 532806

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015.

Sir / Madam,

We would like to inform you that, the Board of Directors of the Company at its meeting held today 14th November, 2021 has inter-alia considered, approved and taken on record the Unaudited Financial Results for the Quarter and half year ended 30th September, 2021 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Further, as required under Regulation 33 of the SEBI Listing Regulations, enclosed herewith the said Un-audited Financial Results of the Company together with Limited Review Report thereon issued by M/s G Basu & Co, Chartered Accountants, Statutory Auditors of the Company for the aforesaid Quarter.


Meeting commenced at 12.30 p.m. and concluded at 3.40 p.m.

The above is for your perusal and record.

Thanking you,

Yours truly,

***For AI Champdany Industries Limited**


Gopal Sharma
Company Secretary

TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasuandcompany.org
E-MAIL : s.lahiri@gbasu.in

G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

Limited Review Report on Un-audited standalone Financial Results of the Company for the quarter ended 30th September 2021, and year to date from 1st April 2021 to 30th September 2021 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
AI Champdany Industries Limited
Kolkata

We have reviewed the accompanying statement of unaudited standalone financial results of AI Champdany Industries Limited ("the Company") for the quarter ended 30th September 2021, and year to date from 1st April 2021 to 30th September 2021, being submitted pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 14th November 2021

UDIN: 21054702 AAAACX9719

For G. BASU & CO.
Chartered Accountants
R. No.-301174E



(G. GUHA)
Partner
(M. No.-054702)

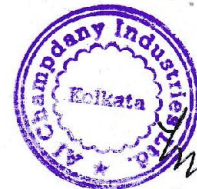
AI CHAMPDANY INDUSTRIES LIMITED
 CIN:L51909WB1917PLC002767. Regd. office: 25 Princep Street , Kolkata-700 072
 Phone:2237 7880 , Fax:033-2236 3754, E-mail:cil@ho.champdany.co.in Website:www.jute-world.com
 Unaudited Standalone financial results for quarter and half year ended September 30,2021

Rs in lacs

Sl no	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	587.00	969.38	1,503.20	1,556.37	1,876.83	6,635.89
	Other Income	67.30	343.54	81.33	410.84	129.91	558.42
	Total Income	654.30	1,312.91	1,584.53	1,967.21	2,006.74	7,194.31
2	Expenses						
	Cost of materials consumed	320.81	611.09	772.89	931.90	869.71	3,000.73
	Purchase of stock in trade	19.16	-	-	19.16	-	580.33
	Changes in Inventories of Finished goods ,Work in Progress and stock in trade	33.14	6.11	(308.80)	39.25	(136.98)	(80.64)
	Employee benefit expense	267.44	448.85	892.17	716.30	1,036.18	3,012.98
	Finance cost	154.61	150.15	149.02	304.77	275.27	590.01
	Depreciation and amortisation expense	88.95	88.75	97.00	177.70	194.00	355.40
	Other expenses	144.25	252.38	345.58	396.63	511.10	1,465.71
	Total expenses	1,028.37	1,557.33	1,947.87	2,585.70	2,749.28	8,924.53
3	Profit/(Loss) before exceptional Items & tax	(374.07)	(244.42)	(363.34)	(618.49)	(742.55)	(1,730.22)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	(374.07)	(244.42)	(363.34)	(618.49)	(742.55)	(1,730.22)
6	Tax expense						
	a. Current Tax	-	-	-	-	-	-
	b. MAT Credit entitlement	-	-	-	-	-	-
	c. Adjustment relating to earlier years (Taxes)	-	-	-	-	-	-
	d. Deferred Tax Expense / (Income)	(10.12)	-	(264.13)	(10.12)	(264.13)	18.30
6	Total Tax expense	(10.12)	-	(264.13)	(10.12)	(264.13)	18.30
7	Net profit/(loss) for the period / year	(363.95)	(244.42)	(99.21)	(608.37)	(478.42)	(1,748.52)
	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
8	Other comprehensive income						
	i) Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	12.36	-	(13.05)	12.36	(16.51)	1,064.20
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	-	-	(0.71)	-	(0.36)	(275.04)
	Total other comprehensive Income	12.36	-	(13.76)	12.36	(16.87)	789.16
9	Total comprehensive income for the period	(351.59)	(244.42)	(112.97)	(596.01)	(495.29)	(959.35)
10	Paid-up equity share capital (Face value of Rs.5/- each)	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69	1537.69
	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year.						3,119.84
11	Earning Per Share(Face value of Rs. 5/- each) not annualized						
	Basic	(1.19)	(0.79)	(0.32)	(2.00)	(1.56)	(5.73)
	Diluted	(1.19)	(0.79)	(0.32)	(2.00)	(1.56)	(5.73)

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

G. Guha
(G. GUHA)
Partner
(M. No.-054702)



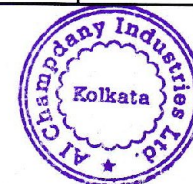
AI CHAMPDANY INDUSTRIES LIMITED
STANDALONE BALANCE SHEET AS AT 30th SEPTEMBER 2021

(Rs in lacs)

	As at 30th Sep 2021	As at 31st Mar 2021
ASSETS		
I Non - Current Assets		
(a) Property, Plant and Equipment	5,861.24	6,046.06
(b) Capital work in progress	942.51	942.51
(c) Investment Property (Free hold land)	753.39	753.39
(d) Financial Assets-		
i) Investments	732.38	720.19
ii) Fixed Deposits with Banks (Maturing after 12 months)	500.00	500.00
(e) Deferred Tax Assets (Net)		-
(f) Other Non Current Assets	39.85	39.31
Total Non - Current Assets	8,829.38	9,001.46
II Current Assets		
a) Inventories	15,068.12	15,190.22
b) Financial Assets		
i) Trade Receivables	1,679.25	1,523.21
ii) Cash and Cash Equivalents	11.38	31.37
iii) Bank Balance other than (ii) above (3 months to 12 months)	466.96	16.63
iv) Others	4,445.68	4,428.58
c) Current Tax Assets	141.89	141.89
d) Other Current Assets	1,065.99	961.86
Total Current Assets	22,879.28	22,293.76
TOTAL ASSETS	31,708.66	31,295.21
EQUITY AND LIABILITIES		
a) Equity Share Capital	1,537.69	1,537.69
b) Other Equity	4,652.31	5,255.44
Total Equity	6,190.00	6,793.13
LIABILITIES		
I Non - Current Liabilities		
(a) Financial liabilities		
i) Borrowings	2,864.42	2,873.45
ii) Lease liabilities	0.26	0.26
iii) Other financial liabilities	10,743.43	10,747.79
(b) Deferred Tax Liability (Net)	427.94	438.06
Total Non - Current Liabilities	14,036.06	14,059.56
II Current Liabilities		
(a) Financial Liabilities		
i) Short Term Borrowing	4,529.37	4,866.17
ii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	3,639.61	3,769.54
iii) lease liabilities	0.03	0.03
iv) Other Financial Liabilities	164.91	68.18
(b) Other Current Liabilities	1,956.37	739.81
(c) Provisions	1,192.30	998.80
Total Current Liabilities	11,482.59	10,442.53
TOTAL EQUITY AND LIABILITIES	31,708.66	31,295.21
Significant Accounting Policies		

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(G. GUHA)
Partner
(M. No.-054702)



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AI CHAMPDANY INDUSTRIES LIMITED

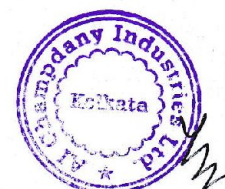
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

(Rs in lacs)

Particulars	30.09.2021	31.03.2021
A. Cash flow from Operating activities :		
Profit/(Loss) before Taxation	(618.49)	(1,730.22)
Add:- Adjustments for :		
Retirement Benefits	-	185.78
Depreciation and Amortisation	177.70	355.40
Foreign Currency Fluctuation	-	0.39
Finance Cost	304.77	524.77
Interest Income	(70.45)	(36.38)
Subsidy amortised		(3.70)
Net Loss in forward Exchange contracts (M to M)	4.81	-
	416.83	
Operating Profit/(Loss) before Working Capital Changes	(201.66)	(703.96)
Add/(Less):- Adjustments for :		
(Increase)/Decrease in Inventories	122.10	(60.95)
(Increase)/Decrease in Trade and Other Receivables	(712.73)	(109.58)
(Decrease)/Increase in Trade Payables and other Liabilities	271.23	(333.62)
	(319.40)	(504.15)
Cash Generated from Operations :	(521.06)	(1,208.11)
Direct Taxes	(0.54)	(27.75)
Net Cash from / (used in) Operating Activities	(521.59)	(1,235.86)
B. Cash flow from Investing Activities :		
Purchase of Fixed Deposits	-	(100.00)
Interest Received	52.20	10.19
Proceeds from Sale of Fixed Asset	1,000.00	-
Net Cash from / (used in) Investing Activities	1,052.20	(89.81)
C. Cash flow from Financing Activities :		
Increase/(Decrease) in Borrowings	(36.03)	-
Interest Paid	(204.77)	-
Net Cash from / (used in) Financing Activities	(240.80)	83.95
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	289.80	(1,241.71)
Cash and Cash Equivalents (Opening Balance)	(4,679.76)	(3,438.03)
Cash and Cash Equivalents (Closing Balance)	(4,389.96)	(4,679.76)
Cash and Cash Equivalents		
a)Note no:7	11.38	31.37
b)Standing credit facility- note no:14	(4,401.33)	(4,711.13)
Cash and Cash Equivalents	(4,389.96)	(4,679.76)

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

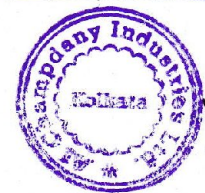
G. Guha
(G. GUHA)
Partner
(M. No.-054702)



AI CHAMPDANY INDUSTRIES LIMITED							
Standalone Segmentwise revenue, results, assets and liabilities for the quarter and half year ended September 30, 2021							
Sl no	Particulars	Three months ended			Half Year ended		Rs (In lacs)
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Jute/ Jute Diversified Products / securities & Services	341.89	764.07	1,336.89	1,105.95	1,675.22	6,118.01
	b. Flax Products	245.11	205.31	166.31	450.42	201.61	517.88
	Revenue from operations	587.00	969.38	1,503.20	1,556.37	1,876.83	6,635.89
2	Segment Results						
	a. Jute/ Jute Diversified Products & Services	(299.39)	(392.81)	(342.62)	(692.20)	(583.20)	(972.29)
	b. Flax products	12.64	(45.00)	(15.00)	(32.36)	(13.98)	(380.36)
	Sub total	(286.75)	(437.81)	(357.62)	(724.56)	(597.18)	(1,352.65)
	Less : Finance costs	154.61	150.15	149.03	304.77	275.27	590.01
	Less: Un-allocable expenditure net off un-allocable (income)/expenditure	(67.30)	(343.54)	(143.33)	(410.84)	(129.91)	(212.45)
	Exceptional Items	(374.07)	(244.42)	(363.34)	(618.49)	(742.55)	(1,730.22)
	Profit/(Loss) before tax	(374.07)	(244.42)	(363.34)	(618.49)	(742.55)	(1,730.22)
	Less: Tax expenses	(10.12)	-	(264.13)	(10.12)	(264.13)	18.30
	Net Profit/(Loss) for the period / year	(363.95)	(244.42)	(99.21)	(608.37)	(478.42)	(1,748.52)
	i) Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	12.36	-	(13.05)	12.36	(16.51)	1,064.20
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	-	-	(0.71)	-	(0.36)	(275.04)
	Total Comprehensive Income	(351.59)	(244.42)	(112.97)	(596.01)	(495.29)	(959.35)
3	Segment Assets						
	a. Jute/ Jute Diversified Products & Services	26,815.51	26,941.51	26,836.43	26,815.51	26,836.43	26,402.70
	b. Flax products	3,979.02	3,973.08	4,110.33	3,979.02	4,110.33	3,991.13
	c. Unallocated Assets	914.12	901.38	866.49	914.12	866.49	901.38
	Total	31,708.66	31,815.98	31,813.24	31,708.66	31,813.24	31,295.21
4	Segment Liabilities						
	a. Jute/ Jute Diversified Products & Services	21,471.02	21,068.89	21,152.89	21,471.02	21,152.89	20,399.17
	b. Flax products	3,518.31	3,669.06	2,893.02	3,518.31	2,893.02	3,573.60
	c. Unallocated Liabilities	529.31	529.31	529.31	529.31	529.31	529.30
	Total	25,518.65	25,267.27	24,575.23	25,518.65	24,575.23	24,502.09

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

G. Guha
(G. GUHA)
Partner
(M. No.-054702)



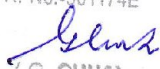
Note:

1. Yarn Unit and Libra Carpet Unit located at Choudwar, District Cuttack, Odhisa and Weaving Units at Rishra and Konnagar continue to be under suspension of work.
2. These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.
3. Flax Unit at Jagatdal caught fire on 9th November 2018 causing material damage of inventories valued at Rs.2251 lacs for which claim has been lodged with insurance company. Pending settlement of claim, revenue / loss recognition has been kept in abeyance.
4. The group predominantly operates in two business segments viz. Jute/ Jute Diversified Products / Securities and Flax Products. Therefore, in terms of Ind AS 108 results for the above two segments have been given as required under Ind AS.
5. The defunct non-core Shalimar Unit is poised for disposal at a consideration of Rs 66.26 crores, the deal being close to maturing with Rs 10 crores already received on account of 1st installment towards drawdown, receipt of another Rs 10 crores towards 2nd installment being forthcoming in near future.
6. With improvement in Input cost with endeavor of the management to restart the operations of units under suspension of work at Jagatdal and Rishra, both recommenced operation from 28.08.21 and 07.10.21 respectively. However, irresponsible Industrial unrest compelled management to close one of the two of its units in Rishra with effect from 07-11-2021.
7. Despite continuity of the pandemic, its intensity appears to have come down considerably, may be due to series of measures including vaccination drive geared up by the government. Considering these, current indications of future economic conditions does not seem to undergo radical change, impact of which is unforeseeable in near future.
8. Provision of gratuity has been made on half yearly basis.
9. The above results have been reviewed by the Audit committee and approved by the Board at its meeting held on 14-11-2021. The statutory auditors have carried out a limited review of the financial results.
10. Grouping are subject to modification in terms of exigencies of law with corresponding regrouping of figures of earlier period/years.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Kolkata

Date 14.11.21


(G. GUHA)
Partner
(M. No.-054702)



On Behalf of the Board

L. Jha
Executive Director & CFO
DIN 08972636

Independent Auditor's Review Report on Un-audited Consolidated Financial Results of the Company for the quarter ended 30th September 2021, and year to date from 1st April, 2021 to 30th September, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
AI Champdany Industries Limited
Kolkata

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of AI Champdany Industries Limited (the holding Company or parent company) and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2021 and the consolidated year to date results for the period 01 April 2021 to 30 September 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of the persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all



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G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. Based on our review conducted and procedures performed as stated in paragraph 3 nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial results of the subsidiary included in the consolidated un-audited financial results, whose financial results reflect total assets of Rs.1,110.75 lakhs. and Rs.1,116.7 Lakhs as at 30th September 2021 and 30th June 2021 respectively, total revenues of Rs 0.01 lakh and RS 22.38 lakhs and Net Profit/(loss) after Tax of Rs (3.83) lakhs and Rs (6.92) lakhs for the quarter and half-yearly ended on 30th September 2021 respectively. These financial results have been reviewed by the subsidiary company's auditors whose report has been furnished to us by the management. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is solely based on the report of the other auditor and is not modified in respect of the said matter.

Place: Kolkata

Date: 14th November 2021

UDIN: 21054702AAAACW1974

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

G. Guha
(G. GUHA)
Partner
(M. No.-054702)

Sl no	Particulars	Rs in lacs					
		Quarter ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	Revenue from Operations	589.38	969.38	1,569.01	1,558.75	1,942.64	6,635.89
	Other Income	64.93	345.91	74.45	410.84	129.98	595.98
	Total Income	654.31	1,315.28	1,643.46	1,969.59	2,072.62	7,231.87
2	Expenses						
	Cost of materials consumed	320.81	611.09	772.89	931.90	869.71	3,000.73
	Purchase of stock in trade	19.16	-	-	19.16	-	580.33
	Changes in Inventories of Finished goods ,Work in Progress and stock in trade	33.14	6.11	(308.80)	39.25	(136.96)	(80.64)
	Employee benefit expense	267.46	448.85	917.72	716.32	1,061.73	3,012.98
	Finance cost	154.61	150.16	149.03	304.77	275.27	590.03
	Depreciation and amortisation expense	90.04	89.85	98.11	179.89	196.20	359.79
	Other expenses	146.99	256.74	376.94	403.73	547.80	1,493.88
	Total expenses	1,032.22	1,562.80	2,005.90	2,595.01	2,813.73	8,957.11
3	Profit/(Loss) before exceptional Items & tax	(377.91)	(247.51)	(362.44)	(625.42)	(741.11)	(1,725.24)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	(377.91)	(247.51)	(362.44)	(625.42)	(741.11)	(1,725.24)
6	Tax expense						
	a. Current Tax	-	-	(2.04)	-	(2.04)	-
	b. MAT Credit entitlement	-	-	-	-	-	-
	c.Adjustment relating to earlier years (Taxes)	-	-	-	-	-	-
	d. Deferred Tax Expense / (Income)	(10.12)	-	(264.13)	(10.12)	(264.13)	18.30
6	Total Tax expense	(10.12)	-	(266.17)	(10.12)	(266.17)	18.30
7	Net profit/(loss) for the period / year	(367.79)	(247.51)	(96.27)	(615.30)	(474.94)	(1,743.54)
	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
8	Other comprehensive income						
	i)Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	ii)Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	iii)Items that will not be reclassified to profit/(loss)	12.36	-	(13.05)	12.36	(16.51)	1,064.93
	iv)Tax relating to Items that will not be reclassified to profit/(loss)	-	-	(0.71)	-	(0.36)	(275.04)
	Total other comprehensive Income	12.36	-	(13.76)	12.36	(16.87)	789.89
9	Total comprehensive income for the period	(355.43)	(247.51)	(110.03)	(602.94)	(491.81)	(953.65)
	Net profit attributable to:						
	Owners of the Holding Company	(368.05)	(247.51)	(96.90)	(608.37)	(475.57)	(1,744.43)
	Non-controlling interest	0.26	-	0.53	0.79	0.63	0.90
	Other comprehensive income attributable to:						
	Owners of the Holding Company	12.36	-	(13.76)	12.36	(16.87)	789.76
	Non-controlling interest	-	-	-	-	-	0.13
	Total comprehensive income attributable to:						
	Owners of the Holding Company	(355.69)	(247.77)	(110.56)	(596.01)	(492.44)	(954.67)
	Non-controlling interest	0.26	0.26	0.53	-	0.63	1.03
10	Paid-up equity share capital (Face value of Rs.5/- each)	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69
	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year.						3,193.15
11	Earning Per Share(Face value of Rs. 5/- each) not annualized						
	Basic	(1.20)	(0.80)	0.03	(2.02)	(2.06)	(5.71)
	Diluted	(1.20)	(0.80)	0.03	(2.02)	(2.06)	(5.71)

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

G. Guha
(G. GUHA)
Partner
(M. No. 051733)



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AI CHAMPDANY INDUSTRIES LIMITED
CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2021

Rs in lacs

	As at 30th Sep 2021	As at 31st Mar 2021
ASSETS		
I Non - Current Assets		
(a) Property, Plant and Equipment	6,665.69	6,852.70
(b) Capital work in progress	942.51	942.51
(c) Investment Property (Free hold land)	753.39	753.39
(d) Goodwill	3.16	3.16
(e) Deffered Tax Asset	-	-
(e) Financial Assets	-	-
i) Investments	90.74	78.54
ii) Fixed Deposits with Banks (Maturing after 12 months)	500.00	500.00
(g) Other Non Current Assets	39.85	65.13
Total Non - Current Assets	8,995.34	9,195.43
II Current Assets		
a) Inventories	15,060.02	15,182.15
b) Financial Assets		
i) Investment	0.02	0.02
ii) Trade Recievables	1,736.01	1,585.31
iii) Cash and Cash Equivalents	12.83	32.08
iv) Bank Balance other than (ii) above (3 months to 12 months)	466.96	16.63
v) Others	4,445.68	4,428.58
c) Current Tax Assets	141.89	141.89
d) Other Curent Asserts	1,292.11	1,169.11
Total Current Assets	23,155.53	22,555.77
TOTAL ASSETS	32,150.88	31,751.20
EQUITY AND LIABILITIES		
a) Equity Share Capital	1,537.69	1,537.69
b) Other Equity	4,719.94	5,328.75
Equity attributable to shareholders of Holding Company	6,257.63	6,866.44
c) Non-controlling Interest	160.00	161.25
Total Equity	6,417.63	7,027.69
LIABILITIES		
I Non - Current Liabilities		
a) Financial liabilities		
i) Borrowings	2,864.42	2,873.45
ii) Lease liabilities	0.26	0.26
iii) Other financial liabilities	10,743.43	10,747.79
(b) Deferred Tax Liability (Net)	427.94	438.06
Total Non - Current Liabilities	14,036.06	14,059.56
II Current Liabilities		
(a) Financial Liabilities		
i) Short Term Borrowing	4,529.84	4,866.64
ii) Trade Payables	3,827.91	3,963.07
iii) Other Financial Liabilities	169.55	72.84
iv) lease liabilities	0.03	0.03
(b) Other Current Liabilities	1,977.56	762.59
(c) Provisions	1,192.30	998.80
Total Current Liabilities	11,697.19	10,663.97
TOTAL EQUITY AND LIABILITIES	32,150.88	31,751.20
Significant Accounting Policies		

For G. BASU & CO.
Chartered Accountants
R. No. -301174E

G. Basu



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AI Champdany Industries Limited

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

Rs in lacs

Particulars	30.09.2021	31.03.2021
A. Cash flow from Operating activities :		
Profit/(Loss) before Taxation	(625.42)	(1,725.23)
Add:- Adjustments for :		
Retirement Benefits	-	185.79
Depreciation and Amortisation	179.89	359.79
Dividend from Investments	-	-
Foreign currency Fluctuation	-	0.39
Finance cost	304.77	524.77
Interest Income	(70.02)	(36.39)
Subsidy amortised	-	(3.70)
Surplus (Net) on disposal of Fixed Assets		
Net Loss in forward Exchange contracts (M to M)	4.81	
	419.45	
Operating Profit/(Loss) before Working Capital Changes	(205.97)	(694.58)
Add/(Less):- Adjustments for :		
(Increase)/Decrease in Inventories	122.13	(60.96)
(Increase)/Decrease in Trade and Other Receivables	(726.26)	(106.74)
(Decrease)/Increase in Trade Payables and other Liabilities	264.41	(361.89)
	(339.72)	(529.59)
Cash Generated from Operations :	(545.69)	(1,224.17)
Direct Taxes	25.28	(11.69)
Net Cash from / (used in) Operating Activities	(520.41)	(1,235.87)
B. Cash flow from Investing Activities :		
Purchase of Fixed Deposits	-	(100.00)
Interest Received	51.77	10.19
Proceeds from Sale of Fixed Asset	1,000.00	-
Net Cash from / (used in) Investing Activities	1,051.77	(89.81)
C. Cash flow from Financing Activities :		
Proceeds from borrowings	-	637.73
Increase/(Decrease) in Borrowings	(36.03)	
Interest Paid	(204.77)	(553.78)
Net Cash from / (used in) Financing Activities	(240.80)	83.95
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	290.55	(1,241.73)
Cash and Cash Equivalents (Opening Balance)	(4,679.52)	(3,437.79)
Cash and Cash Equivalents (Closing Balance)	(4,388.97)	(4,679.52)
Cash and Cash Equivalents		
a)Note no:7	12.83	32.08
b)Standing credit facility- note no:14	(4,401.80)	(4,711.60)
Cash and Cash Equivalents	(4,388.97)	(4,679.52)

For G. BASU & CO.
Chartered Accountants
R. No.-301174E



(G. GUHA)
Partner
(M. No.-054702)



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AI CHAMPDANY INDUSTRIES LIMITED							
Consolidated Segmentwise revenue, results, assets and liabilities for the quarter and half year ended September 30, 2021							
Sl no	Particulars	Three months ended			Half Year ended		Rs (In lacs)
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Jute/ Jute Diversified Products /securities & Services	344.27	764.07	1,402.70	1,108.33	1,741.03	6,118.00
	b. Flax Products	245.11	205.31	166.31	450.42	201.61	517.88
	Revenue from operations	589.38	969.38	1,569.01	1,558.75	1,942.64	6,635.88
2	Segment Results						
	a. Jute/ Jute Diversified Products & Services	(300.86)	(398.26)	(272.85)	(699.13)	(581.84)	556.59
	b. Flax products	12.64	(45.00)	(15.00)	(32.36)	-13.98	(380.36)
	Sub total	(288.22)	(443.26)	(287.85)	(731.49)	(595.82)	576.97
	Less : Finance costs	154.61	150.16	149.03	304.77	275.27	590.02
	Less: Un-allocable expenditure net off	(64.93)	(345.91)	(74.45)	(410.84)	(129.98)	(595.97)
	un-allocable (income)/expenditure						
		(377.91)	(247.52)	(362.44)	(625.42)	(741.11)	(1,725.25)
	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before tax	(377.91)	(247.52)	(362.44)	(625.42)	(741.11)	(1,725.25)
	Less: Tax expenses	(10.12)	-	(266.17)	(10.12)	(266.17)	18.30
	Net Profit/(Loss) for the period / year	(367.79)	(247.52)	(96.27)	(615.30)	(474.94)	(1,743.55)
	i) Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	12.36	-	(13.05)	12.36	(16.51)	1,064.93
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	-	-	(0.71)	-	(0.36)	(275.04)
	Total Comprehensive Income	(355.44)	(247.53)	(110.04)	(602.94)	(491.81)	(953.66)
3	Segment Assets						
	a. Jute/ Jute Diversified Products & Services	27,873.55	28,021.44	27,944.58	27,873.55	27,944.58	27,474.49
	b. Flax products	3,979.02	3,973.08	4,110.33	3,979.02	4,110.33	3,991.13
	c. Unallocated Assets	298.32	274.89	246.14	298.32	246.14	285.58
	Total	32,150.88	32,269.41	32,301.05	32,150.88	32,301.05	31,751.20
4	Segment Liabilities						
	a. Jute/ Jute Diversified Products & Services	21,685.62	21,290.90	21,371.23	21,685.62	21,371.23	20,620.60
	b. Flax products	3,518.31	3,669.06	2,893.02	3,518.31	2,893.02	3,573.60
	c. Unallocated Liabilities	529.31	529.31	529.31	529.31	529.31	529.30
	Total	25,733.25	25,489.28	24,793.57	25,733.25	24,793.57	24,723.51

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(G. GUHA)
Partner
(M. No.-054702)

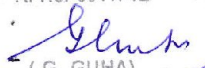


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Note:

1. Yarn Unit and Libra Carpet Unit located at Choudwar, District Cuttack, Odhisa and Weaving Units at Rishra and Konnagar continue to be under suspension of work.
2. These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.
3. Flax Unit at Jagatdal caught fire on 9th November 2018 causing material damage of inventories valued at Rs.2251 lacs for which claim has been lodged with insurance company. Pending settlement of claim, revenue / loss recognition has been kept in abeyance.
4. The group predominantly operates in two business segments viz. Jute/ Jute Diversified Products / Securities and Flax Products. Therefore, in terms of Ind AS 108 results for the above two segments have been given as required under Ind AS.
5. The defunct non-core Shalimar Unit is poised for disposal at a consideration of Rs 66.26 crores, the deal being close to maturing with Rs 10 crores already received on account of 1st installment towards drawdown, receipt of another Rs 10 crores towards 2nd installment being forthcoming in near future.
6. With improvement in Input cost with endeavor of the management to restart the operations of units under suspension of work at Jagatdal and Rishra, both re-commenced operation from 28.08.21 and 07.10.21 respectively. However, irresponsible Industrial unrest compelled management to close one of the two of its units in Rishra with effect from 07-11-2021.
7. Despite continuity of the pandemic, its intensity appears to have come down considerably, may be due to series of measures including vaccination drive geared up by the government. Considering these, current indications of future economic conditions, does not seem to undergo radical change, impact of which is unforeseeable in near future.
8. Provision of gratuity has been made on half yearly basis.
9. The results of above includes standalone unaudited financial results.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(G. GUHA)
Partner
(M. No.-054702)





Particulars	Quarter ended 30/09/21	Quarter ended 30/06/21	Quarter ended 30/09/20	Half year ended 30/09/21	Half year ended 30/09/20	Year ended 31/03/21
Revenue from operations	587.00	969.38	1503.20	1556.37	1876.83	6635.89
Net profit before tax	(374.07)	(244.42)	(363.34)	(618.49)	(742.55)	(1725.24)
Net profit after tax	(363.95)	(244.42)	(99.21)	(608.37)	(478.42)	(1743.54)

10. The above results have been reviewed by the Audit committee and approved by the Board at its meeting held on 14-11-2021. The statutory auditors have carried out a limited review of the financial results.
11. Grouping are subject to modification in terms of exigencies of law with corresponding regrouping of figures of earlier period/years.

Kolkata
Date 14.11.21

For G. BASU & CO.
Chartered Accountants
R. No.-301174E
G. Guha
(G. GUHA)
Partner
(M. No.-054702)



On Behalf of the Board



L Jha
L Jha

Executive Director & CFO

DIN 08972636