



November 27, 2023

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Non-Compliance with Regulation 33 of SEBI (LODR) Regulations, 2015 for period ended September 30, 2023.

Ref: Letter/E-mail Communication dated November 24, 2023.

With reference to the above subject, we wish to inform you that we have inadvertently missed uploading of Cash Flow Statement and Statement of Assets and Liabilities [Consolidated and Standalone] for the period ended September 30, 2023 in PDF format. However we had filed the Limited Review report in PDF format in quick results.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a. Copy of the Cash Flow Statements (Standalone & Consolidated) and the Statement of Assets and Liabilities (Standalone & Consolidated) of the Company for the half-year and quarter ended 30th September, 2023.
- b. Copy of the Limited Review Report on Standalone and Consolidated un-audited Financial Results of the company for the half-year and quarter ended September 30, 2023 issued by M/s BRAND & Associates LLP, Chartered Accountants, Statutory auditors of the company.

Thanking you,

Yours faithfully,
For Cambridge Technology Enterprises Limited

Dharani Raghurama Swaroop
Whole-Time Director (DIN:00453250)



Registered & Corporate Office:

Cambridge Technology Enterprises Limited
Capital Park, 4th Floor, Unit No.403 B & 404,
Plot No. 1-98/4/1-13, 28 & 29, Survey No.
72, Image Gardens Road, Madhapur,
Hyderabad – 500 081, Telangana.
Tel: +91-40-67234400, Fax: +91-40-67234800
Email id: investors@ctepl.com

Bengaluru
91 Springboard Business Hub Pvt Ltd, 4th
Floor, #175 & #176, Dollars Colony, Phase 4,
JP Nagar, Bannerghatta Main Road,
Bengaluru - 560 076, Karnataka, India.
Tel: +91-80-4633 4400
Fax: +91-80-4299 5779

Mumbai
Level 4, A Wing, Dynasty Business
Park Andheri Kurla Road, Andheri
(E) Mumbai - 400 059,
Maharashtra, India.
Tel: + 91-22-6786 9410
Fax: + 91-22-6786 9199

Chennai
AMARA SRI, situated at old No:
313, New No: 455, Block No: 75,
7th floor, Anna Salai Teynampet,
Chennai 600 018, Tamilnadu,
India
Tel: + 91-40-6723 4400
Fax: + 91-40-6723 4800

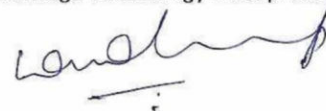
CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
CONSOLIDATED STATEMENT OF CASH FLOW

(Rupees in lakhs)

PARTICULARS	As at 30-09-2023	As at 31-03-2023
	Unaudited	Audited
Cash flows from operating activities		
Profit before taxation	(726.19)	1,016.82
Adjustments for:		
Depreciation and amortisation expense	477.35	873.19
(Gain)/Loss on disposal of property, plant and equipment	-	7.26
Liabilities no longer required written back	-	(42.43)
Interest income on financial assets carried at amortized cost	(133.36)	(212.90)
Provision for doubtful debts	1.65	9.66
Bad Debts written off	-	8.19
Finance costs	233.56	274.56
Interest on Rent Deposit	(0.22)	(2.20)
Net exchange difference	14.46	7.79
Reversal of Interest on Termination of leases	-	(37.50)
Unwinding of interest costs	0.45	6.81
Operating cash flow before working capital changes	(132.30)	1,909.24
Changes in operating assets and liabilities		
(Increase) / Decrease in Trade receivables	246.89	(2,678.86)
(Increase) / Decrease in other financial assets other than trade receivables	(12.94)	(1,390.19)
(Increase) / Decrease in other assets	(1,573.51)	(1,129.21)
Increase / (Decrease) in Trade payables	414.07	252.42
Increase / (Decrease) in other financial liabilities	724.18	326.66
Increase / (Decrease) in provisions	118.01	72.87
Increase / (Decrease) in other liabilities	123.19	496.74
Cash generated from operations	(92.40)	(2,140.34)
Less: Income taxes paid, net	(30.00)	(65.00)
Net cash generated from operating activities	(122.40)	(2,205.34)
Cash flows from investing activities		
Purchase of property, plant and equipment (tangible and intangible assets), capital work in-progress and capital advances	(458.88)	(853.85)
Proceeds from sale of property, plant and equipment	-	0.85
Proceeds from sale of investments	-	-
Net cash used in investing activities	(458.87)	(853.00)
Cash flows from financing activities		
Proceeds from borrowings	1,242.76	2,366.79
Payment of lease liabilities	(6.02)	(35.65)
Finance costs paid	(233.56)	(274.56)
Net cash flow from/(used in) financing activities	1,003.18	2,056.58
Net Increase/(Decrease) in cash and cash equivalents	421.90	(1,001.76)
Cash and cash equivalents at the beginning of the year	339.50	1,341.26
Cash and cash equivalents at the end of the year	761.41	339.50

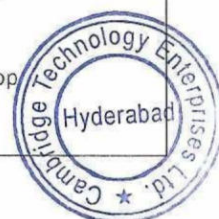
Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

Date: November 10, 2023
Place: Hyderabad

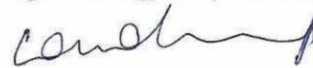


CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

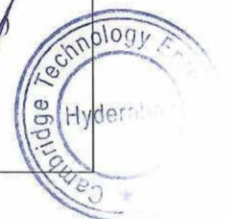
Particulars	As at 30-09-2023	As at 31-03-2023
	Unaudited	Audited
I. ASSETS		
Non-current Assets		
(a) Property, plant and equipment, intangible assets	3,303.82	3,700.55
(b) Right of-use assets	4.20	9.22
(c) Capital Work-in-progress	417.73	-
(e) Financial assets		
(i) Investments	1,288.54	1,275.66
(ii) Other financial assets	1,541.02	1,551.28
(f) Other non-current assets	170.60	141.08
(g) Deferred tax assets (net)	268.34	240.40
(h) Amount recoverable from ESOP Trust	119.00	119.00
Current Assets		
(a) Financial assets		
(i) Trade receivables	5,273.05	5,518.29
(ii) Cash and cash equivalents	761.40	339.50
(iii) Bank balances other than (ii) above	2,435.36	2,435.36
(iv) Loans	68.44	13.42
(v) Other financial assets	554.54	423.22
(b) Other current assets	3,446.29	1,902.30
Total Assets	19,652.34	17,669.28
II. EQUITY & LIABILITIES		
Equity		
(a) Equity share capital	1,963.10	1,963.10
(b) Other equity	7,433.69	7,914.75
Non controlling Interest	(25.22)	43.74
Liabilities		
Non-current Liabilities		
(a) Financial liabilities		
(i) Borrowings	3,521.11	2,944.05
(b) Provisions	553.59	446.89
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	3,402.68	2,736.99
(ii) Lease liabilities	5.34	11.74
(ii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	18.84	16.88
b) total outstanding dues of creditors other than micro enterprises and small enterprises	843.86	431.75
(iii) Other financial liabilities	1,340.69	799.07
(b) Other current liabilities	484.84	282.03
(c) Provisions	77.99	66.68
(d) Current tax liabilities (net)	31.82	11.61
Total Equity and Liabilities	19,652.34	17,669.28

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

Date: November 10, 2023
Place: Hyderabad



CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

STANDALONE STATEMENT OF CASH FLOW

(Rupees in lakhs)

PARTICULARS	As at 30-09-2023	As at 31-03-2023
	Unaudited	Audited
Cash flows from operating activities		
Profit before taxation	412.44	496.04
Adjustments for:		
Depreciation and amortisation expense	120.99	165.81
(Gain)/Loss on disposal of property, plant and equipment	-	7.26
Provision for doubtful debts	1.65	9.21
Liabilities no longer written back	-	(4.46)
Bad debts written off	-	6.56
Finance costs	111.40	115.94
Interest income on rent deposit	(0.22)	(2.20)
Unwinding of interest costs	0.45	6.35
Reversal of Interest on Termination of leases	-	(37.50)
Operating cash flow before working capital changes	646.72	763.00
(Increase) / Decrease in trade receivables	22.12	(11.16)
(Increase) / Decrease in other financial assets other than trade receivables	(537.49)	(642.69)
(Increase) / Decrease in other assets	(80.52)	(20.20)
Increase / (Decrease) in trade payables	108.00	15.98
Increase / (Decrease) in other financial liabilities	389.99	91.75
Increase / (Decrease) in provisions	87.12	72.87
Increase / (Decrease) in other liabilities	(120.37)	(725.81)
Cash generated from operations	515.55	(456.28)
Income taxes paid, net	(30.00)	(65.00)
Net cash generated from operating activities	485.55	(521.28)
Cash flows from investing activities		
Purchase of property, plant and equipment (tangible and intangible assets), capital work-in-progress and capital advances	(37.29)	(282.39)
Proceeds from sale of property, plant and equipment	-	0.85
Proceeds for investments	(298.37)	(627.50)
Net cash used in investing activities	(335.66)	(909.04)
Cash flows from financing activities		
Proceeds of borrowings (net)	370.69	1,578.66
Payment of lease liabilities	(3.94)	(35.65)
Finance costs paid	(111.40)	(115.94)
Net cash flow from/(used in) financing activities	255.36	1,427.07
Net Increase/(Decrease) in cash and cash equivalents	405.24	(3.24)
Cash and cash equivalents at the beginning of the year	46.11	49.36
Cash and cash equivalents at the end of the year	451.36	46.11

Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013

For Cambridge Technology Enterprises Limited

Dharani Raghurama Swaroop

Dharani Raghurama Swaroop

Whole - Time Director

(DIN: 00453250)

Date: November 10, 2023

Place: Hyderabad

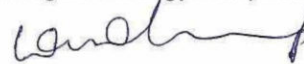


CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rupees in lakhs)

PARTICULARS	As at 30-09-2023	As at 31-03-2023
	Unaudited	Audited
I. ASSETS		
Non-current Assets		
(a) Property, plant and equipment and Intangible Assets	2,036.08	2,114.77
(b) Right-of-use-assets	4.20	9.22
(c) Financial assets		
(i) Investments	1,888.43	1,590.06
(ii) Other financial assets	1,470.87	1,547.51
(d) Other non-current assets	67.84	66.84
(e) Deferred tax assets (net)	190.13	169.95
(f) Amount recoverable from ESOP Trust	119.00	119.00
Current Assets		
(a) Financial assets		
(i) Trade receivables	170.39	194.16
(ii) Cash and cash equivalents	451.36	46.11
(iii) Bank balances other than (ii) above	2,501.73	2,435.36
(iv) Loans and Advances	1,020.58	630.26
(v) Other financial assets	230.94	103.72
(b) Other current assets	253.95	174.43
Total Assets	10,405.51	9,201.39
II. EQUITY & LIABILITIES		
Equity		
(a) Equity share capital	1,963.10	1,963.10
(b) Other equity	2,960.28	2,630.35
Liabilities		
Non-current Liabilities		
(a) Financial liabilities		
(i) Borrowings	1,019.99	1,178.67
(b) Provisions	522.70	446.89
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	2,348.36	1,818.98
(ii) Lease liabilities	5.34	11.74
(iii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	18.84	16.88
b) total outstanding dues of creditors other than micro enterprises and small enterprises	265.95	159.91
(iii) Other financial liabilities	751.20	361.22
(b) Other current liabilities	452.40	546.96
(c) Provisions	77.99	66.68
(d) Current tax liabilities (net)	19.36	-
Total Equity and Liabilities	10,405.51	9,201.39

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)



Date: November 10, 2023
Place: Hyderabad

Limited Review Report on Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30 September 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Cambridge Technology Enterprises Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Cambridge Technology Enterprises Limited ("the Company") for the quarter and half year ended 30th September 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



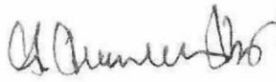
5. Emphasis of Matter

The Management of the Company is of the opinion that the investments in subsidiaries have a realizable value not less than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in the value of the Company's investments. (Refer Note 5 of the standalone financial results). We have relied on the same and our opinion is not modified in respect of this matter.

For B R A N D & Associates LLP

Chartered Accountants

FRN: 012344S/S200101



Kumaraswamy Reddy A

Partner

Membership No. 220366

Date: 10th November 2023

Place: Hyderabad

UDIN: 23220366BGUNXK2911

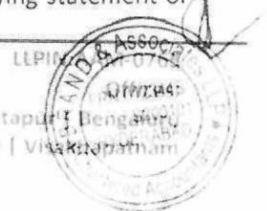
Limited Review Report on Unaudited Consolidated financial results of the Company for the quarter and half yearly ended 30 September 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to
The Board of Directors
Cambridge Technology Enterprises Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Cambridge Technology Enterprises Limited ("the company") and its subsidiaries (the company and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September 2023 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 as amended ("Listed Regulations").
2. This statement is the responsibility of the Parent's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

4. The Statement includes the results of following subsidiaries:
Cambridge Technology Inc., USA
Cambridge Innovation Capital LLC, USA
Cambridge Technology Investments Pte Ltd, Singapore
Cambridge Biz Serve Inc, Philippines
FA Software Services Private Limited
CTE Web Apps Private Limited
R.P. Web Apps Private Limited
CT Asia SDN.BHD. (Formerly known as CT Software Solutions SDN BHD, Malaysia)
5. Based on our review conducted and procedures performed as stated in the paragraph 3 above, and based on the consideration of the financial results of the subsidiaries referred to in paragraph below nothing has come to our attention that causes us to believe that the accompanying statement of




unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

The Group has non-current investments which are valued at cost less impairment. The Group is of the opinion that these investments carry the value as stated in the consolidated financial results. (Refer Note 5 of the consolidated financial results). We have relied on the same and our opinion is not modified in the respect of this matter.

7. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of the subsidiaries i.e., Cambridge Technology Inc., USA, Cambridge Innovation Capital LLC, USA, Cambridge Technology Investments Pte Ltd, Singapore, Cambridge BizServe Inc, Philippines, CT Asia SDN.BHD. (Formerly known as CT Software Solutions SDN BHD, Malaysia), CTE Web Apps Private Limited and R.P. Web Apps Private Limited which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total income of Rs. 3,916.67 lakhs, Net loss after tax Rs. 382.56 lakhs and total comprehensive loss of Rs. 382.56 lakhs for the quarter ended 30th September 2023 and total income of Rs. 8,700.93 lakhs, net loss after tax 753.46 lakhs, total comprehensive loss of Rs. 753.46 lakhs and total assets of Rs. 13,004.20 lakhs for the half year ended 30th September 2023 as considered in unaudited financial results. However, the interim financial statements/ financial information/ financial results of these subsidiaries have been reviewed by us. Our conclusion on the Statement is not modified in respect of the above matter.

For BRAND & Associates LLP
Chartered Accountants
Firm Reg No. 00123445



Kumaraswamy Reddy A
Partner
Membership No. 220366

Place: Hyderabad
Date: 10th November 2023

UDIN: 23220366BGUNXL9367