

AWL/SEC/SE/2024-25/15

30th April, 2024

BSE LTD.

Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Fort, Mumbai – 400 023
Company Scrip Code: 517041

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.
Company Symbol: ADORWELD

Dear Sir/Madam,

Sub: **Outcome of the Board Meeting**

This is to inform you that the meeting of the Board of Directors of our Company was held today i.e on Tuesday, 30th April, 2024, which commenced at 04:00 PM and concluded at 07:20 PM. The major outcome of the Meeting, amongst other things, is as follows:-

Attached / enclosed please find herewith the following:-

1. Audited Financial Results (AFR)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit a copy of the Audited Financial Results (AFR), together with the copy of Independent Auditor's Report, as received from the Statutory Auditors, M/s. Walker Chandio & Co. LLP, Chartered Accountants, for the financial year ended 31st March, 2024.

The said results are also being uploaded on the website of the Company (<https://www.adorwelding.com/financials/financial-reports/>). Further, the Financial Results will also be published in the newspapers, pursuant to Regulation 47 of the SEBI (LODR) Regulations.

2. Submission of Declaration

We are also submitting declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, indicating that the Statutory Auditors have issued Audit Report with unmodified opinion(s).

3. Declaration of Interim Dividend

The Board of Directors of the Company has declared Interim Dividend of Rs. 18.50 (i.e. 185%) per share of Face Value of Rs. 10/- each.

4. Annual General Meeting (AGM)

The Annual General Meeting of the Company will be held on **Friday, 26th July, 2024 at 11:00 am** through Video Conferencing (VC), pursuant to MCA General Circular No. 09/2023 dated 25th September, 2023 read with General Circular No. 10/2022 dated 28th December, 2022 read with General Circular No. 02/2022 dated 05th May, 2022, and General Circular No. 20/2020 dated 05th May, 2020.

5. Re-appointment of Mrs. Nita Dempo Mirchandani (DIN: 01103973) as the Independent Director of the Company.

The Board, as recommended by the Nomination & Remuneration Committee, considered and approved reappointment of Mrs. Nita Dempo Mirchandani (DIN: 01103973) as Independent Director of the Company, for a second term of 05 (five) years w.e.f. 10th November, 2024, subject to the approval of the shareholders at the ensuing 71st Annual General Meeting (AGM) through special resolution.

ADOR WELDING LIMITED

Regd. & Corporate Office: Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001 - 16, Maharashtra, India

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7. Appointment of Mr. Santosh Jankiram Iyer (DIN: 06801226) as Additional Director (Non-Executive & Independent) of the Company.

Pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors, on the recommendation of the Nomination & Remuneration Committee appointed Mr. Santosh Jankiram Iyer (DIN: 06801226) as an Additional Director (Non-Executive & Independent) of the Company w.e.f. 28th July, 2024, to hold the office for a period of 05 (five) years upto 27th July, 2029, subject to shareholders approval at the ensuing 71st Annual General Meeting (AGM).

8. Appointment of Mr. Jitendra Hiru Panjabi (DIN: 01259252) as Additional Director (Non-Executive & Independent) of the Company.

Pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors, on the recommendation of the Nomination & Remuneration Committee appointed Mr. Jitendra Hiru Panjabi (DIN: 01259252) as an Additional Director (Non-Executive & Independent) of the Company w.e.f. 28th July, 2024, to hold the office for a period of 05 (five) years upto 27th July, 2029, subject to shareholders approval at the ensuing 71st Annual General Meeting (AGM).


Further the details w.r.t. the above name appointees, as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 and amended SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed as **Annexure A**

We hereby request you to make a note of it and acknowledge its receipt.

Thanking you,

Yours Sincerely,

For **ADOR WELDING LIMITED**



VINAYAK M. BHIDE

COMPANY SECRETARY & COMPLIANCE OFFICER



Encl: As above

ANNEXURE A

Disclosure of information pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

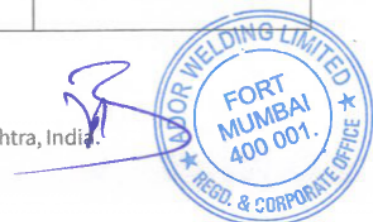
Sr. No.	Particulars	Mrs. Nita Dempo Mirchandani	Mr. Santosh Jankiram Iyer	Mr. Jitendra Hiru Panjabi
1.	Reason for change viz., appointment, reappointment, resignation, removal, death, cessation or otherwise	Re-appointed for the second tenure of 05 (five) year, as her tenure will expire on 09 th November, 2024.	Appointed due to the upcoming completion of tenure of existing Independent Directors on 27 th July, 2024. These Directors are being appointed for a period of 05 (five) years commencing from 28 th July, 2024 upto 27 th July, 2029.	
2.	Date of appointment / reappointment / cessation (as applicable) & term of appointment / reappointment	Date of Re-appointment : 10 th November, 2024	Date of Appointment : 28 th July, 2024	
3.	Brief Profile (in case of Appointment)	<ul style="list-style-type: none"> Co-Founder of Kae Capital, an early stage Venture Capital Fund, where she is Director of Finance & Legal. Previously President of Indo Pacific Polyfibers Limited (IPL), a Dempo Group Company, where she was part of the Promoter Group. Earlier she has worked with HDFC Securities and JM Morgan Stanley, primarily in the area of Equity Research. She has also served as the Commercial Executive of the Dempo Group. An Active Angel Investor in fast growing start-ups like InMobi, Innovcare, 	<ul style="list-style-type: none"> Law Graduate from the National Law School and is enrolled as an Advocate with the Bar Council of Maharashtra and Goa Associated with Cyril Amarchand Mangaldas (Advocates and Solicitors), Mumbai as a 'Partner'. His specific area of expertise is Legal. He has rich experience in banking, projects, project financing, structured financing, acquisition financing and private equity and represents developers, sponsors, 	<ul style="list-style-type: none"> Engineer from the Mumbai University and has done his MBA from the Sri Sathya Sai Institute of Higher Learning. He spent 20 years with US\$ 3 Trillion Capital Group Companies from Los Angeles, USA. His last role in the company was as Global Equity Strategist, Asia Macro head and India office head. He has worked across three Equity sides of the Company as well as the Fixed Income and PE side.

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		<p>Squadron and Navya.</p> <ul style="list-style-type: none"> • She has completed her M.Sc. (Econ) with specialization in Analysis Design Management of an Information System & B.Sc. (Econ) Accounting & Finance from the London School of Economics and B.A. (Econ) from St. Xavier's College of Arts, Mumbai. 	<p>lenders and contractors in infrastructure and project finance transactions.</p> <ul style="list-style-type: none"> • He is also involved in various infrastructure sectors, including energy, transportation and mining. 	
4.	Disclosure of relationships between Directors (in case of appointment of Director)	None	None	None



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