



# Investment & Precision Castings Ltd

You Design, We Cast

Corporate Identification No. (CIN) :  
L27100GJ1975PLC002692

Regd. Office Nari Road, Bhavnagar  
& Works Gujarat, India 364 006  
Telephone (91) (278) 252 3300 To 04  
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|                         |        |
|-------------------------|--------|
| NADCAP Approved for NDT |        |
| EN 9100                 | : 2018 |
| IATF 16949              | : 2016 |
| ISO 9001                | : 2015 |
| ISO 14001               | : 2015 |
| ISO 45001               | : 2018 |
| NABL Accredited Lab     |        |
| Certified Company       |        |

Date- 16/03/2024

To  
BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring Rotunda Building,  
P J Towers Dalal Street, Fort, Mumbai - 400001.

Scrip Code: 504786

Dear Sir,

Sub: Newspaper Publication for EGM Notice

Please find enclosed copies of newspaper advertisement for EGM notice as published in English daily "economics times" English Newspapers and in "sandesh" Gujarati - Vernacular newspaper.

We request you to take on record the above compliance.

Thanking you,

Yours faithfully,  
For INVESTMENT & PRECISION CASTINGS LTD

PRATAPKUMAR B BOLISSETTY  
DIN:08065764  
WHOLETIME DIRECTOR



# Exports Rise 11.9% to 11-month High in Feb

Engineering goods, electronic items and pharma products boost exports; trade deficit widens to \$18.71 billion

Our Bureau

New Delhi: Buoyed by increased shipments of engineering goods, electronic items and pharma products, India recorded the highest monthly goods exports in February in the current fiscal so far even as the merchandise trade deficit widened, data released Friday showed.

Merchandise exports rose 11.9% on-year to an 11-month high of \$41.40 billion in February, while imports increased 12.2% to four months high of \$60.11 billion, led by gold imports which rose 133% to \$8.15 billion.

India's trade deficit widened to \$18.71 billion in February from a nine-month low of \$17.49 billion in January and \$16.57 billion in February 2023.



ISTOCK

"Despite the Ukraine war, Suez canal (issues), tight monetary policies in western world and fall in commodity prices, February trade data has surpassed all our expectations, with highest export growth

achieved in both goods and services in the last 11 months," said commerce secretary Sunil Barthwal. Engineering goods exports in February rose 15.3% at \$9.94 billion while electronic goods shipments

were up by 54.81% at \$3 billion in February. Emphasising that India has been able to withstand these crisis, he said this shows India's resilience and optimism about next year. He said that the Red Sea crisis is unlikely to dampen India's exports as demand for a revival in developed economies.

"The worst is over. Our export demand will rise in 2024... When we close 2023-24, (we) expect overall exports to be higher than last fiscal's record export figures," Barthwal said. India's merchandise exports in FY23 were \$451.07 billion, while services exports were \$325.33 billion. Fresh fruit and vegetable, electronics, engineering goods, leather, and drugs and pharmaceuticals were the top export sectors.

In April 2023, February 2024, India's trade deficit amounted to

\$225.20 billion, down from \$245.94 billion in the first 11 months of 2022-23. Officials said that new gold vaulting facilities in Gujarat and Tamil Nadu where gold is being stored, have led to high imports of the yellow metal and such spurts can be expected in the future as well. Oil imports rose 0.04% on-year to \$16.89 billion in February.

## TRADE PACTS

Officials said that negotiations are still going on for India's free trade agreement with the UK and the two sides are committed to a fair and equitable deal where sensitivities are respected. "It is a complex deal, a detailed one. We are waiting for negotiations to conclude," Barthwal said. On India's trade pact with Oman, he said it is one FTA which will get concluded very soon.

# Legalise WFH for Entrepreneurs to Allow Credit Access: MSMEs

Federation seeks reduction in cost of contractual litigation, insolvency rules

Suryash Kumar@timesgroup.com

New Delhi: The Federation of Indian Micro and Small & Medium Enterprises (FISME) has urged the government to consider legalising work-from-home for self-employed in the sector, technological upgrades to revive manufacturing in such units, and allowing them easier access to credit.

In a submission to parliamentarians, FISME also sought reduction in cost of contractual litigation for MSMEs, insolvency rules to destigmatised failure and prevent judicial technological upgrades to stressed owners of small units, and making MSMEs resource-efficient to ensure sustainable jobs.

FISME secretary general Anil Bhardwaj said the demands should be included in the manifestos of all political parties. Dates for the general election in the country

are to be announced soon.

According to the submission, some 11 million entrepreneurs work from home in India. Because of their informal setup, the organisations these entrepreneurs manage aren't identified as beneficiaries under government schemes and access formal credit.



FISME secretary general said the demands should be included in the manifestos of all political parties.

MSMEs and not to firms and proprietorships. Around 97% of MSMEs are firms or proprietorships. Another demand pertains to making MSMEs environment-friendly as different countries impose

additional costs on goods that have a big environmental footprint. The MSME sector accounts for 50% of India's exports, including employment intensive sectors like textiles and garments, leather, jewellery and light engineering products. The federation said that 12 clusters account for 80% of exports and suggest to regulate carbon intensity to develop a roadmap of greening their processes. The fourth demand aims to improve credit access for MSMEs which has always been a challenge. The estimated credit gap in MSME financing is Rs 25 lakh crore, it said.

As per FISME, MSMEs' access to finance ranges from 16% to 25%. It suggested establishing a large, fully commercial National MSME Bank with at least one branch in every district to directly lend to small units, and expansion of coverage of acceptance of insurance surety in place of bank guarantees in all government purchases.

# DEVELOPED INDIA BY 2047 Need Matured, Developed Real Estate Sector: Puri

New Delhi: Housing and Urban Affairs Minister Hardeep Singh Puri on Friday said a highly matured and developed real estate sector with an estimated market size of USD 1 trillion by 2030 is needed to achieve the vision of a developed India by 2047.

Addressing an event organised by realtors' body CREDAI, the minister said the enactment of real estate regulatory law 'RERA' has been a transformational development for the entire sector. A developed India by 2047 will also require a highly matured and developed real estate sector, both in the residential and the commercial segment," Puri said.

He highlighted that investments are coming in to commercial real estate including data centres and warehousing. The establishment of Real Estate Investment Trusts (REITs) has also helped in attracting investments into the real estate sector, the minister added. "RERA was a transformational development. It is unbelievable that one of the largest sectors in the economy didn't have a regulator for nearly 70 years," Puri said. The minister highlighted that 1,22,553 real estate projects and 86,262 real estate agents are registered under the RERA across the country. More than 12 lakh consumer complaints have been disposed of by regulatory authorities.

"Some states are doing better than others (in implementation of RERA) law," he added. Talking about the importance of the real estate sector, Puri said it is the second largest employer in the country with market linkages across 250 sectors. "It is estimated that the sector will contribute 15% to the GDP and will reach a market size of USD 1 trillion by 2030," he said. —PTI

# REC Arm, BHEL Sign Pact to Develop Utility-scale Renewable Energy Projects

New Delhi: REC Power Development and Consultancy and BHEL on Friday inked an initial pact for formal special purpose vehicle (SPV) for developing utility-scale renewable energy projects. Renewable energy projects of 10 MW or more are referred as utility-scale projects. REC Power Development and Consultancy Limited is a wholly owned subsidiary of state-owned REC Ltd. The SPV will be benefited by the core engineering expertise of BHEL, and infrastructure investment expertise of REC, a statement said. It will focus on catering to the energy requirement of commercial and

industrial (C&I) segment with initial capacity of 1GW which would be scaled further. "This SPV will play a crucial role in achieving India's ambitious renewable energy targets and contribute to a cleaner and greener future," REC Chairman Vivek Kumar De汪ang said. —PTI

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**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**  
CORPORATE IDENTITY NUMBER: U40109PB2010SG0033614 www.pstcl.org  
Office of EIC/P&M, PSTCL, Ludhiana-141001  
Tel. No. 0181-2459704 & Mob-9848113223 email: Sreen.puro24h@pstcl.org

| Sr No | Description of Tender  |
|-------|--|
| 1.    | <b>Tender Reference No. 17/2023-24</b><br>The department of Punjab State Transmission Corporation Limited invites online bids for "Reclamation of Power Transformer Oil with Low IFT (Inter-Facial Tension) at Various Substations of PSTCL."<br>Closing date and time: 26-04-2024 11:00 AM                                    |
| 2.    | <b>Tender Reference No. 16/2023-24</b><br>For Procurement of 3 No. Self Propelled Articulated Boom for 400KV Substations. Last date & time for downloading of tender: 15/04/2024 upto 11:00 AM. Last date & time for submission of tender: 15/04/2024 at 11:00 AM. 3. Date & Time for opening of tender 18/04/2024 at 11:00 AM |

Note: It is informed that in case tender process is not completed due to any reason, no corrigendum will be published in newspapers. Details regarding corrigendum may be seen on official PSTCL website www.pstcl.org. Terms and conditions may be downloaded from PSTCL's web-site https://proc.punjab.gov.in

ASEP&OS, O/o EIC/P&M  
PSTCL, Ludhiana.

**KERALA WATER AUTHORITY - Tender Notice**  
Tender No: 240/2023-24/PHC/KNR(Re-Tender)  
KJIFB-WSS to Kasaragod Municipality and Chemmanad panchayath  
Construction of OHSRs at Chantannur kunnurpa & Delikunnapur  
and laying gravity main-Pipeline Work. EMD : Rs. 500000  
Tender Fee : Rs 13618  
Last date for submitting Tender : 26.03.2024  
03.00 pm. Phone : 04972705902 Website : www.kwa.kerala.gov.in  
& www.tenders.kerala.gov.in  
Superintending Engineer  
PH Circle, Kannur  
KWA-IB-G/L-5-2641-2023-24

**INVESTMENT & PRECISION CASTINGS LTD.**  
Regd. Office & Works: Nar Road, Bhavnagar, Gujarat, India - 364 006  
Corporate Identification No. (CIN) : L27109GJ1973PLC02982  
Telephone : (91) (278) 252 3300 to 04 : (91) (278) 252 3300 to 02  
www.investprecision.com Website: www.investprecision.com

Notice is hereby given that the Extra-Ordinary General Meeting (EGM) of the members of the Investment & Precision Castings Limited will be held on Thursday, the 4th Day of April, 2024 at 4:30 P.M. at the register office of company at Nar Road, Bhavnagar, Gujarat - 364006 to transact the business, as set out in the Notice convening the EGM.

The Company has sent the Notice convening EGM on April 04, 2024, through electronic mode to the Members whose email addresses are registered with the Company's depositories in accordance with the Circulars issued by the MCA vide General Circular No. 39/2020 dated December 31, 2020 read with Circular No. 14/2020 dated April 8, 2020, Circular No. 12/2024 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020 and Circular No. 33/2020 dated September 28, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/ 2021/11 dated January 15, 2021 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/ 2020/79 dated May 12, 2020, the Notice convening the EGM is available on the website of the Company at www.investprecision.com, the websites of BSE at www.bseindia.com and on the website of NSDL Pursuant to the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their votes on all resolutions as set forth in the Notice convening the EGM using electronic voting system ("e-voting") provided by NSDL. The voting rights of Members shall be proportion to the equity shares held by them as per the equity share capital of the Company as on 28 March, 2024 ("cut-off date"). The remote e-voting period commences on (Monday) 01.04.2024 (IST 9:00 am) and ends on (Wednesday) 03.04.2024 (IST 5:00 pm). During this period, the Members may cast their vote electronically. The remote e-voting module shall be disabled by NSDL thereafter. Those Members, who wish to present in the EGM and had not cast their votes on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote during the EGM. The Members who have cast their votes by remote e-voting prior to the EGM may also attend/participate in the EGM but shall not be entitled to cast their votes again. Those members whose e-mails are not registered with the depositories for obtaining login credentials for e-voting & for registering their e-mail ids are requested to send required details and documents as described in the EGM Notice to Company's e-mail id investor1@investprecision.com in the documents referred to in the EGM notice are available for inspection at the Registered Office of the Company & will also be available at the time of EGM. Mr. Devesh Upendrabhai Mehta, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the EGM, in a fair and transparent manner. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.investprecision.com and on the website of NSDL www.evotingindia.com immediately after the declaration of result by the Chairman or a person authorized by him in writing. Any person, who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company, and holds shares on the cut-off date, may obtain the login ID and password by sending a request to helpdesk.evoting@investprecision.com. However, if he/she is already registered with NSDL for remote e-voting, he/she can use his/her existing User ID and password for casting the votes. In case of any queries pertaining to e-voting, members may refer to the Frequently Asked Questions ("FAQs").

**JAMMU & KASHMIR TOURISM DEVELOPMENT CORPORATION (JKTDCC)**  
A GOVERNMENT OF JAMMU & KASHMIR UNDERTAKING  
JKTDCC ("The Authority") intends to Develop, Rebuild, Upgrade, Operate & Maintainance and Transfer of Selected Tourism Assets owned by the Authority through Public Private Partnership in the following assets/projects.

| Projects  | Est. Project Cost |
|---|-------------------|
| Pahalgaon club & convention center & Pahalgaon Hutmants         | INR 108.37 crores |
| Kud: Hotel: Maripal   | INR 7.70 crores   |
| Sanasar: Tourist facilities at Sanasar Lake & Tourist Bungalow. | INR 14.21 crores  |

**INTERNATIONAL COMPETITIVE BIDDING**  
Request for Proposals are invited from reputed National or International entities, joint ventures for undertaking Development, Operation & Maintenance and Transfer of aforementioned select tourism assets. Occupation period for all the projects is 40 years.

| Important dates                 |            |
|---------------------------------|------------|
| Invitation of RFP               | 16.03.2024 |
| Last date for receiving queries | 01.04.2024 |
| Pre-Bid Conference              | 02.04.2024 |
| Bid Due Date                    | 03.05.2024 |

The Managing Director, JKTDCC, Srinagar, Kashmir, Tourist Reception Centre, Raj Bagh, Srinagar, Jammu and Kashmir. Mobile: +91 9906725383 Email: outsource@jktcc.gov.in

**KARNATAKA STATE ELECTRONICS DEVELOPMENT CORPORATION LTD.**  
2nd Floor, TITMC 'A' Block, BNTIC Complex, Shanthinagar, K.H. Road, Bengaluru-560027 Tel: 080-22255645, Fax: 080-22232552  
No. KSEDC/ITP/H/001/2023-24 Date: 15.03.2024

**E-TENDER NOTIFICATION**

As per Karnataka Transparency in Public Procurement Act 1999 and 2000, Karnataka State Electronics Development Corporation Limited (KEONICS), Bengaluru invites tender of 30 days through Karnataka Public Procurement Portal for renovation of Hubli IT Park (CALL-2). The information regarding the tender is made available in https://kppp.karnataka.gov.in. Last date for submission of tender is at 05.00 PM on 15-04-2024. For any tender related queries or more information, Bidders may contact KEONICS during office hours. (Telephone Number 080-22225645).

| Sl. No. | Tender Notification No.      | Details of Tender   |
|---------|------------------------------|---|
| 1.      | KEONICS/2023-24/SE007/CALL-2 | Empanelment of eligible consultants / firms for undertaking consultancy services for Detailed Project Report (DPR) / Detailed Design Consultancy (DDC) and structural |

# TO KEEP PULSES INFLATION UNDER CONTROL...

# Duty-Free Imports of Yellow Peas may be Allowed Beyond Apr

More comes as supply of chana is expected to be low, says an official

Shambhavi Anand @timesgroup.com

New Delhi: India may allow duty-free imports of yellow peas, which are used in place of chana, beyond April to keep the pulses inflation under control as the yield of chana is expected to be low on account of a decline in acreage and lower productivity, says an official.



ISTOCK

"Yellow pea imports are expected to help offset the anticipated shortfall in the supply of chana as the domestic crop is projected to be lower than that last year on drop in acreage and weather impacting the yields," said the official, who did not wish to be identified.

In early December 2023, the Centre allowed duty-free imports of yellow peas until March 2024 and later extended it till April as part of efforts to cool the prices of pulses which had kept food inflation high for the past few months.

The Wholesale Price Index inflation in pulses was 18.48% in February up from 16.76% in January. With the general election scheduled for April-May, the government has made several attempts to curb price rise in food items such as export restrictions, stock limits, offloading its own stocks and removal of import duties.

"The area under chana is less this year and the yield in Madhya Pradesh, Rajasthan and Karnataka is expected to be 10-12% lower this year," said Suresh Agrawal, president, All India Dal Mills Association.

Food inflation has been rulling high for several months, with pulses being a major factor. Erratic monsoon rains in 2023 on account of EL Niño put pressure on farm output. The statistics ministry estimates farm output growth of 1.8% for this fiscal, down from 4% in 2022-23.

India is expected to import about a million tonnes of yellow peas by March 31 in this financial year, which could be the highest in recent times, according to government estimates.

India largely imports yellow peas from Canada and Russia. A large consumer and grower of pulses, India needs a portion of its consumption needs through imports. The country primarily consumes chana, masur, urad, Kabuli chana and taru.

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# 'Rlys on Track to Register Best-ever Freight Biz'

New Delhi: The Ministry of Railways on Friday said it is on track to register its best-ever performance in terms of freight loading, overall revenue collection and track laying in the financial year 2023-24. In a statement, the ministry said, "As per the preliminary data, IR has crossed an originating freight loading of 1500 MT today on March 15. Previously, IR had achieved the best ever freight loading of 1512 MT during FY 2022-23. According to the ministry, the number of passengers during FY 2023-24 stood at 648 crore, an increment of 52 crore compared to the figures of the same period of last year. —PTI

**BUS STATIONS ON PPP MODE**

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UPSTRC offers development of Premium Bus Stations cum Commercial Complexes on PUBLIC PRIVATE PARTNERSHIP (PPP) basis across Uttar Pradesh on Design, Build, Finance, Operate and Transfer (DBFOT) model.

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- Greater FAR 2.5/4 available.
- Over INR 2000 Cr. worth project opportunities.

Details of Bus Stations offered on PPP Mode are given in the Tender Document. The tender document is available at https://etender.up.nic.in

**BIDDING SCHEDULE**

|  |  |
|--|--|
| Date of uploading of documents                           | 14.03.2024 on https://etender.up.nic.in  |
| Last date of receiving clarifications                    | Upto 15:00 hrs on 04.04.2024   |
| Pre Bid Conference                                       | 05.04.2024 (at 11:00 hrs) at Conference Hall, Parivahan Bhavan, Tehri Kothi, Lucknow |
| Date of uploading of addendum/corrigendum, if any        | 19.04.2024 on https://etender.up.nic.in  |
| Bid submission date & place (the "Application Due Date") | 10.05.2024 (upto 15:00 hrs) on https://etender.up.nic.in                             |
| Opening of technical bid                                 | 10.05.2024 (16:00 hrs onwards)   |

For Enquiry : Managing Director

