

February 12, 2022.

The General Manager
BSE Limited
DCS-CRD
THE STOCK EXCHANGE, MUMBAI
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code : 507966

Sub: Unaudited Financial Results and Limited Review Report for the Quarter ended December 31, 2021

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 31.12.2021 duly approved by the Board of Directors along with Limited review report of the Auditors.

Thanking you.

Yours sincerely,
For RAS RESORTS AND APART HOTELS LTD


Binita Patel
Company Secretary & Compliance Officer
EA046394A000075247
Encl.: As above

RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo, Mumbai - 400 034

CIN No. L45200MH1985PLC035044 , Email ID : mumbaioffice@rasresorts.com, Website : www.rrahl.com

**PART- I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON
31ST DECEMBER, 2021**

Sr.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
I	Income						
	1) Revenue from operation	257.70	169.97	154.89	545.98	303.60	446.38
	2) Other Operating Income	1.97	11.46	0.74	15.71	3.37	7.24
	Total Revenue	259.67	181.43	155.63	561.69	306.97	453.62
II	Expenses:						
	1) Cost of material consumed	18.30	21.01	15.36	52.53	27.14	41.39
	2) Employee benefit expenses	63.26	63.30	57.04	165.35	112.35	165.18
	3) Fuel / Power/Light	14.84	14.71	10.29	43.54	32.96	42.57
	4) Repairs, Maintenance & Renovation	69.11	8.77	13.36	85.19	23.54	23.77
	5) Finance cost	10.51	11.51	12.58	34.14	40.93	55.08
	6) Depreciation & Amortisation Expenses	12.23	12.31	12.99	36.67	38.97	52.01
	7) Other Expenditure	59.65	46.92	36.20	134.52	86.21	125.29
	Total Expenses	247.90	178.53	157.82	551.94	362.10	505.29
III	Profit/(Loss) before Tax	11.77	2.90	(2.19)	9.75	(55.13)	(51.67)
	Less: Tax expense						
	- Current Tax	0.75	-	-	0.75	-	-
	- Deferred Tax	4.38	(3.80)	(0.29)	1.93	(12.72)	(12.23)
	- Earlier Years Tax	-	-	-	-	-	-
IV	Net Profit/(Loss) for the Period after Tax	6.64	6.70	(1.90)	7.07	(42.41)	(39.44)
	Other Comprehensive Income (Net of Tax)	2.25	0.51	(0.13)	4.49	(0.40)	6.92
V	Total Comprehensive Income After Tax	8.89	7.21	(2.03)	11.56	(42.81)	(32.52)
VI	Paid up Equity Share Capital of Rs.10/- each	396.97	396.97	396.97	396.97	396.97	396.97
VII	Basic & Diluted Earning Per Share (Face Value of Rs. 10/- each)	0.17	0.17	(0.05)	0.18	(1.07)	(0.99)

Notes

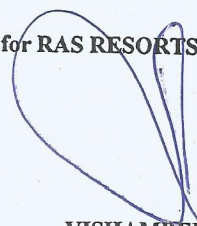
- 1 The Unaudited Financial Results for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th February, 2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2021.
- 3 Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.

RAS RESORTS AND APART HOTELS LIMITED

Segment-wise Revenue, Result and Capital Employed for the Quarter and nine months ended 31st December 2021

Sr.	Items	(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue						
	Hoteliering	259.67	181.43	155.63	561.69	306.97	453.62
	Real Estate	-	-	-	-	-	-
	Net Income	259.67	181.43	155.63	561.69	306.97	453.62
2	Segment Results (Profit before tax, interest and unallocable overheads)						
	Hoteliering	22.28	14.41	10.39	43.89	(14.20)	3.41
	Real Estate	-	-	-	-	-	-
	Total	22.28	14.41	10.39	43.89	(14.20)	3.41
	Less						
	Interest (Net)	10.51	11.51	12.58	34.14	40.93	55.08
	Unallocable Overheads	-	-	-	-	-	-
	Total Profit before tax	11.77	2.90	(2.19)	9.75	(55.13)	(51.67)
	Less						
	Tax Expenses	5.13	(3.80)	(0.29)	2.68	(12.72)	(12.23)
	Total Profit/(Loss)After tax	6.64	6.70	(1.90)	7.07	(42.41)	(39.44)
3	Capital Employed						
	Hoteliering	1,392.72	1,383.29	1,373.14	1,392.72	1,373.14	1,381.71
	Real Estate (Pre-operative stage)	713.47	713.47	713.47	713.47	713.47	713.47
	Total	2,106.19	2,096.76	2,086.61	2,106.19	2,086.61	2,095.18

for RAS RESORTS & APART HOTELS LTD


VISHAMBER SHEWAKRAMANI
 Managing Director
 DIN 00021163

Place: Mumbai
Date : 12th February 2022




Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Report on Quarterly and Nine monthly Unaudited Financial Results of Ras Resorts and Apart Hotels Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ras Resorts and Apart Hotels Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Ras Resorts and Apart Hotels Limited** ("the Company") for the quarter and nine months ended **31st December, 2021**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)

SUNIL
LAKHMICHAN
D
KHANDELWAL

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serial=400278, version=1,
uniqueid=1.3.6.1.4.1.31420.200891.455445114131420278

S.L Khandelwal
(Partner)

Mem. No. 101388

Place : Mumbai
Date : 12th February, 2022
UDIN : 22101388ABNCPV8744

1403 – Sai Indu Tower, Opp. Corpora Mall, LBS Marg, Bhandup West, Mumbai 400078.

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