

SEC/BSE/46/2021-22

January 21, 2022

The Manager
Corporate Relationship Department,
BSE Limited, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Kind Attn : Mr. Aditya Bakde/ On line surveillance
Scrip Code : 517449

Dear Sirs,

Sub: Clarification on Price Movement:

We refer to your mail dated 18th January, 2022 seeking clarifications from us on the price movement of our Scrip. In this connection we wish to inform you that the fluctuation of the stock prices on the Exchange purely based on market driven factors.

We have announced our Board Meeting to Stock Exchange which will be held on 31st January, 2021 to consider and approve unaudited financial results for the quarter and nine months period ended 31st December, 2021 vide our letter no. SEC/BSE/44/2021-22 dated 7th January, 2022. The results will be announced after the Board Meeting. This is the only impending announcement at our side.

The Company does not hold any other price sensitive information. Further the Company has closed trading window for its designated person in compliance with SEBI(Insider Trading) Regulations, 2015 with effect from 01.01.2022 to till 02.02.2022.

We are aware and committed to inform the Exchange on any price sensitive data in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this information on record.

Thanking you,

For Magna Electro Castings Limited

Sangeetha C.
Company Secretary
ACS - 34056