

Date: 29/04/2024

To,  
**BSE Limited**  
P, J. Towers, Dalal Street  
Fort, Mumbai 400001

**Subject: Outcome of Meeting of the Board of Directors of Gujarat Cotex Limited in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)**

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") as amended, this is to inform you that the Board of Directors ("Board") of the Company, had at its meeting held today i.e. Monday, 29<sup>th</sup> day of April, 2024 the Board has decided the following matters:

1. Raising of funds by way of offer and issue of equity shares to the existing shareholders of the Company on a rights basis (Rights Issue) up to Rs. 50,00,00,000/- (Rupees Fifty Crores only).

The Board has constituted a Rights Issue Committee of Directors for the above purpose and has authorised the Committee to determine the terms of the Rights Issue including the quantum of issue, rights entitlement ratio, issue price, issue size, book closure or record date, entitlement timing of the issue, etc., and to decide all other matters relating to the Right Issue. Such details shall be informed and/or announced in due course as and when decided or required, as per applicable statutory provisions and depending upon the market conditions. The above proposal to issue of shares shall be subject to necessary approvals, confirmations and consents as may be necessary and in compliance with applicable law including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the Companies Act, 2013 and the Rules made there under and as amended.

2. No other matter was discussed.

The meeting commenced as IST 04.30 pm and concluded at 05.30 pm.

Please take note of the same in your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

**For Gujarat Cotex Limited**



**Shaileshkumar Jayantkumar Parekh**  
**Managing Director**  
**(DIN: 01246270)**

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