

PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office:

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

November 9, 2022

To,
The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 501144

Dear Sir / Madam,

Sub: Outcome of the Board Meeting – Peoples Investments Limited

This is to inform that the Board of Directors of the Company at their Meeting held today i.e., November 9, 2022 has *inter alia* considered and approved the Unaudited Financial Results of the Company for the Quarter and Half year ended September 30, 2022.

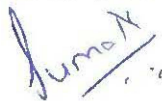
Accordingly, pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of the Unaudited Financial Results together with the Limited Review Report received from the Statutory Auditors of the Company for Quarter and Half year ended September 30, 2022.

The Meeting of Board of Directors of the Company commenced at 03:00 P.M. and concluded at 03:55 P.M.

Please take the above information on record.

Thanking you,
Yours truly,

For Peoples Investments Limited



Suma G. Nair
Director
DIN: 07100911



Encl.: A/a



LIMITED REVIEW REPORT

The Board of Directors,
People Investments Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of Peoples Investments Limited ("the Company") for the quarter ended September 30, 2022. This Statement is responsibility of the Company's Management & has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For AMB & Co.
Chartered Accountants

Mamtha

CA Milind Mutha
(Partner)

M. No. : 107938

FRN: 126045W

Date: 9th November 2022.

Place: Mumbai

UDIN: 22107938BCQCMJ3555



PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001

CIN : L67120MH1976PLC018836

Tel. No.- 022-22686000 Fax No. 022-22620052 Email:peoplesinvestments@rediffmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022

(₹ In lakhs, except for EPS)

Sr. No.	PARTICULARS	UNAUDITED			UNAUDITED		AUDITED
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1	Income from operation	-	1.00	2.00	1.00	2.00	6.50
	Other Income	-	0.03	-	0.03	0.03	0.03
	Total Income from operation	-	1.03	2.00	1.03	2.03	6.53
2	Expenses						
	a) Employee benefit expenses	0.15	0.15	0.15	0.30	0.30	0.60
	b) Other expenses						
	i) Professional fees	0.30	0.08	0.14	0.38	0.17	0.99
	ii) Listing fees	0.89	0.88	0.89	1.77	1.77	3.54
	iii) Audit fees	0.03	0.04	0.04	0.07	0.08	0.12
	iv) Advertisement expenses	0.44	0.06	0.32	0.50	0.32	0.60
	v) Miscellaneous expenditure	0.11	0.08	0.05	0.19	0.13	0.71
	Total Expenses	1.92	1.29	1.59	3.21	2.77	6.56
3	Profit/(loss) from ordinary activities before tax (1 - 2)	(1.92)	(0.26)	0.41	(2.19)	(0.74)	(0.03)
4	Tax expense/(Reversal) - Current tax	-	-	-	-	-	-
5	Net Profit from ordinary activities after tax (3 - 4)	(1.92)	(0.26)	0.41	(2.19)	(0.74)	(0.03)
6	Extraordinary item (net of tax expense)	-	-	-	-	-	-
7	Net Profit/(loss) for the period (5 - 6)	(1.92)	(0.26)	0.41	(2.19)	(0.74)	(0.03)
8	Other Comprehensive Income (net of tax)	0.02	(0.01)	0.03	0.01	0.03	0.04
9	Total Comprehensive Income for the period (7 + 8)	(1.90)	(0.27)	0.44	(2.18)	(0.71)	0.01
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	20.00	20.00	20.00	20.00	20.00	20.00
11	Reserves excluding revaluation reserves as per Balance Sheet						(15.60)
12	Earning Per Share (EPS) - before and after extraordinary items Basic and diluted EPS- (Not Annualised)	(0.961)	(0.132)	0.204	(1.093)	(0.037)	(0.019)

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 9, 2022.
- The figures for the quarter ended 30.09.2022 and 31.03.2022 represent the balance between audited figures in respect of the full financial year and those published till the third quarter of the respective financial year.
- The Company is solely engaged in financial consultancy services, which is the only reportable segment as per Ind AS.
- Previous year/periods' figures have been regrouped wherever necessary.

For and on behalf of the Board

Suma G. Nair

(Suma G. Nair)
Director
07100911



Place : Mumbai
Date : November 09, 2022

PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001

CIN : L67120MH1976PLC018836

Tel. No. : 022-22686000 Fax No. : 022-22620052 Email : peoplesinvestments@rediffmail.com Website : www.pplsinvestments.com

BALANCE SHEET

(₹ in lakhs)

Sr.no.	PARTICULARS	AS AT 30.09.2022 (UNAUDITED) Rs.	AS AT 31.03.2022 (AUDITED) Rs.
	ASSETS		
1	Non-current assets		
	a) Financial Assets		
	i) Non-current investments	0.05	0.05
	b) Deferred tax assets (net)	-	-
	c) Current tax assets (net)	0.68	0.95
	Sub-total - Non-current assets	0.73	1.00
2	Current Assets		
	a) Cash and cash equivalents	0.20	3.70
	b) Other current assets	1.90	0.06
	Sub-total - Current assets	2.10	3.76
	TOTAL ASSETS	2.83	4.76
	EQUITY AND LIABILITIES		
3	Shareholders' Funds:		
	a) Share Capital	20.00	20.00
	b) Other equity	(17.77)	(15.60)
	Sub-total - Shareholders' funds	2.23	4.40
4	Current liabilities		
	a) Deferred tax liability	-	-
	b) Other current liabilities	0.60	0.36
	Sub-total - Current liabilities	0.60	0.36
	TOTAL- EQUITY AND LIABILITIES	2.83	4.76

For and on behalf of the Board

(Suma G. Nair)
Director



Place : Mumbai
Date : November 09, 2022

PEOPLES INVESTMENTS LIMITED

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2022

	Period ended September 30, 2022 ₹	Year ended 31st March, 2022 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit / (Loss) before tax and extraordinary items	(2,18,559)	(3,291)
Adjustments for		
Provision for diminution in Investments	(2,630)	-
Interest received	-	-
	<hr/>	<hr/>
Operating Loss before working capital charges	(221,189)	(3,291)
Add:		
(Increase) / decrease in other current assets	(1,84,895)	(5,450)
Increase / (decrease) in other current liabilities	25,161	7,215
	<hr/>	<hr/>
Cash flow from operation	(3,80,923)	(1,526)
Less : Income Tax paid (net of refund)	27,500	(4,337)
Less: Income Tax provision for earlier years	-	-
	<hr/>	<hr/>
NET CASH IN FLOW/(OUT FLOW) FROM OPERATING ACTIVITIES	(3,53,423)	(5,863)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	2,630	-
	<hr/>	<hr/>
NET CASH IN FLOW/(OUT FLOW) FROM INVESTING	2,630	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT (A + B)		
	(3,50,793)	(5,863)
CASH AND CASH EQUIVALENT-OPENING BALANCE	3,70,315	3,76,178
CASH AND CASH EQUIVALENT-CLOSING BALANCE	19,522	3,70,315

Notes:

This cash flow statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and the Companies (Indian Accounting Standards) Rules, 2016.

For and on behalf of the Board



Suma G Nair
Director



Place : Mumbai

Date : November 9, 2022