



## KOTHARI FERMENTATION AND BIOCHEM LTD.

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017  
TEL. : 26517665, 26850004, 40590944 FAX : 91-011-41664840 E-mail : kfbl@airtelmail.in  
Web : www.kothariyeast.in CIN : L72411DL1990PLC042502

31<sup>st</sup> July, 2020

To,  
The Manager- Listing,  
The Bombay Stock Exchange Limited,  
Phiroz Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

**Ref: Scrip Code No. 507474**

**Subject: Outcome of Board Meeting**

Sir,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at their Meeting held on 31<sup>st</sup> July, 2020 considered and approved, interalia, the Audited Financial Results along with Audit Report of the Company for the Fourth quarter and year ended on 31<sup>st</sup> March, 2020.

The Copy of the Audited Financial Results of the Company as per format prescribed in Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations 2015, is enclosed and being sent for publication in the news papers

The meeting started at 3:00 P.M. and concluded at 5:40 P.M.

This is for your kind information and records.

Thanking you,

Yours sincerely,  
**FOR KOTHARI FERMENTATION & BIOCHEM LIMITED**

  
**Kavita Tanwar**  
Company Secretary

**KOTHARI FERMENTATION AND BIOCHEM LIMITED**  
REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI - 110 017  
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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31.03.2020**

(Rs. in Lakhs Except EPS)

Particulars	Quarter ended			Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	
1. Revenue from operations	2,528.02	2,902.22	2,734.86	9,674.13	9,619.85
2. Other Income	6.56	9.52	8.29	315.69	9.39
<b>Total Income</b>	<b>2,534.58</b>	<b>2,911.74</b>	<b>2,743.16</b>	<b>9,989.82</b>	<b>9,629.24</b>
<b>3. Expenses</b>					
(a) Cost of Materials consumed	1,051.12	1,070.86	853.94	3,334.82	2,915.53
(b) Changes in inventories of finished goods, work-in progress	(85.90)	(27.50)	(28.95)	(90.81)	(60.45)
(c) Employees benefit expense	189.82	214.28	188.43	804.91	724.32
(d) Power & Fuel	595.92	692.96	729.57	2,561.28	2,858.51
(e) Finance Cost	72.02	62.18	45.05	234.16	169.42
(f) Depreciation & amortization expense	118.00	114.92	92.01	443.32	365.34
(g) Other expenses	440.02	433.18	457.03	1,613.49	1,407.01
<b>Total expenses (a to g)</b>	<b>2,381.00</b>	<b>2,560.88</b>	<b>2,337.08</b>	<b>8,901.17</b>	<b>8,379.68</b>
4. Profit/(loss) before exceptional items and tax	153.58	350.86	406.08	1,088.65	1,249.56
5. Exceptional Items (Net)	-	-	-	-	-
<b>6. Profit before Tax</b>	<b>153.58</b>	<b>350.86</b>	<b>406.08</b>	<b>1,088.65</b>	<b>1,249.56</b>
7. Tax expense					
- Current Tax	(16.47)	75.92	97.33	187.88	272.00
- Deferred Tax	61.41	30.07	51.39	133.78	106.45
<b>8. Net Profit for the period</b>	<b>108.64</b>	<b>244.87</b>	<b>257.36</b>	<b>766.99</b>	<b>871.11</b>
9. Other Comprehensive Income (OCI)					
Items that will not be reclassified to profit or loss					
Rmeasurement of Defined Benefit Plans	(25.31)	1.42	2.44	(21.06)	5.67
Tax Relating to measurement of Defined Benefit Plans	7.37	(0.41)	(0.75)	6.13	(1.65)
<b>10. Other Comprehensive Income/(loss) for the period</b>	<b>(17.94)</b>	<b>1.01</b>	<b>1.68</b>	<b>(14.93)</b>	<b>4.02</b>
<b>11. Total Comprehensive Income</b>	<b>90.70</b>	<b>245.88</b>	<b>259.04</b>	<b>752.06</b>	<b>875.13</b>
12. Paid up Equity Share Capital ( face value of Rs. 10/-each)	1,500	1,500	1,500	1,500	1,500
13. Earning Per share- In Rs.					
Basic ( In Rs.)- Not annualized	0.72	1.63	1.72	5.11	5.81
Diluted ( In Rs.)- Not annualized	0.72	1.63	1.72	5.11	5.81

(Rs. In Lakhs)

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	as at	
	31.03.2020	31.03.2019
	Audited	Audited
<b>A. Assets</b>		
<b>1. Non-Current Assets</b>		
(a) Property, Plant and Equipment	7,446.12	5,156.15
Other intangible assets		
(i) Investments		
(b) Capital work-in-progress	291.24	1,429.97
(d) Financial Assets		
- Other non current Financial Assets	127.84	126.85
(e) Other Non-Current Assets	1.08	1.00
<b>Total Non Current assets</b>	<b>7,866.28</b>	<b>6,713.97</b>
<b>2. Current Assets</b>		
(a) Inventories	1,549.37	811.14
(b) Financial Assets		
(i) Trade Receivables	756.46	689.48
(ii) Cash and Cash Equivalents	32.53	74.46
(iii) Bank Balances other than (ii) above	22.69	17.41
(iv) Loans & Advances	42.05	42.05
(v) Other current financial assets	4.15	2.67
(c) Current Tax Assets (net)		



(d) Other Current Assets	319.00	233.59
	2,726.25	1,870.80
<b>Total Assets</b>	<b>10,592.53</b>	<b>8,584.77</b>
<b>B. Equity And Liabilities</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,500.00	1,500.00
(b) Other Equity	4,054.51	3,302.45
	5,554.51	4,802.45
<b>Liabilities</b>		
1. Non- current Liabilities		
(a) Financial Liabilities		
- Borrowings	2,004.27	1,584.49
(b) Provisions	235.36	182.68
(c) Deferred Tax Liabilities (Net)	474.54	346.89
	2,714.17	2,114.06
2. Current Liabilities		
(a) Financial Liabilities		
- Borrowings	1,040.67	449.95
- Trade Payables		
Total outstanding dues of micro and small industries	71.33	68.63
Total outstanding dues of creditors other than micro and small industries	409.05	288.74
- Other Financial Liabilities	532.06	617.53
(b) Other Current Liabilities	243.85	213.07
(c) Provisions		
(d) Current tax Liabilities (net)	26.89	30.34
	2,323.85	1,668.26
	10,592.53	8,584.77

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Yeast' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- These Financial results have been prepared in accordance with indian accounting standards (IND-AS) as prescribed under section 133 of companies Act,2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015(as ammended).
- Effective From April 1,2019 , The company has adopted IND AS 116 "Leases" Using Modified retrospective approach. There is no material impact on transition to IND AS 116 on retained earnings as on 1 April 2019 and the audited financial results for the quarter and year ended 31 March ,2020.
- The accelarated outbraeak of Coronavirus (Covid-19) across the globe and in india , has disrupted the economic activities with high uncertainty. Government of India Declared Lockdown on March 24,2020 which was further extended time to time. The management has exercised due care, in concluding on significant accounting judgements and estimates, Inter-alia recoverability of receivables , assessment for impairment of intangible assets, inventory and investments , based on the information available to date , both internal and external , to the extent relevant , while preparing these financial results as of and for the year ended March 31,2020. There is no material impact on these financial results and performance of the company for the year ended March 31,2020 owing to the pandemic. However the management will and continue to closely monitor any material changes to futur economic conditions and given the uncertainties, the final impact of this health pandemic in future may differ form that estimated as on date of
- The company has decided not to exercise the option permitted U/s 115BAA of the Income Tax Act,1961 as per the Taxation laws (amendment) Ordinance,2019 and to continue the existing tax rates, which is advantegous to it
- The Figures for the Quarter ended March 31,2020 and March 31,2019 are the balancing figures Between the Audited figures in respect of Full Financial Year and year to date figures upto third quarter which were subjected to limited review.
- Previous period Figures have been regrouped/rearranged wherever necessary to confirm current period's classification
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 31, 2020.

For KOTHARI FERMENTATION AND BIOCHEM LIMITED

CHAIRMAN & MANAGING DIRECTOR

Date : 31.07.2020  
Place : New Delhi



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AUDITED CASH FLOW STATEMENT FOR YEAR ENDED 31.03.2020

		Year ended 31st March, 2020	Year ended 31st March, 2019
	<b>Particulars</b>		
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before tax	1,088.65	1,249.56
	<u>Adjustments for:</u>		
	Depreciation and amortization expense	443.32	365.34
	(Profit)/Loss on sale/discard of property, plant and equipment (net)	1.70	0.02
	Finance cost	234.16	169.42
	Interest Income	(20.51)	(9.39)
	<b>Operating Profit Before Working Capital Changes</b>	<b>1,747.32</b>	<b>1,774.95</b>
	Movements in working capital :-		
	(Increase )/ Decrease in Inventories	(738.23)	(302.08)
	(Increase)/ Decrease in Trade and Other receivables	(153.47)	(224.69)
	Increase/ (Decrease) in Trade and other payables	32.77	235.27
	<b>Cash used in operations</b>	<b>888.39</b>	<b>1,483.45</b>
	Direct taxes paid	(191.33)	(304.47)
	<b>Net Cash Flow From operating activities</b>	<b>697.06</b>	<b>1,178.98</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale/Deletion of Fixed Assets	1.56	0.94
	Interest Received on Fixed Deposits & Others	19.03	8.25
	Movement in Fixed Deposits	(5.28)	-
	Purchase of Fixed Assets including Capital Work in Progress	(1,597.81)	(1,731.42)
	<b>Net Cash used in investing activities</b>	<b>(1,582.50)</b>	<b>(1,722.23)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds/(Repayment) of Long Term borrowings	486.95	704.30
	Proceeds from Short Term borrowings	590.72	4.84
	Interest paid	(234.16)	(169.42)
	<b>Net Cash Flow from Financing Activities</b>	<b>843.51</b>	<b>539.72</b>
	<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(41.93)</b>	<b>(3.53)</b>
	Cash and Cash Equivalents at the beginning of the year	74.46	77.99
	Cash and Cash Equivalents at the end of the year	<b>32.53</b>	<b>74.46</b>

Notes 1. The above cash flow statement has been prepared under the Indirect Method as set out in IND AS - 7.





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To,  
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25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

**Ref: Scrip Code No. 507474**

**Sub: Disclosure of the Impact of Audit Qualifications by the Listed Entities under Regulation 33/52 of SEBI (LODR), (Amendment) Regulations, 2016.**

Dear Sir,

Pursuant to the amendment made to the securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 notified by the SEBI (LODR) (Amendment) Regulations dated 25.05.2016 and SEBI circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby declare that the type of Audit Report is unmodified for the Audited Standalone Financial Results of the Company for the year ended March 31, 2020.

**For Kothari Fermentation and Biochem Limited**

**Pramod Kumar Kothari**  
Managing Director