



Sakthi Finance

Since 1955

SFL:BSE:RPT:163:2022-23

23rd November 2022

BSE Limited
(Scrip Code: 511066)
Floor 25, P J Towers
Dalal Street
Fort
Mumbai – 400 001

On-line submission through Listing Centre

Dear Sir/Madam,

Disclosures of Related Party Transactions under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

In terms of Regulation 23(9) of the Listing Regulations, we enclose in the **Annexure** the details of disclosure of related party transactions for the half year ended 30th September 2022 on a consolidated basis, in the SEBI Prescribed format.

The above disclosure is also being made available on the website of the Company, **www.sakthifinance.com**.

We request you to take the document on record.

Yours faithfully
For Sakthi Finance Limited


S Venkatesh
Company Secretary and
Chief Compliance Officer
FCS 7012



Encl: (1)

Relationships

Enterprises in which the Key Management Personnel and their relatives can exercise significant influence	<ol style="list-style-type: none"> 1. ABT Ltd. 2. ABT Finance Ltd. 3. ABT Foundation Ltd. 4. ABT Industries Ltd. 5. ARC Retreading Co. Pvt. Ltd. 6. N Mahalingam & Co 7. Nachimuthu Industrial Association 8. Ramanandha Adigalar Foundation 9. Sakthifinance Financial Services Ltd. 10. Sakthifinance Financial Services (Cochin) Private Ltd 11. Sakthifinance Holdings Ltd. 12. Sakthi Realty Holdings Ltd. 13. Sakthi Sugars Ltd. 14. Sakthi Auto Components Ltd 15. Sakthi Properties (Coimbatore) Ltd 16. Sri Chamundeswari Sugars Ltd. 17. Sri Sakthi Textiles Ltd. 18. Sakthi Pelican Insurance Broking Private Limited 19. The Gounder and Company Auto Ltd 20. Sakthi Foundation 21. Suddha Sanmarga Nilayam
Key Management Personnel	<ol style="list-style-type: none"> 1. Dr M Manickam, Chairman 2. Sri M Balasubramaniam, Vice Chairman and Managing Director 3. Sri M Srinivaasan, Director 4. Dr A Selvakumar Independent Director 5. Sri P S Gopalakrishnan, Independent Director 6. Smt Priya Bhansali, Independent Director 7. Sri K P Ramakrishnan, Independent Director 8. Dr S Veluswamy, Director 9. Sri Srinivasan Anand, Chief Financial Officer 10. Sri S Venkatesh, Company Secretary and Chief Compliance Officer
Relatives of Key Management Personnel	<p>Smt Vinodhini Balasubramaniam, Wife of Sri M Balasubramaniam, Vice Chairman and Managing Director</p> <p>Smt Samyuktha Vanavarayar, Daughter of Sri M Balasubramaniam, Vice Chairman and Managing Director</p> <p>Selvi Shruthi Balasubramaniam, Daughter of Sri M Balasubramaniam, Vice Chairman and Managing Director</p> <p>Sri Amrith Vishnu Balasubramaniam, Son of Sri M Balasubramaniam, Vice Chairman and Managing Director</p> <p>Sri M Harihara Sudhan, Son of Dr M Manickam, Chairman</p> <p>Smt Bhavani Gopal, Wife of Sri P S Gopalakrishnan, Independent Director</p> <p>Smt Lalitha Ramakrishnan, Wife of Sri K P Ramakrishnan, Independent Director</p> <p>Smt Karunambal Vanavarayar, Sister of Dr M Manickam, Sri M Balasubramaniam, Vice Chairman and Managing Director and Sri M Srinivaasan, Director</p> <p>Selvi Anusha Bhansali, daughter of Smt Priya Bhansali, Independent Director</p>



Format for disclosure of related party transactions every six months (see Note 4)										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the Funds will be utilised by the ultimate recipient of Funds (end-usage)		
1	Sakthi Finance Limited	AADCS0656G	Sakthifinance Financial Services Limited	AACCS4535M	Promoter Group Company	Rent Received	5.00	4.31	14.87	15.67										
2						Receiving of Services	350.00	207.59	31.49	37.37										
3						Investment in NCDs	0.00	100.00	49.75	146.85										
4								0.00	(2.90)											
5					ABT Industries Limited	AABCA8402A		Rent Received	30.00	11.72	6.80	7.15								
6										Reimbursement of Expenses	15.00	3.55	9.14	12.16						
7					Sakthi Pelican Insurance Broking Private Limited	AAECP2240A		Rent Received	5.00	2.23	0.00	0.68								
8										Loans and Advances Given	0.00	0.00	10.83	10.83						
9					Sakthi Foundation	AABTS4026M	Other related party	Income from HP Operations	120.00	6.57	0.00	0.00								
10										Loans and Advances Given are repaid		(21.32)	81.76	60.44	Hire Purchase Loans	19.00%	4 years	Secured	Business Purpose	
11										Printing Expenses	0.00	0.50	0.11	0.00						
12										Income from HP Operations	0.00	0.66	0.00	0.00						
13					Suddha Sanmarga Nilayam	AAKAS2903H		Loans and Advances Given are repaid	0.00	(2.22)	9.01	6.79								
14										Purchase of Fuel	30.00	7.08	0.99	2.27	Hire Purchase Loans	16.02%	4.5 years	Secured	Business Purpose	
15					Smt Vinodhini Balasubramaniam	AANPB1863B	Wife of Sri M Balasubramaniam, Vice Chairman and Managing Director	Rent paid	2.40	1.20	0.00	0.00								
16										Investment in NCDs - Unsecured	0.00	0.00	80.00	80.00						
17					Sri M Srinivasan	AIJPS2699J	Promoter Group	Rent paid	94.80	58.76	5.73	5.66								
18										Directors Sitting Fees	0.00	1.80	0.00	0.00						
19										Travelling Expenses	0.00	0.09	0.00	0.00						
20			ARC Retreading Company Private Limited	AABCA6620L	Other related party	Rent paid	5.00	1.12	0.19	0.19										
21								Printing Charges	30.00	7.21	0.28	5.19								
22			Nachimuthu Industrial Association	AAACN7311C		Printing Charges	5.00	1.48	0.41	0.21										
23			Sakthi Sugars Limited (Om Sakthi)	AADC50651B		Printing Charges	5.00	1.48	0.41	0.21										
24			Sakthi Sugars Limited	AADC50651B	Promoter Group Company	Advance for Purchase of Immovable Property	1,500.00	0.00	1,500.00	1,500.00			Advance for Purchase of Immovable Property			Secured	Business Purpose			
25								Investment in NCDs and Preference Shares - Unsecured	0.00	(50.20)	216.70	166.50								
26			Sakthi Financial Services (Cochin) Private Limited	AAJCS6439F		Investment in NCDs - Secured	0.00	(7.16)	157.06	149.90										
27			Ramanandha Adiqalar Foundation	AACTTS472D	Other related party	Professional Charges	50.00	14.87	0.00	0.00										
28			Sri M Balasubramaniam	ABEPB2022Q	Promoter and Vice Chairman and Managing Director	Remuneration and Employee Benefits Expenses	0.00	22.11	0.00	0.00										
29								Commission Payable	0.00	0.00	63.67	63.67								



Format for disclosure of related party transactions every six months (see Note 4)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sl No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the Funds will be utilised by the ultimate recipient of Funds (end-usage)
30	Sakthi Finance Limited	AADCS0656G	Dr S Veluswamy	ACPPV3527J	Director	Remuneration and Employee Benefits Expenses	0.00	4.92	0.00	0.00								
31							Sitting Fees	0.00	1.00	0.00	0.00							
32							Travelling Expenses	0.00	0.09	0.00	0.00							
33					Sri Srinivasan Anand	AEQPA4465D	Key management personnel of entity or parent and Chief Financial Officer	Remuneration and Employee Benefits Expenses	0.00	12.34	0.00	0.00						
34					Dr M Manickam	ACWPM5801F	Promoter and Chairman	Sitting Fees	0.00	1.20	0.00	0.00						
35								Travelling Expenses	0.00	0.09	0.00	0.00						
36					Dr A Selvakumar	AIZPS4826K	Key management personnel of entity or parent and Independent Director	Sitting Fees	0.00	3.70	0.00	0.00						
37								Travelling Expenses	0.00	0.09	0.00	0.00						
38					Sri P S Gopalakrishnan	AAGPP8297A		Sitting Fees	0.00	1.20	0.00	0.00						
39								Investment in NCDs - Secured	0.00	0.00	10.00	10.00						
40							Travelling Expenses	0.00	0.09	0.00	0.00							
41					Smt Priya Bhansali	AAGPP9130J		Sitting Fees	0.00	1.90	0.00	0.00						
42								Travelling Expenses	0.00	0.09	0.00	0.00						
43					Sri K P Ramakrishnan	ADYPR0971N		Sitting Fees	0.00	2.50	0.00	0.00						
44							Travelling Expenses	0.00	0.09	0.00	0.00							
45					Sri S Venkatesh	ABFPV4737K	Key management personnel of entity or parent and Company Secretary and Chief Compliance Officer	Remuneration and Employee Benefits	0.00	8.02	0.00	0.00						
46								Loans and Advances Given and repaid	0.00	2.00	9.17	8.78	Loans	10.00%	3 years	Secured		
47								Loans and Advances repaid	0.00	(2.39)								
48			Sakthi Properties (Coimbatore) Limited	AAGCS4966C	Other related party	Lease Deposit	0.00	0.00		850.00								
49			Smt Karunambal Vanavarayar	AANPV5351J	Promoter Group and Sister of Dr M Manickam, Chairman and Sri M Balasubramaniam, Vice Chairman and Managing Director and Srinivaasan, Director	Investment in NCDs - Secured and Unsecured	0.00	300.00	300.00	600.00								
50			Smt Samyuktha Belasubramaniam	BHCP57361A	Daughters of Sri M Balasubramaniam, Vice Chairman and Managing Director		0.00	0.00	195.00	195.00								
51			Selvi Shruthi Belasubramaniam	CNLP57039D			0.00	0.00	78.00	78.00								
52							0.00	0.00	10.00	10.00								
53			Selvi Anusha Bhansali	AMWPB3898H	Daughter of Smt Priya Bhansali, Independent Director		0.00	0.00	10.00	10.00								
54			Smt Bhavani Gopal	AGRPG4721F	Wife of Sri P S Gopalakrishnan, Independent Director		0.00	0.00	10.00	10.00								
55			Sri Amrit Vishnu Balasubramaniam	BXPPA5524C	Son of Sri M Balasubramaniam, Vice Chairman and Managing Director		0.00	0.00	12.00	12.00								
56			Smt Lalitha Ramakrishnan	ALDPR4162Q	Wife of Sri K P Ramakrishnan, Independent Director		0.00	0.00	30.00	30.00								
57			Sri Harihara Sudhan	AUIPS0799N	Son of Dr M Manickam, Chairman	0.00	0.00	2.00	2.00									
58			ABT Finance Limited	AAECA4777F	Promoter Group Company	0.00	(4.46)	12.46	8.00									
			Total (of Note 6b)				2,242.20	701.52	2,927.42	4,105.31								



Notes:

- 1 The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- 2 Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- 3 Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- 4 For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- 5 Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- 6 In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- 7 Cost refers to the cost of borrowed funds for the listed entity.
- 8 PAN will not be displayed on the website of the Stock Exchange(s).
- 9 Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

For SAKTHI FINANCE LIMITED



SRINIVASAN ANAND
CHIEF FINANCIAL OFFICER