



AIL/Reg 32/2023-24/Q4

May 27, 2024

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 542752	Symbol: AFFLE

Re: Statement of deviation/variation in utilization of funds

Dear Sir/ Madam,

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on March 31, 2024.

Submitted for your information and records.

Thanking you,

For Affle (India) Limited

Parmita Choudhury
Company Secretary & Compliance Officer

Affle (India) Limited

Regd. Office | A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016
Communication Office | 8th floor, Unitech Commercial Tower - 2, Sector - 45, Gurugram - 122003, Haryana
(P) 0124-4598749 (W) www.affle.com; CIN: L65990DL1994PLC408172

Statement of Deviation / Variation in utilisation of funds raised

(Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of listed entity	Affle (India) Limited
Mode of Fund Raising	QIP
Date of Raising Funds	May 4, 2021
Amount Raised	Rs. 5906.90 million (Net of Expenses)
Report filed for Quarter ended	March 31, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table :

(Rs. in million)

Original Object	Modified Object, if any	Original Allocation (net of expenses)	Modified Allocation, if any	Funds utilised upto the quarter ended March 31, 2024	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
General Corporate Purpose	None	5906.9	None	3517.51	Nil	None
Total				3517.51		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Statement of Deviation / Variation in utilisation of funds raised

(Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of listed entity	Affle (India) Limited	
Mode of Fund Raising	Preferential Issue	
Date of Raising Funds	November 22, 2023	
Amount Raised	Rs. 7374.3 million	(Net of Expenses)
Report filed for Quarter ended	March 31, 2024	
Monitoring Agency	Yes	
Monitoring Agency Name, if applicable	ICRA Limited	
Is there a Deviation / Variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable	

If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table :*(Rs. in million)*

Original Object	Modified Object, if any	Original Allocation (net of expenses)	Modified Allocation, if any	Funds utilised upto the quarter ended March 31, 2024	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Development and/or expansion of technologies, intellectual property, platforms and/or product propositions either by way of investment to enable in-house development of technology (including in Subsidiaries of the Company) or by way of other suitable investments (including purchase of technology)	None	3350	None	125.00	Nil	None
Funding inorganic growth opportunities of the Company and its Subsidiaries	None	1500	None	0.00	Nil	None
Repayment of outstanding liabilities of the Subsidiaries of our Company in relation to certain of their prior acquisitions	None	750	None	331.60	Nil	None
General Corporate Purpose	None	1774.3	None	1026.80	Nil	None
Total		7374.3		1483.40		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signature:

Name of Signatory : Parmita Choudhury**Designation: Company Secretary & Compliance Officer**