



# Nitta Gelatin India Limited

(Formerly Kerala Chemicals and Proteins Limited)

Joint venture of Kerala State Industrial Development Corporation Ltd. and Nitta Gelatin Inc.

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CIN : L24299KL1975PLC002691

Website : www.gelatin.in

29<sup>th</sup> March 2023

BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai- 400 001

Dear Sir,

**SCRIP CODE: 506532**

**Sub: Clarification on price movement:**

**Ref: Email reference no. L/SURV/ONL/PV/MG/ 2022-2023 / 3088 dated 28<sup>th</sup> March 2023.**

With reference to the mail cited above requiring clarification on price movement of the shares of our Company, we would like to inform your goodselves that there is no undisclosed price sensitive information or any impending announcement / corporate action which needs to be informed to the Exchange at this point of time. As per our bonafide belief, the share price movement is purely due to market conditions and is absolutely market driven and the management of the Company is in no way connected with any such movement in the price. As a responsible corporate entity, we shall continue to disseminate any price sensitive information in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time.

It may also be noted that we have published the Q3 2022-23 results last month on 8<sup>th</sup> February 2023 along with comparative figures for September quarter based on the approval by the Board of Directors of the Company and the Quarterly numbers have shown significant improvement compared to the previous quarters. In addition to this, the Company had made all time high profits in the Financial Year 2021-22 which was further bettered in year to date – December 22 profits before tax of Rs. 58.91 crores (standalone). All the above factors could have led to increase in investor interest in the scrip of the Company. Incidentally it may kindly be noted that the price has already corrected to Rs. 862/- today.

We request that the above information may kindly be taken on records.

Thanking you,

Yours faithfully,

For **NITTA GELATIN INDIA LIMITED**

**VINOD MOHAN**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**