



JCT LIMITED

Corporate Office: 601, Prabhat Kiran, 17 Rajendra Place, New Delhi-110008
Phone: 46290000; Fax: 25812222
Website: www.jct.co.in
E-mail: jctdelhi@jctltd.com / jctsecretarial@jctltd.com

Date: 12.08.2022

Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Sub: Outcome of the Board Meeting held on 12.08.2022

Scrip Code: 500223

Dear Sir,

In continuation of our letter dated 05.08.2022, we wish to inform you that the Board of Directors of the Company at its meeting held today, 12.08.2022, has inter-alia, transacted the following business(s):-

1. Approved the un-audited financial results for the quarter ended 30.06.2022
2. Approved the appointment of Internal Auditor of the company for the Financial Year 2022-23.
3. Approved the appointment of Statutory Auditor of the Company for the tenure of 5 years as applicable from the Financial Year 2022-23 subject to the approval of shareholders.
4. 73rd Annual General Meeting of the Company to be held on Wednesday, the 28th day of September, 2022 through Video Conferencing/ Other Audio Visual Means ("VC/OAVM") Facility.
5. Register of Members and Share Transfer Books would remain close from 22.09.2022 up to the date of Annual General Meeting i.e. 28.09.2022 (both days inclusive).

This is for your information and record please.

Thanking you

ENCL:AA



FOR JCT LIMITED

Kanwar Nitin Singh
Kanwar Nitin Singh
COMPANY SECRETARY

Regd. Office: Village Chohal, Dist. Hoshiarpur (Punjab)
CIN No. L17117PB1946PLC004565

Navdeep Singh & Co.

Chartered Accountants

Deep Complex (First Floor)

89, Manshaia Colony

Patiala - 147001

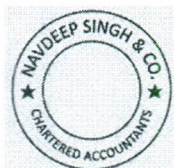
Tel:+91-175-2302348

E-mail: canavdeep@gmail.com

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of JCT Limited,

1. We have reviewed the accompanying Statement of **Unaudited Financial Results** (the 'Statement') of **JCT Limited** (the 'Company') for the quarter ended June 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Patiala
Dated: August 12, 2022

For Navdeep Singh & Co.

Chartered Accountants

Firm Regn. No. 008400N

Navdeep Singh

(Navdeep Singh Choudhary)

Partner

M. No. 034979

UDIN: 22034979AOWONT285

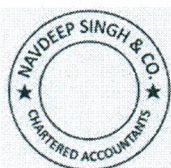
JCT LIMITED

REGD. OFFICE : VILLAGE CHOHAL, DISTT. HOSHIARPUR (PUNJAB) 146024
 Phone: 91-11-46290000: Fax:25812222 Website: www.jct.co.in, email:jctsecretarial@jctltd.com
 (CIN NO. L17117PB1946PLC004565)

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)	
1	Income					
	a) Revenue from operations	19,560	23,675	15,185	80,412	
	b) Other Income (refer note A.4)	343	3,153	94	4,481	
	Total Income (a) + (b)	19,903	26,828	15,279	84,893	
2	Expenses					
	a) Cost of materials consumed	12,732	14,590	10,912	49,787	
	b) Other manufacturing expenses	4,167	4,003	3,247	16,077	
	c) Change in inventories of finished goods and stock-in-process	(1,310)	144	(2,782)	(2,122)	
	d) Employee benefits expense	2,429	2,550	2,241	9,692	
	e) Finance costs	994	1,313	1,259	5,149	
	f) Depreciation and amortisation expense	252	327	350	1,334	
	g) Other expenses	893	1,090	756	4,013	
	Total Expenses (a+b+c+d+e+f+g)	20,157	24,017	15,983	83,930	
3	(Loss) / Profit before / after tax (1-2)	(254)	2,811	(704)	963	
4	Other Comprehensive Income/(Loss)					
	Items that will not be reclassified as profit or loss					
	- Re-measurements gain on defined benefit plans	46	63	41	186	
	- Fair value of investments through OCI	-	5	-	5	
	Other Comprehensive Income for the period	46	68	41	191	
5	Total Comprehensive (Loss) / Income for the period (3+4)	(208)	2,879	(663)	1,154	
6	Paid up Equity Share Capital of Rs. 2.50/- each	21,708	21,708	21,708	21,708	
7	Earning per share of Rs. 2.50/- each (Not annualised)					
	(1) Basic (in Rs.)	(0.03)	0.32	(0.08)	0.11	
	(2) Diluted (in Rs.)	(0.03)	0.32	(0.08)	0.11	



BY ORDER OF THE BOARD

SAMIR THAPAR
CHAIRMAN & MANAGING DIRECTOR
DIN00062287

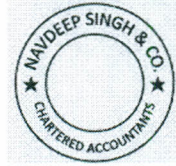
Place:- New Delhi
 Date:- August 12, 2022

(Amount Rs. in lakhs)						
UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES						
Sl.No.	PARTICULARS	Quarter Ended			Year Ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Segment Revenue					
(a)	Textiles	11,541	14,127	9,311	47,754	
(b)	Nylon Filament Yarn	8,019	9,548	5,874	32,658	
(c)	Unallocated	-	-	-	-	
	Total	19,560	23,675	15,185	80,412	
	Less: Inter Segment Revenue	-	-	-	-	
	Total Income from Operations	19,560	23,675	15,185	80,412	
2	Segment Results (Profit(+)/Loss(-) before tax and Finance Costs					
(a)	Textiles	644	934	253	1925	
(b)	Nylon Filament Yarn	74	179	281	101	
(c)	Unallocated	-	-	-	-	
	Total	718	1,113	534	2,026	
	Less: (i) Finance costs	994	1313	1,259	5,149	
	(ii) Other Un-allocable (Income)/Expenditure net off	(22)	(3,011)	(21)	(4,086)	
	(iii) Exceptional Item	-	-	-	-	
	(Loss) / Profit before Tax	(254)	2,811	(704)	963	
3	Segment Informations					
	Segment Assets					
(a)	Textiles	64,125	63,451	61,738	63,451	
(b)	Nylon Filament Yarn	21,049	21,029	21,848	21,029	
(c)	Unallocated	1,543	1,531	1,856	1,531	
	Total segment assets	86,717	86,011	85,442	86,011	
	Segment liabilities					
(a)	Textiles	31,744	30,937	32,365	30,937	
(b)	Nylon Filament Yarn	16,961	16,896	15,914	16,896	
(c)	Unallocated	3,026	2,984	3,786	2,984	
	Total segment liabilities	51,731	50,817	52,065	50,817	
Notes:						
A.1	The above results have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at their respective meetings held on August 12, 2022.					
A.2	These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.					
A.3	<p>Accumulated losses have resulted in erosion of substantial net worth of the Company, however, the Company has been able to improve its financial performance by change of its product mix to ensure the increased manufacturing of the high margin products and also by rationalizing its production, man power and other cost /overheads etc. over a period of time. Further, to improve its liquidity / cash flow, and to revive its financial position by reducing its debts, the Company is in the process of disposing off some of its non-core property and has been successful in the sale of some of such properties, which has helped to improve its financial position / cash flow.</p> <p>Considering the above, and the future profitability and cash flow projections and the continued support of its promoters, lenders, business associates and workmen, the management is hopeful of further improvement in its financial position / performance, and accordingly the financial statements have been prepared on a going concern basis.</p>					
A.4	In the earlier years, the operations of Textile Unit at Sriganganagar were discontinued, and the assets thereof had been disposed off/transferred, except the portion of land, which had been classified as held for sale. During the previous year, portion of land having carrying value of Rs. 81.81 lakhs has been sold at the sale proceeds of Rs. 3,246.42 lakhs (net of expenses on sale) resulting in profit of Rs. 3,164.61 lakhs (included under Other Income). Further, as the balance land having carrying value of Rs. 23.21 lakhs, is not in the possession of the Company and for the same legal suits have been filed, there is uncertainty relating to its sale, and therefore, considering the principle of prudence, the same was fully impaired.					
A.5	The Company has considered the possible effects that may result from COVID-19 pandemic in preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets as at June 30, 2022. The Company has considered internal and external information including the economic forecasts available, and based on such information and assessment, the Company expects to recover the carrying amount of these assets. The impact of the pandemic may differ from that estimated as at the date of approval of these financial results. Such changes, if any, will be prospectively recognised.					



A.6	The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures of the full financial year and published unaudited year to date figures up to the third quarter of the previous financial year, which were subjected to limited review.
A.7	The figures of the previous quarter/year have been regrouped/reclassified, wherever necessary, to confirm to current quarter's/year's classification.

BY ORDER OF THE BOARD



A handwritten signature in black ink, appearing to read "Samir Thapar".

SAMIR THAPAR
CHAIRMAN & MANAGING DIRECTOR
DIN00062287

Place:- Hoshiarpur
Date:- August 12, 2022