

Date: July 27, 2020



✓ The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001  
Security code no.: 533573

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 3<sup>rd</sup> Floor  
Plot No.3-1" G" Block, I.F.B. Centre,  
Bandra-Kurla-Complex, Bandra (East)  
Mumbai – 400 051  
Company symbol: APL LTD

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting**

Pursuant to the resolution of the Board of Directors ("Board") dated May 22, 2020 and the subsequent resolution of the shareholders of Alembic Pharmaceuticals Limited ("Company") at its meeting held on July 22, 2020, approval was accorded for an enabling resolution for an issuance of equity shares or non-convertible debt instruments along with warrants or convertible securities other than warrants or any combination thereof or any other eligible security through a qualified institutions placement, made by way of a placement document or through any other permitted modes at a price to be determined as per the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirement) Regulations 2018, as amended or as per other applicable rules and regulations up to an amount not exceeding INR 1,200 Crores (Indian Rupees Twelve Hundred Crores).

Further to the above, the Board at its meeting held today i.e. on July, 27, 2020, has accorded its approval for raising of capital through a Qualified Institutions Placement ("Issue"), in accordance with applicable laws, by way of issue of equity shares by the Company up to Rs. 1,000 crore.

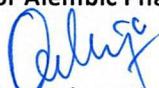
Further, the Board has delegated its authority to a Fund Raising Committee which shall be authorised to take decisions and do all such things necessary with respect to the Issue, including with respect to determination of the Issue size, Issue schedule, Issue price, discount (if applicable) and approval of the relevant documents in connection with the Issue.

The time of commencement of the Board Meeting was 10:30 a.m. and the time of conclusion was 11:15 a.m.

Kindly take the above on record and treat this as compliance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For Alembic Pharmaceuticals Limited

  
Charandeep Singh Saluja  
Company Secretary

**ALEMBIC PHARMACEUTICALS LIMITED**

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