

17th May 2021

To:

National Stock Exchange of India Limited (Scrip Code: FSL)
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East),
Mumbai - 400 051

BSE Limited (Scrip Code: 532809)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations))

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended 31st March 2021

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,

For **Firstsource Solutions Limited**

Pooja Nambiar
Company Secretary & Compliance Officer
Encl.: A/a

FIRSTSOURCE SOLUTIONS LTD.,

Paradigm B, 5th Floor, Mindspace, New Link Road, Malad (W), Mumbai - 400 064, India.
Tel: +91 22 6666 0888 | Fax: +91 22 6666 0887 | Web: www.firstsource.com

Consolidated disclosure of related party transactions and balances for the half year ended 31st March 2021.

Firstsource Solutions Limited principal related parties consist of its holding company, RPSG Ventures Limited (formerly known as CESC Ventures Limited), its own subsidiaries, affiliates and key managerial personnel. Firstsource Solutions Limited related parties' transactions and outstanding balances are with related parties with whom the Company routinely enters into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

Transactions with related parties are as follows:

(Amount in INR Millions)

Name of the related party	Nature of relationship	Description	Transaction value during the six months ended	Transaction value during the year ended	Receivable / (Payable) as at
			31-Mar-21	31-Mar-21	31-Mar-21
Nanobi Data and Analytics Private Limited	Associate	Redemption of debentures	4	6	2
Nanobi Data and Analytics Private Limited	Associate	Interest Income	0.33	0.75	-
Nanobi Data and Analytics Private Limited	Associate	Receipt of services	4.45	5.80	-
RPSG Ventures Limited	Holding Company	Dividend paid	1,121.93	1,121.93	-
RPSG Resources Private Limited (earlier known as Accurate Commodore Private Limited)	Fellow Subsidiary Company	Receipt of services	140	200	-
Non-executive directors	Non-executive directors	Sitting fees	2.85	5.45	-
Key Management Personnel and relatives	Key Management Personnel and relatives	Remuneration*	106.10	202.24	-
Key Management Personnel and relatives	Key Management Personnel and relatives	Dividend Paid	0.37	0.37	-

*Excludes ESOP, gratuity and compensated absences.

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