

Ref. PILC/2024-25

21 May, 2024



BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 21, 2024 to approve Statement of Standalone Audited Financial Results for quarter and year ended 31st March 2024

Ref: PATSPIN INDIA LTD

Further to our letter dated 13.05.2024 and pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Tuesday, 21st May, 2024 has inter-alia considered, noted and approved the following matters:

- a) Standalone Audited Financial Results for the quarter and year ended 31st March 2024 as well as Standalone Statement of Assets & Liabilities and Standalone Cash Flow Statement as at 31st March 2024 (copy enclosed).
- b) M/s. L.U. Krishnan & Co, Chartered Accountants (Registration No. 001527S), the Statutory Auditor of the Company has issued Audit Report with unmodified opinion in respect of the Audited Financial Results (Standalone) of the Company for the year ended March 31, 2024 (copy enclosed).
- c) Pursuant to second proviso to Regulation 33 (3) (d) of SEBI (LODR), 2015 a copy of Declaration duly signed by Chief Financial Officer to this effect (copy enclosed).
- d) Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings with reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 duly signed by Chief Financial Officer (copy enclosed)

The Board Meeting commenced at 11:19 AM and concluded at 02:33 PM
Kindly take the aforesaid information on record.

Thanking you,
Yours faithfully,
For **PATSPIN INDIA LIMITED**



Veena Vishwanath Bhandary
Company Secretary

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD OFFICE

3rd Floor, Palal Towers, MG Road, Ravipuram, Kochi 682016, India
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Independent Auditor's Report

To the Board of Directors of Patspin India Limited Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Patspin India Limited (hereinafter referred to as the "Company") for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Material uncertainty related to Going Concern:

For the quarter ended March 31, 2024 Company has earned a total comprehensive profit of Rs 214.55 lakhs and cash profit of Rs 279.96 lakhs and for the year ended March 31, 2024 Company has incurred a total comprehensive loss of Rs 657.62 lakhs and cash loss of Rs 351.04 lakhs and net worth is eroded as on that date and Company's accounts with Lenders were classified as sub-

standard as of March 31, 2021 due to irregularity in debt servicing and the Company's future cash flows may be uncertain. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However as per the information and explanations provided by the Company in Note No 5 of Audited Financial Results for the quarter ended and year ended March 31, 2024, and the discussion held with management the Company's Resolution Proposal was approved by the Lenders and implemented in October, 2022. The Company had repaid entire outstanding term loans fully and converted the outstanding working capital loan into working capital term loan as per the Resolution/Restructuring Proposal approved. Company is continuing its operations from the remaining Plant in Kanjikode, Palakkad, Kerala with substantially reduced debt levels and reduced labour cost to make the operations viable going forward.

In view of such positivity, our opinion is not modified in respect of this matter.

Management Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Management are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Emphasis of Matter

As stated in Note No 6 of Audited Financial Results for the quarter and year ended 31.03.2024, the Company has not recognised deferred tax assets. But as required under Ind AS-12 Income Taxes the carrying amount of a deferred tax asset shall be reviewed at the end of each reporting period. An entity shall reduce the carrying amount of a deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of the deferred tax asset to be utilised. As per the information and explanation given by the management, post restructuring of its debts, management is hopeful that there would be sufficient taxable profits in the ensuing years against which the unused tax losses and unused tax credits can be utilized. In view of this, the recognised amount of deferred tax assets of Rs 3,869 lakhs is continued to be carried in the Books.

Other Matter

The standalone financial results include the results for the quarter year ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter ended 31 December 2023 of the current financial year which were subject to limited review by us.

For L U Krishnan & Co
Chartered Accountants
Firm Registration No. 001527S



PK Manoj
Partner



Membership No 207550
UDIN: 24207550BKANNK2927

Place: Kochi

Date: 21st May 2024

PATSPIN INDIA LIMITED

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

SI No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited) refer Note No 7	(Unaudited)	(Audited) refer Note No 7	(Audited)	(Audited)
1	Income:					
	(a) Revenue from operations	961	1,003	2,269	4,384	7,488
	(b) Other income (Refer Note 4 a.)	534	14	6	563	31
	Total Income	1495	1,017	2,275	4,947	7,519
2	Expenses:					
	(a) Cost of materials consumed	21	150	1,168	524	2,128
	(b) Purchases of stock-in-trade	-	(2)	1	(2)	1
	(c) Changes in inventories of finished goods, work in progress and waste	-	-	71	85	502
	(d) Employee benefits expense	460	407	417	1,737	2,221
	(e) Finance Cost	158	219	104	754	1,052
	(f) Depreciation and amortization expense	73	76	79	314	715
	(g) Other expenses	576	565	858	2,425	3,444
	Total Expenses	1,288	1,415	2,698	5,837	10,063
3	Profit/(Loss) before Exceptional & Extra Ordinary Items and Tax	207	(398)	(423)	(890)	(2,544)
4	Exceptional Items (Refer Note 4 b)	-	225	(156)	225	729
5	Profit / (Loss) before Extra-Ordinary Items and Tax	207	(173)	(579)	(665)	(1,815)
6	Extra Ordinary Items					
7	Profit / (Loss) before Tax	207	(173)	(579)	(665)	(1,815)
8	Tax Expense					
	Current Tax (MAT)					
	Tax relating to earlier years					
	Deferred Tax Charge/(credit)					
9	Net Profit / (Loss) after Tax	207	(173)	(579)	(665)	(1,815)
10	Other Comprehensive income, net of Income Tax					
	Impact on remeasurement of Employee Benefit	7	-	(36)	7	(36)
11	Total other Comprehensive Income / (loss)	7	-	(36)	7	(36)
12	Total Comprehensive Income / (loss)	214	(173)	(615)	(658)	(1,851)
13	Paid-up equity share capital (Face value of Rs 10/- each)	3,092	3,092	3,092	3,092	3,092
14	Other Equity				(10,587)	(9,929)
15	Basic earnings per Share (EPS) (quarter figures not annualized)	0.67	(0.56)	(1.90)	(2.15)	(5.94)
16	Diluted earnings per Share (EPS) (quarter figures not annualized)	0.63	(0.54)	(1.76)	(2.02)	(5.57)

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

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AUDITED (STANDALONE) STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2024

(Rs. In lacs)

	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
I	ASSETS		
A	Non-current assets		
	(a) Property, Plant and Equipment	6,456	6,859
	(b) Capital Work in Progress		5
	(c) Financial Assets		
	i) Investments		1
	ii) Other Financial Assets	306	278
	(d) Deferred Tax Assets (net)	1,237	1,237
B	Current Assets		
	(a) Inventories	8	339
	(b) Financial Assets		
	i) Investments		
	ii) Trade Receivables	6	184
	iii) Cash and Cash equivalents	21	86
	iv) Bank balances	3	114
	vi) Others	17	8
	(c) Other Current Tax Assets	236	435
	(d) Other Current Assets	550	224
	TOTAL ASSETS	8,840	9,770
II	EQUITY AND LIABILITIES		
C	Equity		
	(a) Equity share capital	3,092	3,092
	(b) Instruments entirely equity in nature	2,051	2,051
	(c) Other Equity	(7,529)	(6,871)
D	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	5,335	6,001
	(b) Other non-current liabilities	368	329
	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	2,000	1,667
	ii) Trade Payables	1,646	1,916
	iii) Other financial liabilities	531	566
	(b) Other Current Liabilities	1,294	961
	(c) Provisions	52	58
	TOTAL-EQUITY AND LIABILITIES	8,840	9,770


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PATSPIN INDIA LIMITED
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31.03.2024

(Rs. In Lacs)

	Particulars	Year ended	
		As at	As at
		31.03.2024 (Audited)	31.03.2023 (Audited)
A	Cash Flow from Operating activities		
	Net Profit / (loss) before Tax and exceptional items	(890)	(2,544)
	Adjustment for:		
	Depreciation and Amortization expense	314	715
	(Profit)/Loss on disposal of tangible assets (net)	(211)	
	Unrealised Foreign Currency (Gain)/Loss		
	(Gain)/Loss on other comprehensive income (net)	7	(36)
	Equity portion of 5% Non-Cumulative Redeemable Preference shares		
	Finance Cost	754	895
	Interest Income	(11)	(15)
	Operating Profit before Working Capital Changes	(37)	(985)
	Changes in working capital:		
	Increase / (Decrease) in trade payables	(269)	(360)
	Increase / (Decrease) in other financial liabilities		87
	Increase / (Decrease) in other current liabilities	332	239
	Increase / (Decrease) in provisions	(6)	(31)
	(Increase) / Decrease in inventories	331	452
	(Increase) / Decrease in trade receivables	179	637
	(Increase) / Decrease in margin money and deposit accounts	110	(100)
	(Increase) / Decrease in other financial assets	(8)	5
	(Increase) / Decrease in other current assets	(326)	145
	Cash Generated from Operations	306	89
	(Taxes paid)/Refunds -Net	198	(199)
	Net Cash generated from operations before exceptional items	504	(110)
	Less: Exceptional items	225	729
	Net Cash generated from operating activities (A)	729	619
B	Cash flow from investing activities		
	Purchase of property, plant and equipment/intangible assets	(4)	(18)
	Sale of property, plant and equipment/intangible assets	310	9,192
	Interest received	12	15
	Sale/ (Purchase) of non-current investments		9
	(Increase) /Decrease in other financial Assets	(28)	103
	Increase / (Decrease) in other non current liabilities	38	(123)
	Net Cash generated/(used) from / in investing activities (B)	328	9,178
C	Cash flow from financing activities		
	Proceeds / (Repayment) of short term borrowings		(95)
	Proceeds / (Repayment) of Long Term borrowings	(333)	(6,631)
	Receipt/ (Repayment) of Corporate Deposits		(100)
	Interest paid including arrear	(789)	(2,896)
	Net Cash generated/(used) from / in financing activities (C)	(1122)	(9,722)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+ (C)	(65)	75
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	86	11
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	21	86

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Notes:

1. The above audited financial results for the quarter and year ended 31st March 2024 were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors to the Company at their meetings held on 21st May 2024.

2. In terms of SEBI Circular CIR/CFD/CMD/56/20 dated 27.05.2016, the Company hereby declares that the Auditors have issued Audit Reports with unmodified opinion on annual audited financial results for the year ended March 31, 2024.

3. The Company is engaged in only one segment viz, "Yarn Segment" and as such there are no separate reportable segments as per Ind-AS 108 "Operating Segments".

4 a. Other income of Quarter and Year ended 31.03.2024 includes liabilities of Rs. 515 lakhs no longer payable written back.

b. Exceptional item represents:

Particulars	(Amount Rs in Lacs)				
	Quarter ended			Year ended	
	31.03.2024 (Audited) refer Note No 7	31.12.2023 (Unaudited)	31.03.2023 (Audited) refer Note No 7	31.03.2024 (Audited)	31.03.2023 (Audited)
VRS, Exgratia and Gratuity to Employees on settlement	-	-	(156)	-	(664)
Profit on Sale of company's Ponneri, Tamil Nadu undertaking on Slump sale basis	-	-	-	-	1,393#
Profit on Sale of office in Mumbai	-	225	-	225	-
Total	-	225	(156)	225	729

Pursuant to the approval obtained from Shareholders and Lenders, the company has sold its Ponneri, Tamil Nadu undertaking on Slump sale basis on 28.10.2022 for a sale consideration of Rs 110 Cr. Profit on sale of Rs 1393 Lakh was shown under Exceptional item in the respective quarterly results. The sale proceeds were utilized for repayment of Banks debt, VRS to high cost permanent work men, statutory and other dues.

5. Liquidity stress on account of delayed implementation of Restructuring / Resolution Plan (RP) by the Lenders and challenging market conditions for the Indian Textiles Industry, especially for Spinning segment, due to geo political situation and other external factors continued to impact Company's performance. In view of this, the Company continues to engage in Job work activities even post implementation of Resolution Proposal resulting in recovery of only variable expenses.

Major markets (USA & EU) are now showing signs of improvement due to moderate inflation and improved disposable income. Country's cotton yarn exports also improved by 37% during the second half of FY 2023-24 over the same period in the previous year. Further, with the various measures initiated by the government to revive the Indian Textile Industry, company envisage improved business opportunity from second half of FY 2024-25 onwards. The company expect to restart its own manufacturing operations from the second of FY 2024-25 and with the significant reduction in the debt level as well as rationalization of labour cost through VRS measures, and reducing cotton prices it could generate cash inflows to service the debts easily.

For the aforesaid reason, the company had already requested its lenders to consider deep restructuring of its working capital term loan by extending moratorium for debt servicing, reduction of rate of interest etc, which is pending with lenders. In view of the genuine grounds of request, the management is hopeful for a positive response from the lenders.

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6. Post restructuring of the debts, the Company has sold its plant located at Tamil Nadu and operations is confined from the remaining plant located at Kanjikode, Kerala. Considering, the scale of operations of the Kerala plant, setting off of unabsorbed business losses and unabsorbed depreciation against the future taxable income generation could take longer time. In view of this, the Company has not recognized incremental deferred tax asset for the current financial year ended 31.03.2024 and continues to retain the deferred tax assets of Rs.3869.27 lakhs as recognized in earlier years.

7. The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial years.

8. Previous year's figures have been rearranged / regrouped wherever considered necessary to conform to the presentation for the current period.

Place: KOCHI
Date: 21.05.2024

For PATSPIN INDIA LIMITED



UMANG PATODIA
Managing Director
(DIN 00003588)

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

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Patspin India Limited
Extract of the Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2024

(Rs. In lacs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 Unaudited	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Total Income from Operations	1495	1,017	2,275	4,947	7,519
2	Net Profit / (Loss) for the period (before Exceptional Items and Tax)	207	(398)	(423)	(890)	(2,544)
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	207	(173)	(579)	(665)	(1,815)
4	Net Profit / (Loss) for the period after Tax (after Exceptional items)	207	(173)	(579)	(665)	(1,815)
5	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	214	(173)	(615)	(658)	(1,851)
6	Equity Share Capital (face value of Rs. 10 each)	3,092	3,092	3,092	3,092	3,092
7	Other Equity				(10,587)	(9,929)
8	Earnings Per Share (of Rs. 10/- each) (quarter figures not annualized) (in Rs.)					
	1. Basic	0.67	(0.56)	(1.90)	(2.15)	(5.94)
	2. Diluted	0.63	(0.54)	(1.76)	(2.02)	(5.57)

Notes:

- The above is an extract of the detailed format of Quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the results available on the stock exchange website (www.bseindia.com) and on Company's website (www.patspin.com)
- The audited financial results for the quarter and year ended 31 March 2024 were reviewed by the Audit Committee to the Board and approved by the Board of Directors of the Company at their meetings held on 21st May 2024.
- Previous Quarter/year's figures have been rearranged / regrouped wherever considered necessary to confirm to the presentation for the current period.

For PATSPIN INDIA LIMITED


 UMANG PATODIA
 Managing Director
 (DIN 00003588)

Place: KOCHI
 Date: 21.05.2024

PATSPIN INDIA LIMITED

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DECLARATION ON AUDITED FINANCIAL RESULTS

(Pursuant to second proviso to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Second proviso to the Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditors of the Company M/s. L.U Krishnan & Co., Chartered Accountants, Chennai (FRN 001527S) have issued the Audit Report with unmodified opinion on the Standalone Annual Audited Financial Results of the Company for the year ended 31st March, 2024 which has been approved at the Board meeting held on 21st May 2024.

For **Patspin India Limited**



T Ravindran
Chief Financial Officer



Place : Kochi

Date 21.5.2024

PATSPIN INDIA LIMITED

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Email: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai 400021 India
Phone: 91-22-22021013 / 22028246, Fax: 91-22-22874144
Email: mumbai@gntextiles.com
www.patspin.com

ISO 9001:2005 / 14001:2005 Certified

BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings with reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023

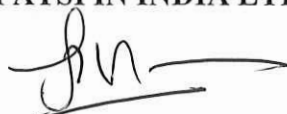
Ref: **PATSPIN INDIA LTD**

With reference to captioned subject, as required we are providing the following details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings along with the Annual Financial Results being filed with Stock Exchange for the Financial Year ending 31st March, 2024.

Sl No	Particulars	Amount (Rs in crores)
1	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	NIL
2	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	NIL
3	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	NIL
4	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	NIL
5	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	NIL

Kindly take the aforesaid information on record.

Thanking you,
 Yours faithfully,
 For **PATSPIN INDIA LTD**



T Ravindran
 Chief Financial Officer



PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD OFFICE

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