



April 24, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400001

**Scrip Code: 543249**

**Subject: Clarification on Price Movement**

Dear Sir,

With reference to your email dated April 24, 2023 having reference no. L/SURV/ONL/PV/VK/2023-2024/3281, on the captioned subject, we would like to submit that the Company has made timely disclosures of all the events, information etc. that have or may have a bearing on the operation / performance of the Company which include all price sensitive information etc. in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations').

We further submit that at present the Company is not having any such information, which requires disclosure as aforesaid. We are therefore not aware of any justification or reason behind significant movement in price of equity shares of the Company in the recent past.

We would like to reiterate that the Company will comply with the provisions of Listing Regulations and keep the Stock Exchanges informed all the material events/information including price sensitive information.

Thanking You,

**For TARC Limited**

**Amit Narayan**  
**Company Secretary**  
**A20094**