

14<sup>th</sup> May, 2021

To

The Manager - Listing,  
BSE Limited,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543276

The Manager - Listing,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
Stock Code: CRAFTSMAN

Dear Sir/Madam,

**Sub: Monitoring Agency Report for the quarter ended 31<sup>st</sup> March, 2021**

In accordance with the Regulation 32(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and 41(4) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, please find enclosed herewith the Monitoring Agency Report in respect of the utilisation of the proceeds of the Initial Public Offering for the quarter ended 31<sup>st</sup> March, 2021 issued by Axis Bank Limited, Monitoring Agency.

Kindly take the same into your records.

Thanking you.

Yours faithfully,  
for **CRAFTSMAN AUTOMATION LIMITED**

SHAINSHA Digitally signed by  
SHAINSHAD  
D ADUVANNI  
Date: 2021.05.14  
15:59:21 +05'30'

**Shainshad Aduvanni**  
**Company Secretary & Compliance Officer**



Encl: As above

**Craftsman Automation Limited**

Registered Office:  
Senthel Towers, 4th Floor  
1078, Avanasashi Road  
Coimbatore - 641 018  
Tamilnadu, India

tel + 91 422 71 650 00  
fax + 91 422 71 650 56  
info@craftsmanautomation.com  
www.craftsmanautomation.com

CIN No L28991TZ1986PLC001816  
GST No 33AABCC2461K1ZV

**AXB/CO/IFB-TS/2021-22/32**  
May 14, 2021

To,  
Craftsman Automation Limited  
Senthel Towers, IV Floor, 1078, Avanashi Road,  
Coimbatore 641018, TN

Dear Sir,

**Sub: Craftsman Automation Limited (the Company) – Monitoring Agency Report**

We write in our capacity of Monitoring Agent to the Company and refer to our duties cast under Regulation 82(2) of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018.

In terms of above, please find attached the Monitoring Report for the quarter ended on March 31, 2021 as per Schedule XI of the aforesaid SEBI Regulations.

Request you to kindly take the same on records.

Thanking you.

*Yours Faithfully,*  
*For and on behalf of Axis Bank Ltd*

  
**Swati Borkar**  
Assistant General Manager



Report of the Monitoring Agency

Name of the Issuer: Craftsman Automation Limited  
For quarter ended: March 31, 2021  
Name of the Monitoring Agency: Axis Bank Limited

(a) Deviation from the objects:

- Utilization different from Objects stated in the offer document but in line with change of objects approved by shareholders' resolution; or
- Utilization neither in line with Objects stated in the offer document nor approved by shareholders' resolution
- In case of no deviation, the fact would be stated.

No Deviation from the Object

(b) Range of Deviation\*:

Indicate range of percentage deviation from the amount of issue proceeds earmarked for objects. For example, up to 10%, 10 - 25%, 25-50%, 50-75%, 75-100%, not ascertainable etc.

\* Range of Deviation may be computed by taking weighted average of financial deviation of each object in the ratio of issue proceeds allocated for it. Non-financial deviation may be indicated separately by way of notes.

Not Applicable

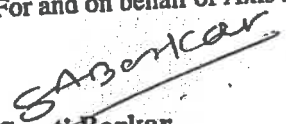
Declaration:

I/We hereby declare that this report is based on the format as prescribed by SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. I/We further declare that this report provides true and fair view of the utilization of issue proceeds.

I/We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

Signature:

For and on behalf of Axis Bank Limited

  
Swati Borkar  
Assistant General Manager  
May 14, 2021



1) Issuer Details:

Name of the issuer: Craftsman Automation Limited  
The names of the promoters of the issuer: Mr. S. Ravi  
Industry/sector to which it belongs: Industrial Machinery

2) Issue Details:

Issue Period: March 15 2021 to March 17, 2021  
Type of issue (public/rights): Public Issue  
Type of specified securities: Equity Shares  
Grading: Not Applicable  
Issue size ( in Crores): Rs. 150.00 Crores

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

(Give item by item description for all the objects stated in offer document separately in following format)

Particulars	Reply	Comments of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in Offer Document?	Yes/No	Yes	Nil
Whether Shareholder approval is obtained in case of material deviations# from expenditures disclosed in Offer Document?	Yes/No	NA	Nil
Whether means of finance for disclosed objects of the Issue has changed?	Yes/No	No	Nil
Any major deviation observed over the earlier monitoring agency reports?	Yes/No	NA	Nil
Whether all Government / Statutory-approvals related to the object(s) obtained?	Yes/No	NA	Nil
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Yes/No	NA	Nil
Any favourable events improving object(s) viability	Yes/No	NA	Nil
Any unfavourable events affecting object(s) viability	Yes/No	NA	Nil
Any other relevant information that may materially affect the decision making of the investors	Yes/No	No	Nil

# Where material deviation may be defined to mean:

- a) Deviation in the objects or purposes for which the funds have been raised  
b) Deviation in the amount of fund actually utilized by more than 10% of the amount projected in the offer documents.

4) Details of object(s) to be monitored:

(i) Cost of object(s):

(Give item by item description for all the objects stated in Offer Document separately in following format)

Sl. No	Item Head	Original Cost (as per Offer Document)	Revised Cost	Comments of Monitoring Agency	Comments of Board of Directors		
					Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1.	Repayment / Pre Payment in full or part of certain borrowings availed by the Company	Rs. 1200.00 Million	NA	The actual amount spent towards repayment/pre payment is Rs. 1240.91 million	NA	NA	NA



(II) Progress in the object(s):

(Give item by item description) for all the objects stated in Offer Document separately in following format:

Sl. No	Item Head\$	Amount as proposed in Offer Document	Amount utilized			Total unutilized Amount	Comments of Monitoring Agency	Comments of Board of Directors	
			As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1	Repayment / Pre Payment in full or part of certain borrowings availed by the Company	Rs. 1200.00 Million	NIL	Rs. 1240.91 Million	Rs. 1240.91 Million	NIL	NIL	NA	NA

\$ Provide following details under Item Head:

- (a) Name of the object(s):
- (b) Brief description of the object(s):
- (c) Location of the object(s) (if applicable):

(iii) Deployment of unutilized proceeds:

Sl. No	Type of instrument where amount invested*	Amount invested	Maturity date	Earnings	Return on Investment (ROI %)	Market Value as at the end of quarter**
NOT APPLICABLE						

\* Also indicate name of the party/company in which amounts have been invested  
 \*\* Where market value is not practical to find, provide NAV/NRV/Book Value of the same

(iv) Delay in implementation of the object(s):

Object(s) Name	Completion Date		Delay (No. of days/months)	Comments of Board of Directors	
	As per Offer Document	Actual*		Reason of delay	Proposed Course of Action
NOT APPLICABLE					

\* In case of continuing object(s) please specify latest/revised estimate of completion date.

