

**December 19, 2022**

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001.

**BSE SCRIP CODE: 543210**

Dear Sir/Madam,

To,  
Listing/ Compliance Department  
**National Stock Exchange of India Limited**  
"Exchange Plaza", Plot No C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051.

**NSE SYMBOL: AARTISURF**

**Ref.: Regulation 44 of the SEBI (LODR) Regulations, 2015.**

**Sub.: Results of Postal Ballot through remote e-voting process along with report of the Scrutinizer**

This is in continuation to our earlier intimation dated November 15, 2022, informing about notice of Postal Ballot dated November 05, 2022 seeking approval of members for Shifting of Registered Office of the Company from the *State of Gujarat* to the *State of Madhya Pradesh*.

The shareholders were provided remote e-voting facility to cast their votes electronically.

We would like to inform you that resolution set forth in the notice has been duly passed with requisite majority. We are enclosing herewith the voting results and scrutinizer's report of the postal ballot.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

**FOR AARTI SURFACTANTS LIMITED**

**PRIYANKA CHAURASIA  
COMPANY SECRETARY**

ICIS M No. A44258



**Outcome of Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Date of AGM/EGM	<b>Not Applicable (Resolution passed through Postal Ballot)</b>
Total number of shareholders on record date	<b>42217 Shareholders as on November 11, 2022</b>
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
Promoters and Promoter Group	<b>Not Applicable (Resolution passed through Postal Ballot)</b>
Public	
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group	<b>Not Applicable (Resolution passed through Postal Ballot)</b>
Public	



Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Shifting of Registered Office of the Company from the State of Gujarat to the State of Madhya Pradesh				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3416133	3416133	100.0000	3416133	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	3416133	3416133	100.0000	3416133	0	100.0000	0.0000
Public-Institutions	E-Voting	171628	70940	41.3336	70940	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	171628	70940	41.3336	70940	0	100.0000	0.0000
Public-Non Institutions	E-Voting	3996716	968104	24.2225	966264	1840	99.8099	0.1901
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	3996716	968104	24.2225	966264	1840	99.8099	0.1901
<b>Total</b>	<b>Total</b>	7584477	4455177	58.7407	4453337	1840	99.9587	0.0413



**Sunil M. Dedhia**

B. Com., A.C.A., F.C.S.

**Sunil M. Dedhia & Co.**

Company Secretaries

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101, Kulkarni Heights, K.W. Chitale Path, Opp. Vartak Hall, Dadar (West), Mumbai 400 028 India  
Telefax: +91 22 24306155 | Mobile: 9821759793 | E-mail: sunil@sunildedhia.com | Website: www.sunildedhia.com

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**SCRUTINIZER'S REPORT ON POSTAL BALLOT E-VOTING**

*(Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014).*

The Chairman / Company Secretary

**Aarti Surfactants Limited**

CIN: L24100GJ2018PLC102891

801, 801/23, GIDC Estate,

Phase III, Vapi, Dist. Valsad,

Gujarat 396195

Dear Sir,

In terms of the provisions of Section 108 and 110 of the Companies Act, 2013 read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I have been appointed as a Scrutinizer by the Board of Directors of Aarti Surfactants Limited ('the Company') at their meeting held on November 5, 2022 for the purpose of conducting Postal Ballot voting process by electronic means ('e-voting') in a fair and transparent manner for following resolution mentioned in the Postal Ballot Notice dated November 5, 2022 issued to its Members for approval as a **Special Resolution** for shifting of registered office of the Company from the State of Gujarat to the State of Madhya Pradesh and related alteration of Clause-II of the Memorandum of Association of the Company:

“RESOLVED THAT pursuant to the provisions of Section 12, 13 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Companies (Incorporation) Rules, 2014 (“Rules”), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to the approval Regional Director, and such other approvals, permissions and sanctions as may be required under the provisions of the Act or under any other law for the time being in force, the consent of the Members of the Company be and is hereby accorded for shifting the Registered Office of the Company from the “State of Gujarat” situated at Plot Nos. 801, 801/23, GIDC Estate, Phase III, Vapi-396 195, District Valsad, Gujarat to the “State of Madhya Pradesh” situated at Plot no 57, 58, 60 to 64, 62A, S-3/1, Sector-3, Sagore Village, Pithampur Industrial Area, District Dhar - 454775, Madhya Pradesh.

**Sunil Mavjibhai  
Dedhia**

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RESOLVED FURTHER THAT upon shifting of the registered office becoming effective, the existing Clause-II of the Memorandum of Association of the Company be altered and substituted with the following clause:

‘II. The Registered Office of the Company will be situated in the State of Madhya Pradesh.’

RESOLVED FURTHER THAT that the Executive Directors and the Company Secretary of the Company be and are hereby severally authorised to file petition, Swearing affidavits, appear and represent the Company before the Regional Director for seeking confirmation for the proposed alteration of the situation Clause of the Memorandum of Association, issuing notices to Creditors, making newspaper publications and further authorised to appoint any Consultant, Practicing Company Secretary, Advocate/ Attorney and other professionals, as may be considered necessary and to fix their remuneration and to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the aforesaid resolution including, filing necessary forms / returns with the Ministry of Corporate Affairs, finalizing and executing necessary documents, etc. as may be required, from time to time.”

The management of the Company is responsible for ensuring the compliance with the requirements of the Companies Act, 2013 and Rules relating to the voting through Postal Ballot by electronic means on the above resolutions contained in the said Postal Ballot Notice.

My responsibility as the Scrutinizer for the voting process is restricted to make a scrutinizer report of the votes cast "in favour" or "against" the resolution based on the postal ballot voting by electronic means by the shareholders of the Company and on the reports generated from the system provided by National Securities Depository Limited (NSDL) for extending the facility of electronic voting to the shareholders of the Company.

**Accordingly, I submit my report as under:**

1. In accordance with General Circular No.14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021 and General Circular No. 3/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs (“MCA”) (hereinafter collectively referred to as “MCA Circulars”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(“Listing Regulations”), the Company had sent the Postal Ballot Notice in electronic form only to the shareholders for this Postal Ballot. **Accordingly, the communication of the assent or dissent of the members took place through the remote e-voting system only.**

Sunil Mavjibhai  
Dedhia

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2. As informed to me, the Company had completed the dispatch of the said Postal Ballot Notice electronically on November 15, 2022 to members whose name(s) appeared on the Register of Members / records of Depositories i.e. List of Beneficiaries as on November 11, 2022 (Cut-off date).
3. The Company issued advertisements in 'Financial Express' Newspaper (in English), and 'Financial Express' Newspaper (in Gujarati), Ahmedabad Editions both on November 16, 2022, informing about the completion of dispatch of the Postal Ballot Notice, electronically to the shareholders along with other related matters mentioned therein.
4. The Company engaged National Securities Depository Limited ('NSDL') via www.evoting.nsdl.com for facilitating e-voting to enable the members to cast their votes electronically ('Remote e-voting'). The e-voting commenced on Thursday, November 17, 2022 at 9.00 a.m. and ended on Friday, December 16, 2022 at 5.00 p.m. Accordingly, the votes received electronically from the Shareholders for postal ballot were considered for my scrutiny.
5. Particulars of all electronic votes received from the Members have been entered in an electronic register separately maintained for the purpose.
6. I have downloaded the data of e-voting after the E-voting Module was disabled by NSDL. The votes were unblocked at Mumbai on Saturday, December 17, 2022, in the presence of two witnesses, Mrs. Priti Sunil Dedhia and Ms. Kinnari Vijay Dedhia, who are not in the employment of the Company.
7. The Postal Ballot electronic votes were duly scrutinized and the shareholding was matched /confirmed with the Register of members of the Company / List of Beneficiaries as on the 'Cut-off date' provided by Link Intime India Private Limited, the Registrar and Share Transfer Agent of the Company.
8. The soft copy of list of equity shareholders who voted "FOR" and "AGAINST" were also shared with the Company vide email dated December 17, 2022.
9. A summary of the e-voting is given as below:
  - (a) **Special Resolution for shifting of registered office of the Company from the State of Gujarat to the State of Madhya Pradesh.**

(i) Voted **in favour** of the Resolution:

Postal Ballot Voting	Number of members voted	Number of votes casted by them	% of total numbers of valid votes cast
Remote E-voting	345	4453337	99.9587

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Mavjibhai  
Dedhia

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(ii) Voted **against** the Resolution:

Postal Ballot Voting	Number of members voted	Number of votes casted by them	% of total numbers of valid votes cast
Remote E-voting	23	1840	0.0413

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

10. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves the aforesaid Postal Ballot and the Chairman signs the minutes thereof and the same shall be handed over thereafter to the Company Secretary for safe keeping.
11. Aforesaid resolution contained in the Notice is passed with requisite majority by the Members of the Company as special resolution as specified under the Companies Act, 2013. You may accordingly declare the result of the voting by Postal Ballot e-voting.

Thanking you,

Yours faithfully,

Sunil Mavjibhai  
Dedhia

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Sunil Mavjibhai Dedhia  
Date: 2022.12.17  
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CS Sunil M. Dedhia  
Proprietor, Sunil M. Dedhia & Co.  
Practising Company Secretary  
FCS No: 3483 C.P. No. 2031  
Peer Review Certificate No. 867/2020  
UDIN: F003483D002741108  
Place: Mumbai  
Date: December 17, 2022