

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No.: 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000 फैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 09.11.2019

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E)

Mumbai - 400 051

**BSE** Limited

Department of Corporate Service Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Scrip: OIL

Scrip: 533106

Sub:

Press Release on Unaudited Financial Results for the Quarter

and Half-year ended 30th September, 2019 (Standalone and

**Consolidated**)

Ref:

Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the above subject, is submitted herewith for your information please.

Thanking you,

Yours faithfully,

For Oil India Limited

(A.K. Sahoo)

w as

Company Secretary &

Compliance Officer

Encl: As above





Conquering Newer Horizons

## **PRESS RELEASE**

Oil India Board in its 507<sup>th</sup> Board Meeting held on 9<sup>th</sup> November, 2019 approved the Q2 and H1 FY 2019-20 results. Details of Q2 and H1 FY 2019-20 results are as follows:

## l. <u>Performance</u>:

Details	Unit	Q2 2019-20	Q2 2018-19	H1 2019-20	H1 2018-19
A. Financial					
Turnover	Rs. Crore	3,213.61	3,743.58	6,586.97	7,134.04
Total Income	Rs. Crore	3,481.52	4,031.41	6,977.62	7,548.64
Net Profit	Rs. Crore	627.23	862.01	1,252.03	1,565.23
Earnings per share	Rs.	5.79	7.59	11.55	13.79
EBITDA	Rs. Crore	1,510.76	1,762.45	2,986.67	3,297.62
EBITDA Margin	%age	43%	44%	43%	44%
B. Crude Oil Price					
Crude Oil Price Realization	USD/Barrel	61.30	73.42	63.81	72.75
C. Production					
Crude oil*	MMT	0.816	0.855	1.629	1.700
Natural Gas*	BCM	0.747	0.734	1.459	1.430
Oil + Oil equivalent	ммтое	1.563	1.589	3.088	3.130
D. Sales					
Crude oil	MMT	0.790	0.831	1.588	1.642
Natural Gas	BCM	0.661	0.645	1.274	1.242
Oil + Oil equivalent	ММТОЕ	1.451	1.476	2.862	2.884

<sup>\*</sup>includes OIL's share in production in joint ventures.



## **Highlights:**

- Crude Oil production during H1 FY2019-20 is 1.63 MMT as against 1.70 MMT during H1 FY2018-19.
- Natural gas production during H1 FY2019-20 increased to 1459 MMSCM from 1430 MMSCM during H1 FY2018-19.
- Due to fall in international crude oil prices, average Crude Oil price realisation is lower by 12.29% to USD 63.81/BBL in H1 FY2019-20 as compared to USD 72.75/BBL during H1 FY2018-19.
- Average Crude Oil price realisation during Q2 FY2019-20 was USD 61.30/BBL which was lower by 16.51% as compared to USD 73.42/BBL during Q1 FY2018-19.
- Natural gas price realisation during H1 FY 2019-20 improved to USD 3.69/MMBTU as compared to USD 3.06/MMBTU in H1 FY 2018-19.
- EBITDA for H1 FY2019-20 was lower by 9.43% at Rs 2,986.67 crore as compared to EBITDA of Rs 3,297.62 crore in H1 FY2018-19.
- Profit After Tax (PAT) for H1 FY2019-20 was at Rs 1,252.03 crore as compared to PAT of Rs 1,565.23 crore in H1 FY2018-19. PAT for Q2 FY 2019-20 was Rs. 627.23 crore as compared to PAT of Rs. 862.01 crore for Q2 FY 18-19.

MOIDA \*