



WIRES & CABLES

AN ISO 9001:2015 CERTIFIED COMPANY

JIGAR CABLES LIMITED

Registered & Corporate Office

Plot No. 164/14 & 15, Jamwadi GIDC - 2
Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA

Tel : +91 2825 221422

Web : www.sigmacab.com

E-mail : info@sigmacab.com

CIN No. : L28999GJ2017PLC095651

October 28, 2021

To
BSE Limited (SME Platform)
P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting
Ref: Scrip Code: 540651 Security ID: JIGAR

With the captioned subject, this is to inform you that the meeting of the Board of Directors of the Company was held on today, Thursday, October 28, 2021 at registered office of the Company to inter-alia, considered the following matters,

1. Approval of Unaudited Standalone and Consolidated Financial Results along with the Cash Flow Statement of the Company for the quarter and Half year ended on September 30, 2021. Copy of the aforesaid Results together with the Limited Review Report is enclosed herewith.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 04:00 P.M.

Kindly acknowledge same and take on your records.
Thanking You.

For, JIGAR CABLES LIMITED

Priyanka Marvania



CS Priyanka K. Marvania
Compliance Officer & Company Secretary
Membership No.: A58477

Encl: a/a.

JIGAR CABLES LTD.

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Statement of Standalone Financial Results for the half year ended on 30th Sept., 2021

(Amt. Rs. In Lakhs)

Sr. No.	Particulars	Half Year ended on			for the Year	
		30-09-2021	31-03-2021	30-09-2020	31-03-2021	31-03-2020
		(Unaudited)	(Refer Note-4)	(Un-Audited)	(Audited)	(Audited)
1	Income from Operations :					
	(a) Net Sales / Income from Operations	579.53	730.13	617.07	1,347.20	1,211.98
	(b) Other Income	19.96	13.82	31.08	44.90	49.66
	Total Income from Operations	599.49	743.95	648.15	1,392.10	1,261.64
2	Expenses :					
	(a) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(53.06)	(29.49)	(113.26)	(142.75)	(258.95)
	(b) Cost of materials consumed	530.14	590.62	638.98	1,229.60	942.09
	(c) Purchases of Stock-in-Trade	-	-	-	-	278.49
	(d) Employee benefits expense	18.59	21.45	18.53	39.98	33.90
	(e) Finance Cost	16.24	3.33	17.37	20.70	36.83
	(f) Depreciation and amortization expense	18.78	18.86	20.23	39.09	43.40
	(g) Other expenses	48.80	111.53	46.05	157.57	147.11
	Total expenses	579.49	716.30	627.90	1,344.19	1,222.87
3	Profit / (loss) before Extraordinary and exceptional Items and Tax (1 - 2)	20.00	27.65	20.25	47.91	38.77
4	Exceptional Items	-	-	-	-	-
5	Profit before Extraordinary Items and Tax (3 - 4)	20.00	27.65	20.25	47.91	38.77
6	Extraordinary Items	-	0.39	-	0.39	(0.70)
7	Profit before tax (5 - 6)	20.00	27.26	20.25	47.52	39.47
8	Tax Expense - Income tax	5.97	9.97	3.14	13.11	11.50
	- Deferred tax	(1.81)	(1.69)	0.34	(1.35)	7.53
9	Profit / (loss) from Ordinary Activities before tax (7 - 8)	15.84	18.98	16.77	35.76	20.44
10	Net Profit / (Loss) for the period	15.84	18.98	16.77	35.76	20.44
11	Paid-up Equity Share Capital (F.V. of Rs. 10/- each)	703.20	703.20	703.20	703.20	703.20
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	704.08	668.32
13	Earnings per equity share (before extraordinary items) (of Rs. 10/- each) (annualized) (Amt. Rs.)					
	(1) Basic	0.23	0.27	0.24	0.51	0.29
	(2) Diluted	0.23	0.27	0.24	0.51	0.29
14	Earnings per equity share (after extraordinary items) (of Rs. 10/- each) (annualized)					
	(1) Basic	0.23	0.27	0.24	0.51	0.29
	(2) Diluted	0.23	0.27	0.24	0.51	0.29

Notes:

- The above results have been reviewed and recommended by Audit Committee, at the meeting held on 28/10/2021 and approved by the Board of Director of the Company held on that date.
- The Company is only engaged in the Manufacturing and Sale of Electric wires and cables, and therefore, there are no Separate reportable segment as per Accounting Standard 17 on Segment reporting notified under the companies (Accounting Standard) Rule, 2014.
- The Financial results have been prepared in accordance with the Accounting Standard as notified under section 133 of the Companies Act, 2013 ("Act"), read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory Auditors of the Company has conducted a limited review of the Financial Results for the Half Year ended on 30th September, 2021
- The figures for the half year ended on 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year 2020-21 and half year ended unaudited figure up to 30th September, 2020
- The previous period's figures have been regrouped/ rearranged / reclassified wherever necessary
- There were no investor complaints pending /received during the period under review.
- The above Financial Results are also available on our website www.sigmacab.com & stock exchange website www.bseindia.com.

Place : Gondal
Date : 28/10/2021

For, Jigar Cables Ltd.
(CIN : L28999GJ2017PLC095651)

S. Patel
Sangeetaben Vaghasiya
(Managing Director)
DIN : 06910845



Statement of Assets and Liabilities (Standalone)

(Amt. Rs. In Lakhs)

Particulars	as at	as at
	30-09-2021	31-03-2021
	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	703.20	703.20
(b) Reserves and Surplus	719.92	704.08
(c) Money received against share warrants	-	-
Sub-total - Shareholder's Funds	1,423.12	1,407.28
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	46.32	56.60
(b) Deferred tax liabilities (Net)	(1.54)	0.27
(c) Other Long term liabilities	-	-
(d) Long term provisions	4.04	3.68
Sub-total - Non-Current Liabilities	48.82	60.55
(4) Current Liabilities		
(a) Short-term borrowings	283.55	260.56
(b) Trade payables		
1. Total outstanding dues of Micro Enterprises and Small Enterprises;	235.36	57.17
2. Total	4.72	5.97
(c) Other current liabilities	44.15	31.59
(d) Short-term provisions	23.12	17.85
Sub-total - Current Liabilities	590.90	373.14
Total - EQUITY AND LIABILITIES	2,062.84	1,840.97
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment		
(i) Tangible assets	215.65	220.27
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	105.00	105.00
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	469.54	455.19
(e) Other non-current assets	3.40	6.79
Sub-total - Non-current assets	793.59	787.25
(2) Current assets		
(a) Current investments	732.00	696.13
(b) Inventories	381.15	252.51
(c) Trade receivables	23.63	29.42
(d) Cash and cash equivalents	131.98	69.14
(e) Short-term loans and advances	-	-
(f) Other current assets	0.49	6.52
Sub-total - Current assets	1,269.25	1,053.72
Total - Assets	2,062.84	1,840.97

Place : Gondal
 Date : 28/10/2021

For, Jigar Cables Ltd.
 (CIN : L28999GJ2017PLC095651)

S. Patel
 Sangeetaben Vaghasiya
 (Managing Director)
 DIN : 06910845



Cash Flow Statement (Standalone)

(Amt. Rs. In Lakhs)

Particulars	For the half year ended		For the year ended	
	30-09-2021	30-09-2020	31-03-2021	31-03-2020
(A) Cash flow from Operating Activities				
a. Net Profit before tax and exceptional items	20.00	20.25	47.52	39.47
Adjustment for:				
Depreciation and amortization	18.78	20.23	39.09	43.40
Finance Costs	16.24	17.37	20.70	36.83
Extra Ordinary Items	0.00	0.00	0.39	(0.70)
Interest Income	(19.96)	(31.08)	(39.40)	(44.16)
b. Operating profit before working capital changes	35.06	26.77	68.30	74.84
Adjustment for:				
<u>Changes in Current Assets</u>				
Inventory	(35.87)	(135.66)	(159.64)	(225.91)
Trade Receivables	(128.64)	69.59	214.18	(3.45)
Short Term Loans & Advances	(62.84)	254.27	261.14	(169.51)
Other Current Assets	6.03	7.91	1.99	1.56
Other Non Current Assets	3.39	(11.60)	6.79	9.30
<u>Changes in Current Liabilities</u>				
Trade payables & Others	176.94	(216.94)	(360.51)	292.91
Long Term Provisions	0.36	0.49	0.40	(4.92)
Other Current Liabilities	12.56	(1.36)	11.82	(32.74)
Short Term Borrowings	22.99	43.64	(1.59)	29.09
Short Term Provisions	(0.70)	0.13	(0.02)	(2.40)
c. Cash generated from operations	29.28	37.24	42.86	(31.23)
Direct taxes paid/provided (net of Refund of Tax)	0.00	(0.34)	(11.49)	(14.82)
Net Cash flow/(used) from Operating Activities	29.28	36.90	31.37	(46.05)
(B) Cash flow from Investing Activities				
Purchase of fixed assets	(14.16)	(50.33)	(55.81)	(0.43)
Increase in Investments	0.00	0.00	0.00	0.00
Sale of Fixed Assets	0.00	10.69	11.71	5.04
Proceeds/(Repayment) of Loans & Advances	(14.35)	(17.47)	(31.13)	12.39
Interest Received	19.96	31.08	39.40	44.16
Net Cash flow from Investing Activities	(8.55)	(26.03)	(35.83)	61.16
(C) Net Cash flow from Financing Activities				
Changes in Capital	0.00	0.00	0.00	0.00
Share Premium	0.00	0.00	0.00	0.00
Dividend including tax thereon	0.00	0.00	0.00	(16.95)
Proceeds/(Repayment) of long term borrowings	(10.27)	1.96	39.61	(14.48)
Finance Costs - Interest	(16.24)	(17.37)	(20.70)	(36.83)
Net Cash Flow from Financing Activities	(26.51)	(15.41)	18.91	(68.26)
(D) Net increase in Cash & Cash equivalents	(5.78)	(4.54)	14.45	(53.15)
Cash & Cash equivalents at beginning of the year	29.41	14.96	14.96	68.11
Cash & Cash equivalents at end of the year	23.63	10.42	29.41	14.96
Net Increase in Cash & Cash equivalents	(5.78)	(4.54)	14.45	(53.15)

Place : Gondal
 Date : 28/10/2021

For, Jigar Cables Ltd.
 (CIN : L28999GJ2017PLC095651)

S. Patel
 Sangeetaben Vaghasiya
 (Managing Director)
 DIN : 06910845



JIGAR CABLES LTD.

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Statement of Consolidated Financial Results for the half year ended on 30th Sept., 2021

(Amt. Rs. In Lakhs)

Sr. No.	Particulars	Half Year ended on			for the Year	
		30-09-2021	31-03-2021	30-09-2020	31-03-2021	31.03.2020
		(Unaudited)	(Refer Note-4)	(Un-Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations	620.34	764.29	677.83	1,442.12	1,371.18
	(b) Other Income	21.95	12.85	59.74	72.59	44.16
	Total Income from Operations	642.29	777.14	737.57	1,514.71	1,415.34
2	Expenses:					
	(a) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(74.65)	(52.29)	(48.16)	(100.45)	(276.52)
	(b) Cost of materials consumed	568.90	618.12	628.76	1,246.88	1,049.82
	(c) Purchases of Stock-in-Trade	-	-	-	-	278.49
	(d) Employee benefits expense	21.94	24.75	22.83	47.58	39.32
	(e) Finance Cost	22.02	9.90	24.76	34.66	50.61
	(f) Depreciation and amortization expense	26.47	27.65	28.65	56.30	63.31
	(g) Other expenses	56.53	118.88	55.87	174.75	165.67
	Total expenses	621.21	747.01	712.71	1,459.72	1,370.70
3	Profit / (loss) before Extraordinary and exceptional Items and Tax (1 - 2)	21.08	30.13	24.86	54.99	44.64
4	Exceptional Items	-	-	-	-	-
5	Profit before Extraordinary items and Tax (3 - 4)	21.08	30.13	24.86	54.99	44.64
6	Extraordinary Items	-	0.39	-	0.39	(0.70)
7	Profit before tax (5 - 6)	21.08	29.74	24.86	54.60	45.34
8	Tax Expense - Income-tax	6.24	11.10	4.28	15.38	13.81
	- Deferred tax	(2.03)	(1.12)	(1.59)	(2.71)	7.02
9	Profit (Loss) for the period from continuing operations (7 - 8)	16.87	19.76	22.17	41.93	24.51
10	Net Profit / (Loss) for the period	16.87	19.76	22.17	41.93	24.51
11	Paid-up Equity Share Capital (F.V. of Rs. 10/- each)	703.20	703.20	703.20	703.20	703.20
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
13	Earnings per equity share (before extraordinary items) (of Rs. 10/- each) (annualized) (Amt. Rs.)					
	(1) Basic	0.28	0.33	0.37	0.60	0.35
	(2) Diluted	0.28	0.33	0.37	0.60	0.35
14	Earnings per equity share (after extraordinary items) (of Rs. 10/- each) (annualized)					
	(1) Basic	0.28	0.33	0.37	0.60	0.35
	(2) Diluted	0.28	0.33	0.37	0.60	0.35

Notes:

- The above results have been reviewed and recommended by Audit Committee, at the meeting held on 28/10/2021 and approved by the Board of Director of the Company held on that date.
- The Company is only engaged in the Manufacturing and Sale of Electric wires and cables, and therefore, there are no Separate reportable segment as per Accounting Standard 17 on Segment reporting notified under the companies (Accounting Standard) Rule, 2014.
- The Financial results have been prepared in accordance with the Accounting Standard as notified under section 133 of the Companies Act, 2013 ("Act"), read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory Auditors of the Company has conducted a limited review of the Financial Results for the Half Year ended on 30th September, 2021
- The figures for the half year ended on 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year 2020-21 and half year ended unaudited figure up to 30th September, 2020
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary
- There were no investor complaints pending /received during the period under review.
- The above Financial Results are also available on our website www.sigmacab.com & stock exchange website www.bseindia.com.

Place : Gondal
Date : 28/10/2021

For, Jigar Cables Ltd.
(CIN : L28999GJ2017PLC095651)

S. Patel
Sangeetaben Vaghasiya
(Managing Director)
DIN : 06910845



Statement of Assets and Liabilities (Consolidated)

(Amt. Rs. In Lakhs)

Particulars	as at	
	30.09.2021	31.03.2021
	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	703.20	703.20
(b) Reserves and Surplus	743.20	726.33
(c) Money received against share warrants	-	-
<i>Sub-total - Shareholder's Funds</i>	1,446.40	1,429.53
(2) Share application money pending allotment		
	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	107.79	145.16
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	4.04	3.68
<i>Sub-total - Non-Current Liabilities</i>	111.83	148.84
(4) Current Liabilities		
(a) Short-term borrowings	283.55	260.55
(b) Trade payables		
1. Total outstanding dues of Micro Enterprises and Small Enterprises;	242.68	62.08
2. Total outstanding	4.83	11.36
(c) Other current liabilities	106.67	76.27
(d) Short-term provisions	26.21	20.68
<i>Sub-total - Current Liabilities</i>	663.94	430.94
Total - EQUITY AND LIABILITIES	2,222.17	2,009.31
II. ASSETS		
(1) Non-current assets		
(a) <i>Property, Plant & Equipment</i>		
(i) Tangible assets	393.34	405.66
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	2.55	0.51
(c) Deferred tax assets (net)	469.54	455.19
(d) Long term loans and advances	4.24	7.91
(e) Other non-current assets	-	-
<i>Sub-total - Non-current assets</i>	869.67	869.27
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	840.37	776.62
(c) Trade receivables	381.15	252.51
(d) Cash and cash equivalents	27.28	41.44
(e) Short-term loans and advances	103.21	67.84
(f) Other current assets	0.49	1.63
<i>Sub-total - Current assets</i>	1,352.50	1,140.04
Total - Assets	2,222.17	2,009.31

Place : Gondal
 Date : 28/10/2021

For, Jigar Cables Ltd.
 (CIN : L28999GJ2017PLC095651)

S. Patel
 Sangeetaben Vaghasiya
 (Managing Director)
 DIN : 06910845



Cash Flow Statement (Consolidated)

(Amt. Rs. In Lakhs)

Particulars	For the half year ended		For the year ended	
	30-09-2021	30-09-2020	31-03-2021	31-03-2020
(A) Cash flow from Operating Activities				
a. Net Profit before tax and exceptional items	21.08	24.86	54.60	45.35
Adjustment for:				
Depreciation and amortization	26.47	28.65	56.30	63.31
Finance Costs	22.02	24.76	34.66	50.61
Extra Ordinary Items	0.00	0.00	0.39	(0.70)
Interest Income	(21.95)	59.74	(72.53)	(44.16)
b. Operating profit before working capital changes	47.62	138.01	73.42	114.41
Adjustment for:				
<u>Changes in Current Assets</u>				
Inventory	(63.75)	(72.67)	(110.40)	(266.82)
Trade Receivables	(128.64)	401.37	393.05	(29.40)
Short Term Loans & Advances	(35.37)	24.41	49.14	502.84
Other Current Assets	1.14	3.16	2.12	1.66
Other Non Current Assets	3.67	(11.67)	7.35	9.86
<u>Changes in Current Liabilities</u>				
Trade payables & Others	174.07	(429.78)	(400.20)	253.38
Long Term Provisions	0.36	0.49	0.40	(4.92)
Other Current Liabilities	30.40	(10.89)	13.70	(600.93)
Short Term Borrowings	23.00	43.64	(1.59)	29.09
Short Term Provisions	(0.70)	(24.97)	(1.32)	(19.17)
c. Cash generated from operations	51.80	61.10	25.67	(10.00)
Direct taxes paid/provided (net of Refund of Tax)	0.00	(15.50)	(13.81)	(19.15)
Net Cash flow/(used) from Operating Activities	51.80	45.60	11.86	(29.15)
(B) Cash flow from Investing Activities				
Purchase of fixed assets	(14.17)	(0.16)	(62.46)	(0.43)
Increase in Investments	0.00	0.00	0.00	(0.00)
Sale of Fixed Assets	0.00	0.00	11.72	5.04
Proceeds/(Repayment) of Loans & Advances	(14.35)	(17.47)	(31.13)	15.41
Interest Received	21.95	(59.74)	72.53	44.16
Net Cash flow from Investing Activities	(6.57)	(77.37)	(9.34)	64.18
(C) Net Cash flow from Financing Activities				
Changes in Capital	0.00	0.00	0.00	0.00
Share Premium	0.00	0.00	0.00	0.00
Dividend paid	0.00	0.00	0.00	0.00
Tax on Dividend paid	0.00	0.00	0.00	0.00
Proceeds/(Repayment) of long term borrowings	(37.37)	60.54	54.79	(41.60)
Finance Costs - Interest	(22.02)	(24.76)	(34.66)	(50.61)
Net Cash Flow from Financing Activities	(59.39)	35.78	20.13	(92.21)
(D) Net increase in Cash & Cash equivalents	(14.16)	4.01	22.65	(57.18)
Cash & Cash equivalents at beginning of the year	41.44	18.79	18.79	75.97
Cash & Cash equivalents at end of the year	27.28	22.80	41.44	18.79
Net Increase in Cash & Cash equivalents	(14.16)	4.01	22.65	(57.18)

Place : Gondal
 Date : 28/10/2021

For, Jigar Cables Ltd.
 (CIN : L28999GJ2017PLC095651)

S. Nasta
Sangeetaben Vaghasiya
 (Managing Director)
 DIN : 06910845





Independent Auditor's Review Report on the half year ended on 30-09-2021 of **JIGAR CABLES LIMITED** Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

LIMITED REVIEW REPORT

To,
The Board of Directors,
JIGAR CABLES LIMITED,
Plot No.164/14 & 15, Jamwadi GIDC, Gondal-360 311 (Gujarat) India

We have reviewed the accompanying statements of standalone and consolidated unaudited Financial Results of **JIGAR CABLES LIMITED** for the half year ended on 30th September, 2021 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone and consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 Including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Gondal
Date : 23/Oct/2021

UDIN : 21036292AAAAFZ5133



For, M. N. Manvar & Co.
Chartered Accountants
FRN : 106047W

(M. N. Manvar)
Proprietor

Membership No.036292