



Complete Comfort

December 6, 2022

The National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051</u>	BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai – 400 001</u>
Company Symbol : ICIL	Scrip Code No. : 521016

Dear Sir/Madam,

Sub: Intimation of Revision (Upgradation) of credit rating by CAREEDGE Ratings

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate that, CAREEDGE Ratings ("Rating Agency") vide its intimation / press release dated December 5, 2022 has upgraded credit rating for the Company's long term bank facilities and reaffirmed credit rating for the short term bank facilities as under:

Facilities/Instruments	Revised Rating	Rating action
Long-term bank facilities amounting to ₹211.32 crores	CARE AA-; Stable (Double A Minus; Outlook: Stable)	CARE A+; Positive (Single A Plus; Outlook: Positive)
Short-term bank facilities amounting to ₹937.00 crores	CARE A1+ (A One Plus)	Reaffirmed

The press release of CAREEDGE dated December 5, 2022 is available on its website [05122022075501 Indo Count Industries Limited.pdf \(careratings.com\)](https://www.careratings.com/05122022075501_Indo_Count_Industries_Limited.pdf)

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**

Satnam Saini
Company Secretary & Compliance Officer

Indo Count Industries Ltd