



Ref: VTL/SEC/NSE-BSE/53AGM

August 14, 2020

Voltamp Transformers Limited

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Listing Department "Exchange Plaza,"
Bandra -Kurla Complex,
Bandra (E),
Mumbai 400 051

To,
BSE LIMITED
Department of Corporate Services,
Floor 1, Rotunda Building,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: VOLTAMP EQ

Scrip Code: 532757

Dear Sir/ Mam,

Sub: Summary of proceedings of the 53rd Annual General Meeting of the Company.

This is to inform you that the 53rd Annual General Meeting of members of the Company was held today, on Friday, August 14, 2020 and the business mentioned in the Notice dated June 10, 2020 were transacted.

In this regard, please find enclosed Summary of proceedings as required under Regulation 30, Part-A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,
FOR VOLTAMP TRANSFORMERS LIMITED

SANKET RATHOD
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as above

SUMMARY OF PROCEEDINGS OF THE 53RD ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF VOLTAMP TRANSFORMERS LIMITED HELD THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM) ON FRIDAY, AUGUST 14, 2020 AT 10.00 AM

Shri Sanket Rathod, Company Secretary & Compliance Officer, welcome all members, Directors, Auditors, Scrutinizer and Secretarial Auditor to the 53rd Annual General Meeting ("AGM") of the members of the Voltamp Transformers Limited ("Company") and confirmed that the quorum was present and declared the meeting in order and open for business. He further informed that all Directors except Dr. (Smt.) Neelaben A. Shelat were present at the meeting.

It was informed that the meeting was held through Video Conferencing VC / OAVM without the physical presence of the members at a common venue in accordance with the General Circular dated 5th May, 2020 read with General Circular dated 8th April, 2020 and General Circular dated 13th April, 2020 issued by Ministry of Corporate Affairs and Circular dated 12th May, 2020 issued by the Securities and Exchange Board of India.

With the permission of the members present, the Notice convening the Meeting along with the 53rd Annual Report and Independent Auditor's Report, having been circulated to all the Members was taken as read.

Thereafter Chairman stated that copy of Director's Report, Auditors' Report and Financial Statements already provided and hence were taken as read and addressed the shareholders on the economic and industrial scenario, business prospects, and performance of the Company.

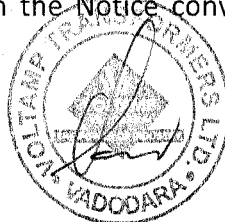
The Members were informed that in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 the Company has provided opportunity to all the Members for casting their votes electronically in respect of business to be transacted at the AGM. E-voting commenced at 9:00 a.m. on August 11, 2020 and ended at 5:00 p.m. on August 13, 2020.

The Chairman informed that Shri Vijay Bhatt of M/s Vijay Bhatt & Company, Practicing Company Secretaries, Vadodara was appointed as the Scrutinizer for the e-voting.

On the invitation of the Chairman, Members who registered themselves as speakers, to addressed the meeting regarding their queries through VC/OAVM. The same were responded by Chairman, along with the queries of the Members received through E-mail.

The Chairman announced for voting to be taken electronically (e-voting) made available during the AGM and requested members to cast their vote, who have not casted their vote by remote e-voting.

The following resolutions set out in the Notice convening the AGM were moved by the Chairman:



Ordinary Business:

1. Adoption of the Audited Financial Statement for the Financial Year ended 31st March, 2020, together with the Directors' and the Auditors' Reports thereon.
2. Confirmation of payment of interim dividend of Rs.25 per share of face value of Rs.10 each for the year 2019-20.
3. Re-appointment of Shri Kunjalbhai L. Patel (DIN: 00008354) who retires by rotation and being eligible offers himself for re-appointment.

Special Business:

4. Re-appointment Shri Kanubhai S. Patel (DIN 0008395) as a Chairman and Managing Director of the company.
5. Re-appointment of Shri Hemant P. Shaparia (DIN: 00053392) as an Independent Director with effect from 18.03.2020 to 17.03.2025.
6. Appointment Shri Vallabh N.Madhani (DIN: 02209006) as a Whole Time Director & CFO.
7. Approval of remuneration of the M/s. Y. S. Thakar & Co., Cost Auditors for the financial year 2020-21.

The Chairman then thanked the members for their participation and announced formal closure of the Annual General Meeting of the Company. He further informed that voting on NSDL platform would continue for next 15 minutes to enable the members who have not cast their vote through remote e- voting and would like to cast their vote.

The meeting concluded at 10.45 AM. Till the time of conclusion, 51 Members attended the meeting.

The Scrutinizer's Report was received on August 14, 2020 and as set out there in all the said resolutions were declared as passed with requisite majority.

