

## November 29, 2022

Compliance Department	Compliance Department
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza,
Dalal Street, Fort,	Plot No. C/1, G-Block,Bandra-Kurla Complex,
Mumbai – 400 001	Bandra (E), Mumbai – 400 051
Scrip Code: 539889	Scrip Symbol: PARAGMILK

Dear Sir / Madam,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

as amended ("Listing Regulations")

Please find enclosed herewith the disclosure of related party transactions in the prescribed format for the half year ended September 30, 2022 pursuant to the provisions of Regulation 23(9) of the Listing Regulations.

Request you to kindly take the same on record and oblige.

Thanking you.

For Parag Milk Foods Limited

Virendra Varma **Company Secretary & Compliance Officer** FCS 10520

Encl: a/a.

Parag Milk Foods Ltd.,











	Disclosure of related party transactions for the half year ended September 30, 2022																			
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the c	ounterparty	Type of related party transaction	Details of other related party transaction	Value of the related party	Remarks on approval by audit	Value of transacti on during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	Name	Relationship of the counterpart y with the listed entity or its subsidiary			transacti on as approved by the audit committ ee	committee		reporting	eporting balance	Closing balance	Nature of indebtedne ss (loan/issuance of debt/any other etc.)	Details of other indebt edness	Cost	Tenure	Nature (loan/ advance/ intercorp orate deposit/ investme nt)	Interes t Rate (%)	Tenur e	Secured / unsecur ed	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Parag Milk Foods Limited	Bhagyalaxmi Dairy Farms Private Limited	Subsidiary	Purchase of goods or services		200.00	Approved	143.74	0.00	0.00										
2	Parag Milk Foods Limited	Bhagyalaxmi Dairy Farms Private Limited	Subsidiary	Sale of goods or services		70.00	Approved	47.01	0.00	0.00										
3	Parag Milk Foods Limited	Bhagyalaxmi Dairy Farms Private Limited	Subsidiary	Any other transaction	Rent	8.00	Approved	2.75	0.00	0.00										
4	Parag Milk Foods Limited	Devendra Shah	Chairman	Remuneration		30.00	Not applicable <sup>1</sup>	12.00	0.00	0.00										
5	Parag Milk Foods Limited	Devendra Shah	Chairman	Any other transaction	Rent	7.00	Approved	3.72	0.00	0.00										
6	Parag Milk Foods Limited	Pritam Shah	Director	Remuneration		30.00	Not applicable <sup>1</sup>	12.00	0.00	0.00										
7	Parag Milk Foods Limited	Pritam Shah	Director	Any other transaction	Rent	6.00	Approved	2.18	0.00	0.00										
8	Parag Milk Foods Limited	BM Vyas	Non- Executive Director	Any other transaction	Consulting Fees	3.00	Approved	0.48	0.00	0.00										
9	Parag Milk Foods Limited	Netra Pritam Shah	Relative of KMP	Any other transaction	Rent	1.00	Approved	0.10	0.00	0.00										
10	Parag Milk Foods Limited	Priti Devendra Shah	Relative of KMP	Any other transaction	Rent	1.00	Approved	0.10	0.00	0.00										
11	Parag Milk Foods Limited	Akshali Shah	Relative of KMP	Any other transaction	Salary	4.00	Approved	2.44	0.00	0.00										
12	Parag Milk Foods Limited	Poojan shah	Relative of KMP	Any other transaction	Salary	1.00	Approved	0.55	0.00	0.00										
	Parag Milk Foods Limited	Stavan Pritam Shah	Relative of KMP	Any other transaction	Salary	1.00	Approved	0.50	0.00	0.00										
14	Parag Milk Foods Limited	Netra Pritam Shah	Relative of KMP	Any other transaction	Salary from Bhagyalaxmi	1.00	Approved	0.28	0.00	0.00										

15	Parag Milk Foods Limited	Surendra Malaviya	Interim KMP	Any other transaction	Salary	0.41	Not applicable <sup>1</sup>	0.41	0.00	0.00				
16	Parag Milk Foods Limited	Rachana Sanganeria	KMP	Any other transaction	Salary	1.42	Not applicable <sup>1</sup>	1.42	0.00	0.00				
17	Parag Milk Foods Limited	Radhika Dudhat	Independen t Director	Any other transaction	Directors Sitting Fees	0.60	Not applicable <sup>1</sup>	0.60	0.00	0.00				
18	Parag Milk Foods Limited	Ramesh Chandak	Independen t Director	Any other transaction	Directors Sitting Fees	0.50	Not applicable <sup>1</sup>	0.50	0.00	0.00				
19	Parag Milk Foods Limited	Nitin Dhavalikar	Independen t Director	Any other transaction	Directors Sitting Fees	1.00	Not applicable <sup>1</sup>	1.00	0.00	0.00				
20	Parag Milk Foods Limited	Narendra Ambwani	Independen t Director	Any other transaction	Directors Sitting Fees	0.80	Not applicable <sup>1</sup>	0.80	0.00	0.00				
21	Parag Milk Foods Limited	B M Vyas	Non Executive Director	Any other transaction	Directors Sitting Fees	0.20	Not applicable <sup>1</sup>	0.20	0.00	0.00				
Tota	Total value of transaction during the reporting period							232.78						

<sup>&</sup>lt;sup>1</sup>As per the Companies Act, 2013 and approvals of the Nomination & Remuneration Committee & the Board.