

ICDS LIMITED

**Regd. Office: Syndicate House, Manipal 576 104
Udupi Dt., Karnataka, India
CIN L65993KA1971PLC002106**

RESULT OF E-VOTING AND POLL DECLARED BY THE CHAIRMAN OF THE 48th ANNUAL GENERAL MEETING HELD ON SEPTEMBER 26, 2019

Pursuant to the applicable provisions of Companies Act, 2013 and rules framed there under, the 48th Annual General Meeting ("AGM") of the company was held on Thursday, 26th September, 2019 at 04:00PM at Rotary Hall, Ananth Nagar, Manipal, Udupi District - 576104 to seek approval of members of the company on the business mentioned in the Notice of the AGM dated May 28, 2019.

Pursuant to the provisions of section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, the company had provided facility to the members to vote electronically ("e-voting") on the Ordinary and Special Resolution mentioned in the Notice of AGM dated May 28, 2019 and had appointed Mr. Shrinivas Mutta Devadiga (Certificate of Practice No:10372) as a scrutinizer to conduct the e-voting process in a fair and transparent manner. The e-voting period commenced on September 23, 2019 from 10:00 A M and concluded on September 25, 2019 at 05:00PM. The company had also provided the facility to the members who were not able to vote electronically; to cast their vote through poll present at AGM. The chairman of the AGM under the provisions of section 109 of companies Act, 2013 read with Rule 21 of Rules, with the consent of the members present at meeting appointed Mr. Shrinivas Mutta Devadiga, a practicing Company Secretary as Scrutinizer for conducting the poll Process at the AGM Held on the September, 26, 2019.

The Scrutinizer submitted his report on e-voting, the following results were announced on September 26, 2019 by the Chairman at the AGM:



Subject Matter of Ordinary Resolution	Item No.1 Approval of Financial Statements		
	<i>Fully Paid Up Equity shares</i>		
	Number of Members Voted	Number of votes Casted by them	% of total number of valid votes Cast
Poll			
Voted for the resolution	44	6804661	52.24
Voted against the Resolution	NIL	NA	NA
E- voting			
Voted for the resolution	3	677753	5.20
Voted against the Resolution	NIL	NA	NA
Grand Total	47	7482414	57.44
Total Number of Members Voted	47		
Total Number of Votes cast	7482414		
% of Total number of valid votes cast	57.44		
Final result	Ordinary Resolution passed at the AGM unanimously.		
Subject Matter of Ordinary Resolution	Item No.2 Re-Appointment of Mr. T Mohandas Pai (DIN: 00104336) Director, who retires by rotation		
	<i>Fully Paid Up Equity shares</i>		
	Number of Members Voted	Number of votes Casted by them	% of total number of valid votes Cast
Poll			
Voted for the resolution	44	6804661	52.24
Voted against the Resolution	NIL	NA	NA

E- voting			
Voted for the resolution	3	677753	5.20
Voted against the Resolution	NIL	NA	NA
Grand Total	47	7482414	57.44
Total Number of Members Voted	47		
Total Number of Votes cast	7482414		
% of Total number of valid votes cast	57.44		
Final result	Ordinary Resolution passed at the AGM unanimously.		
Subject Matter of Ordinary Resolution	Item No.3 Regularisation of Mr Tonse Sachin Pai (DIN 00795780) Additional Director as Director.		
	<i>Fully Paid Up Equity shares</i>		
	Number of Members Voted	Number of votes Casted by them	% of total number of valid votes Cast
Poll			
Voted for the resolution	44	6804661	52.24
Voted against the Resolution	NIL	NA	NA
E- voting			
Voted for the resolution	3	677753	5.20
Voted against the Resolution	NIL	NA	NA
Grand Total	47	7482414	57.44
Total Number of Members Voted	47		
Total Number of Votes cast	7482414		
% of Total number of valid votes cast	57.44		
Final result	Ordinary Resolution passed at the AGM unanimously.		


Subject Matter of Ordinary Resolution	Item No.4 Regularisation of Mr Sujir Prabhakar (DIN 02577488) Additional Director and Independent Director as Independent Director.		
	<i>Fully Paid Up Equity shares</i>		
	Number of Members Voted	Number of votes Casted by them	% of total number of valid votes Cast
Poll			
Voted for the resolution	44	6804661	52.24
Voted against the Resolution	NIL	NA	NA
E- voting			
Voted for the resolution	3	677753	5.20
Voted against the Resolution	NIL	NA	NA
Grand Total	47	7482414	57.44
Total Number of Members Voted	47		
Total Number of Votes cast	7482414		
% of Total number of valid votes cast	57.44		
Final result	Ordinary Resolution passed at the AGM unanimously.		
Subject Matter of Ordinary Resolution	Item No.5 Appointment of Mrs Vimal Chandrashekhar Kamath (DIN 07182821) as Independent Director.		
	<i>Fully Paid Up Equity shares</i>		
	Number of Members Voted	Number of votes Casted by them	% of total number of valid votes Cast
Poll			
Voted for the resolution	44	6804661	52.24
Voted against the Resolution	NIL	NA	NA

E- voting			
Voted for the resolution	3	677753	5.20
Voted against the Resolution	NIL	NA	NA
Grand Total	47	7482414	57.44
Total Number of Members Voted	47		
Total Number of Votes cast	7482414		
% of Total number of valid votes cast	57.44		
Final result	Special Resolution passed at the AGM unanimously.		
Subject Matter of Ordinary Resolution	Item No.6 Re-Appointment of Mr Airody Giridhar Pai (DIN 00109985) as Independent Director.		
	<i>Fully Paid Up Equity shares</i>		
	Number of Members Voted	Number of votes Casted by them	% of total number of valid votes Cast
Poll			
Voted for the resolution	44	6804661	52.24
Voted against the Resolution	NIL	NA	NA
E- voting			
Voted for the resolution	3	677753	5.20
Voted against the Resolution	NIL	NA	NA
Grand Total	47	7482414	57.44
Total Number of Members Voted	47		
Total Number of Votes cast	7482414		
% of Total number of valid votes cast	57.44		
Final result	Special Resolution passed at the AGM unanimously.		

Subject Matter of Ordinary Resolution	Item No.7 Re-Appointment of Mr U Harish P Shenoy (DIN 00109884) as Independent Director.		
	<i>Fully Paid Up Equity shares</i>		
	Number of Members Voted	Number of votes Casted by them	% of total number of valid votes Cast
Poll			
Voted for the resolution	44	6804661	52.24
Voted against the Resolution	NIL	NA	NA
E- voting			
Voted for the resolution	3	677753	5.20
Voted against the Resolution	NIL	NA	NA
Grand Total	47	7482414	57.44
Total Number of Members Voted	47		
Total Number of Votes cast	7482414		
% of Total number of valid votes cast	57.44		
Final result	Special Resolution passed at the AGM unanimously.		

Subject Matter of Ordinary Resolution	Item No.8 Approval accorded for Appointment of Mr Bharath Krishna Nayak (DIN 00776729) as Managing Director.		
	<i>Fully Paid Up Equity shares</i>		
	Number of Members Voted	Number of votes Casted by them	% of total number of valid votes Cast
	Poll		
Voted for the resolution	44	6804661	52.24
Voted against the Resolution	NIL	NA	NA
	E- voting		
Voted for the resolution	3	677753	5.20
Voted against the Resolution	NIL	NA	NA
Grand Total	47	7482414	57.44
Total Number of Members Voted	47		
Total Number of Votes cast	7482414		
% of Total number of valid votes cast	57.44		
Final result	Ordinary Resolution passed at the AGM unanimously.		

For ICDS Limited


(T Mohandas Pai)
(Chairman of the AGM)
(DIN 00104336)

Date: 27/09/2019
Place: Manipal

