

Ref No.: ISC/207/2023-24

Date: 25.09.2023

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East, Mumbai - 400 051. NSE Symbol: INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street, Mumbai - 400 001. Scrip Code: 532814
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015: Imposition of monetary penalty on the Bank by the Reserve Bank of India.

In terms of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we have to inform you that the Reserve Bank of India (RBI) in exercise of powers conferred under Section 47A(1)(c) read with Sections 46 (4)(i) and 51(1) of the Banking Regulation Act, 1949, has imposed a monetary penalty of Rs.1.62 crore (Rupees One Crore and Sixty Two Lakh only) on the Bank for non-compliance with certain directions issued by RBI on 'Loans and Advances - Statutory and Other Restrictions', 'RBI [Know Your Customer (KYC)] Directions, 2016' and 'RBI (Interest Rate on Deposits) Directions, 2016'.

The Bank has taken necessary preventive actions to avoid such recurrence in future.

This is for your information and record please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary