

April 05, 2021

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Company Code No.: 543268

Company Symbol: DRCSYSTEMS

Sub: Non - applicability of SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with respect Fund raising by issuance of Debt Securities by Large Entities

Dear Sir/ Madam,

With reference to the captioned subject, we hereby confirm that our Company does not fall under the "Large Corporate criteria" as prescribed in the above mentioned circular and therefore the requirement for furnishing the Initial Disclosure in prescribed format of "Annexure-A" of the said circular is not applicable in our case.

We request you to kindly take the same on your records please.

Thanking you,

Yours faithfully,

For, DRC Systems India Limited

Jainam Shah

Company Secretary

Janmaya Randya

Executive Director & Chief Financial

Officer