



Ref: CEL/NSEBSE/NRC/27052023

27<sup>th</sup> May, 2023

To,

Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Department of Corporate Services - Listing BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001
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**Re: Scrip Symbol: CENTUM/ Scrip Code: 517544**

Dear Sir/ Madam,

**Sub: Grant of Stock Options under ‘Centum Electronics Limited – Restricted Stock Unit Plan 2021’**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform the Stock exchanges that the Nomination & Remuneration Committee of the Board of Directors of the Company at its meeting held today, i.e. 27th May, 2023 has granted 29,000 (Twenty Nine Thousand) Stock Options to the eligible employees under ‘Centum Electronics Limited - Restricted Stock Unit Plan 2021’.

The brief details of the options granted are annexed herewith in Annexure 1.

Kindly take the same on your records.

Yours faithfully,  
For **Centum Electronics Limited**

**Indu H S**  
**Company Secretary & Compliance Officer**

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**Centum Electronics Limited**

# 44, KHB Industrial Area, Yelahanka New Town, Bangalore - 560 106, Karnataka, India

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**Annexure-1:**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Brief details of options granted	Grant of 29,000 (Twenty nine thousand) options under Centum Electronics Limited - Restricted Stock Unit Plan 2021 to 3 (three) eligible employees of the Company and its subsidiaries as determined by the Nomination & Remuneration Committee of the Board of Directors of the Company.
2	Whether the scheme is in accordance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes. Centum Electronics Limited - Restricted Stock Unit Plan 2021 is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of equity shares covered by these options	29,000 (Twenty Nine Thousand) equity shares (each option confers upon the option holder the right to subscribe for 1 (one) fully paid equity share of the Company).
4.	Pricing formula/ Exercise price	In terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and Centum Electronics Limited - Restricted Stock Unit Plan 2021 ("RSU 2021" or "Plan"), the exercise Price shall be the face value of the Share as on the date of Exercise of the Options.
5.	Options vested/vesting schedule	Vesting Schedule: 1. At the end of the 3 <sup>rd</sup> year from the date of grant – 33.33%; and 2. Based on the yearly targets achieved cumulatively over a period of 3 years – 66.67%.
6.	Time period within which may be exercised	The Vested options shall be exercised by the Grantee within the maximum exercise period of 5 (Five) years from the date of last Vesting of RSUs.

**Centum Electronics Limited**

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