



16<sup>th</sup> May, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001

**Scrip Code: 540738**

**Sub: Outcome of Board Meeting held on 16<sup>th</sup> May, 2023**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company has, at its meeting held today i.e. on Tuesday, 16<sup>th</sup> May, 2023, *inter alia*:

1. Considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2023.  
Pursuant to Regulation 33 of the Listing Regulations, please find enclosed the Audited Standalone and Consolidated Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2023 along with Auditor's Report thereon along with the Declaration stating that the said Auditors' Report are with unmodified opinion.
2. Recommended a final dividend at the rate of 10% (i.e. Re. 0.20/- per Equity Share of Rs. 2/- each) for the financial year ended 31st March, 2023, subject to approval of the shareholders at the ensuing Annual General Meeting.
3. Approved the appointment of Mrs. Himani Dave (Membership No. A26285) as Company Secretary in terms of Section 203 of the Companies Act, 2013 and Compliance Officer in terms of Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effect from 23<sup>rd</sup> May, 2023 .

Other details in terms of SEBI circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given as Annexure-I.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.50 p.m.

Kindly take the above information on record.

Thanking you.

Yours Faithfully

**For Shreeji Translogistics Limited**

**Rajnikant C. Shah**

**Wholetime Director**

**(DIN: 00269109)**



**REGIONAL OFFICES :**

**Chennai** : T : 2680 0092 / 2680 0093 • E : chennai@shreejitrans.com  
**Bangalore** : T : 4081 2222 / 4081 2200 • E : bangalore@shreejitrans.com

**PAN No.** : AAEC53602B  
**SAC Code** : 996511  
**CIN No.** : L63010MH1994PLC077890



## ANNEXURE-I

a)	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment
b)	Date of appointment/ cessation (as applicable) & term of appointment	Appointment with effect from 23 <sup>rd</sup> May, 2023
c)	Brief Profile (in case of appointment)	Mrs. Himani Dave is an Associate Member of the Institute of Company Secretaries of India and has graduated as a Bachelor of Commerce from Nagpur University, possessing requisite qualification for the position. She has a vast experience of over 5 years and possesses skills in the matters of Corporate Laws, Corporate Governance and allied compliances.
d)	Disclosure of relationships between the Directors (in case of appointment of a director)	Not Applicable



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**CIN No.** : L63010MH1994PLC077890

**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

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Office: - Flat No 706, Blds No 3, C-Wing, Dheeraj Enclave, Off Western Express Highway, Borivali (E),  
Mumbai- 400 066. Cell: 9619-621-033. E- Mail – [dhirajmehta@gmail.com](mailto:dhirajmehta@gmail.com)

**Auditor's Report On Consolidated Quarterly Financial Results And Year-To-Date Results Of  
The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure  
Requirements) Regulations,2015**

**To,  
Board of Directors of SHREEJI TRANSLOGISTICS LIMITED**

**Report on Consolidated Annual Financial Results**

1. I have audited the accompanying consolidated annual financial results of **SHREEJI TRANSLOGISTICS LIMITED** (hereinafter referred to as the "Holding Company"), its subsidiary **STL Transworld Pvt.Ltd., TKD Digitrans Tech Pvt.Ltd., Mihani Trading Pvt.Ltd.** and its associates **TKD COMMUNICATION LLP** (Holding company, its subsidiaries and its associates together referred to as "the Group") the year ended 31<sup>st</sup> March 2023, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
2. In my opinion and to the best of my information and according to the explanations given to me the consolidated annual financial results:-
  - Includes the financial results of the following entities:-
    - STL Transworld Pvt.Ltd. (Subsidiary Company)
    - TKD Digitrans Tech Pvt.Ltd. (Subsidiary Company)
    - Mihani Trading Pvt.Ltd.(Subsidiary Company)
    - TKD Communication LLP (Associate Enterprise)
  - are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act 2013(the "Act") and other accounting policies generally accepted in India, of the consolidated net profit and other financial information of the Group for the year ended 31st March 2023.
  - I did not audit the Financial statements and other information, in respect of the subsidiaries companies and associate enterprise. In respect of subsidiary

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companies financial statements include total assets of Rs.603 lacs and net assets of Rs.574 lacs as at 31st March 2023, Total Revenues of Rs.2,072 lacs ,Total Net Profit after Tax of Rs.128 lacs for the year ended and Total Revenues of Rs.337 lacs ,Total Net Profit after Tax of Rs.0.03 lac for the quarter ended 31<sup>st</sup> March 2023. These Financial statements and other financial information have been prepared and submitted to me by the Management as certified by them or as audited by Other Chartered Accountants. My Opinion is not modified in respect of this matter.

### **Basis for Opinion**

I conducted my audit of the consolidated annual financial results in accordance with the Standards on Auditing (SAs), specified under Section 143(10) of the Companies Act, 2013 (“the Act”). My responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated annual financial results under the provisions of the Act and the Rules made thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated annual financial results.

### **Responsibilities of Management and those charged with governance for the statement**

These consolidated annual financial result has been prepared on the basis of consolidated annual financial statements and has been approved by the Holding Company's Board of Directors.

The Holding Company's Board of Director is responsible for preparation and presentation of the statement that gives a true and fair view of the net profit/ loss of the group in accordance with accounting principle generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principal generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and

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application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of the consolidated annual financial results by the management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of each entity.

### **Auditors Responsibilities for the Audit of the Consolidated Financial Statements**

My objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

# **DHIRAJ H. MEHTA & Co.**

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- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and board of directors.
- Conclude on the appropriateness of management and boards of directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modified my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thoughts to bear on my independence, and where applicable, related safeguards.

I also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





## SHREEJI TRANSLOGISTICS LTD

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CIN:-L63010MH1994PLC077890



### STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

PARTICULARS	QUARTER ENDED		YEAR ENDED		
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	RS. (In Lacs)	RS. (In Lacs)	RS. (In Lacs)	RS. (In Lacs)	RS. (In Lacs)
<b>I</b> Revenue From Operations	5,428.35	5,214.11	4,526.75	20,088.11	16,659.87
<b>II</b> Other Income	51.67	14.23	79.24	143.48	308.28
<b>III TOTAL INCOME (I+II)</b>	<b>5,480.02</b>	<b>5,228.34</b>	<b>4,605.99</b>	<b>20,231.59</b>	<b>16,968.15</b>
<b>IV EXPENSES</b>					
a) Purchases	948.55	830.79	-	2,336.71	-
b) Change in Inventories of Finished Goods and Stores and Spares	-	-	-	-	0.57
c) Employee Benefit Expenses	221.43	250.78	216.38	923.20	825.20
d) Financial Costs	82.10	98.57	94.40	365.10	408.35
e) Depreciation and Amortization Expenses	83.36	89.86	110.35	336.04	385.60
f) Other Expenses	3,766.68	3,597.84	3,888.34	14,760.88	14,124.58
<b>TOTAL EXPENSES</b>	<b>5,102.12</b>	<b>4,867.84</b>	<b>4,309.47</b>	<b>18,721.93</b>	<b>15,744.30</b>
<b>V PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS (III-IV)</b>	<b>377.90</b>	<b>360.50</b>	<b>296.52</b>	<b>1,509.66</b>	<b>1,223.85</b>
<b>VI</b> Exceptional Items	-	-	-	-	-
<b>VII PROFIT / (LOSS) BEFORE TAX</b>	<b>377.90</b>	<b>360.50</b>	<b>296.52</b>	<b>1,509.66</b>	<b>1,223.85</b>
<b>VIII Tax Expenses</b>					
a) Current Income Tax	(109.16)	(94.00)	(14.80)	(415.09)	(251.54)
b) Deferred Tax	7.26	2.79	(18.64)	1.68	(55.08)
<b>IX PROFIT FOR THE PERIOD</b>	<b>276.00</b>	<b>269.29</b>	<b>263.08</b>	<b>1,096.25</b>	<b>917.23</b>
<b>X OTHER COMPREHENSIVE INCOME</b>					
<b>Items that will not be reclassified subsequently to profit or loss</b>					
(i) Remeasurement of defined employee benefit plans;	(4.93)	5.74	1.16	5.75	4.66
(ii) Net change in fair values of Investments in equity shares carried at fair value through OCI;	-	-	-	-	-
Deffered tax on items that will not be reclassified subsequently to profit or loss	(4.14)	1.44	0.07	(1.45)	0.95
Income tax on items that will not be reclassified subsequently to profit or loss	4.14	(1.44)	(0.07)	1.45	(0.95)
<b>TOTAL OF OTHER COMPREHENSIVE INCOME/(LOSSES)</b>	<b>(4.93)</b>	<b>5.74</b>	<b>1.16</b>	<b>5.75</b>	<b>4.66</b>
<b>XI TOTAL OF COMPREHENSIVE INCOME/(LOSSES) FOR THE PERIOD</b>	<b>271.07</b>	<b>275.03</b>	<b>264.24</b>	<b>1,102.00</b>	<b>921.89</b>
<b>XII Profit for the period attributable to:</b>					
Shareholders of the Company	276.00	269.29	263.08	1,098.66	917.23
Non-controlling interests	-	-	-	(2.41)	-
	<b>276.00</b>	<b>269.29</b>	<b>263.08</b>	<b>1,096.25</b>	<b>917.23</b>
<b>XIII Other comprehensive income for the period attributable to:</b>					
Shareholders of the Company	(4.93)	5.74	1.16	5.75	4.66
Non-controlling interests	-	-	-	-	-
	<b>(4.93)</b>	<b>5.74</b>	<b>1.16</b>	<b>5.75</b>	<b>4.66</b>



# SHREEJI TRANSLOGISTICS LTD

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## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	RS. (In Lacs)	RS. (In Lacs)	RS. (In Lacs)	RS. (In Lacs)	RS. (In Lacs)
<b>XIV Total comprehensive income for the period attributable to:</b>					
Shareholders of the Company	271.07	275.03	264.24	1,104.41	921.89
Non-controlling interests	-	-	-	(2.41)	-
	<b>271.07</b>	<b>275.03</b>	<b>264.24</b>	<b>1,102.00</b>	<b>921.89</b>
<b>XV PAID UP EQUITY SHARES CAPITAL (Face Value of Rs.2/-each)-{Refer Note 3}</b>	<b>1,048.25</b>	<b>1,048.25</b>	<b>1,048.25</b>	<b>1,048.25</b>	<b>1,048.25</b>
<b>XVI Earnings Per Equity Share (of Rs.2 each)</b>					
<b>Basic and Diluted Earning Per Share</b>					
a) On the Basis of Profit for the Year/Period	<b>0.52</b>	<b>0.52</b>	<b>0.50</b>	<b>2.11</b>	<b>1.76</b>

**AS PER MY REPORT OF EVEN DATE**

**For DHIRAJ H MEHTA & CO.**

**CHARTERED ACCOUNTANTS**

DHIRAJ  
HIMMATL  
AL MEHTA

**DHIRAJ H. MEHTA**

**PROPRIETOR**

**Membership No. 129288**

**PLACE : MUMBAI**

**DATED : 16/05/2023**

**UDIN:23129288BGWLRX7398**

**For SHREEJI TRANSLOGISTICS LTD**

**RAJNIKANT  
CHHABILD  
AS SHAH**

**RAJNIKANT C. SHAH**

**DIRECTOR**

**DIN: 00269109**

**NARENDRA  
CHHABILD  
AS SHAH**

**NARENDRA C. SHAH**

**DIRECTOR**

**DIN: 00268812**

Digitally signed by NARENDRA CHHABILDAS SHAH  
DN: cn=NARENDRA CHHABILDAS SHAH, o=SHREEJI TRANSLOGISTICS LTD, email=narendra@shreejitrans.com, c=IN  
Date: 2023.05.16 12:28:03 +05'30'

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## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	AS AT 31ST MARCH 2023		AS AT 31ST MARCH 2022	
	AUDITED		AUDITED	
	RS. (In Lacs)		RS. (In Lacs)	
<b>I ASSETS</b>				
<b><u>NON-CURRENT ASSETS</u></b>				
a) Property,Plant and Equipment and Intangible assets:-				
i) Property,Plant and Equipment	1,913.61		2,021.84	
ii)Capital Work-in-Progress	623.20		-	
iii)Investment Property	102.54		15.90	
iv)Other Intangible Assets	13.64		-	
v)Intangible Assets Under Development	68.35		-	
b) Financial assets				
i) Investments	22.38		24.23	
ii) Other Financial Assets	95.52		122.44	
c) Other non-current assets	8.22		426.83	
<b>TOTAL NON-CURRENT ASSETS</b>		<b>2,847.46</b>		<b>2,611.24</b>
<b><u>CURRENT ASSETS</u></b>				
a) Inventories	357.09		572.48	
b) Financial assets				
(i) Trade receivables	5,821.49		4,498.85	
(ii) Cash and cash equivalents	688.49		444.63	
(iii) Other Financial assets	96.29		0.32	
c) Current Assets (net)	-		221.09	
d) Other current assets	1,052.87		669.65	
<b>TOTAL CURRENT ASSETS</b>		<b>8,016.23</b>		<b>6,407.02</b>
<b>TOTAL ASSETS</b>		<b>10,863.69</b>		<b>9,018.26</b>
<b>II EQUITY AND LIABILITIES</b>				
<b><u>Equity</u></b>				
a) Equity Share Capital	1,048.25		1,048.25	
b) Other equity	3,207.30		2,207.73	
c) Non-Controlling Interests	(1.92)		-	
		<b>4,253.63</b>		<b>3,255.98</b>
<b><u>NON-CURRENT LIABILITIES</u></b>				
<b><u>a) Financial liabilities</u></b>				
(i) Borrowings	950.48		1,553.21	
b) Deferred Tax Liabilities (Net)	184.21		185.89	
c) Provisions	216.98		208.82	
d) Other Non Current Liabilities	39.70		40.58	
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>1,391.37</b>		<b>1,988.50</b>
<b><u>CURRENT LIABILITIES</u></b>				
a) Financial liabilities				
(i) borrowings	3,656.80		2,932.88	
(ii) Trade payables				
Due to micro and small enterprises	0		0	
Due to other than micro and small enterprises	1,376.48		610.15	
b) Other Current Liabilities	137.96		205.39	
c) Provisions	47.45		25.36	
<b>TOTAL CURRENT LIABILITIES</b>		<b>5,218.69</b>		<b>3,773.78</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>10,863.69</b>		<b>9,018.26</b>

**For DHIRAJ H MEHTA & CO.**

**CHARTERED ACCOUNTANTS**

DHIRAJ  
HIMMATLAL  
MEHTA

**DHIRAJ H. MEHTA**

**PROPRIETOR**

**Membership No. 129288**

**PLACE : MUMBAI**

**DATE:- 16/05/2023**

**UDIN:23129288BGWLRX7398**

**For SHREEJI TRANSLOGISTICS LTD.**

RAJNIKANT  
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**RAJNIKANT C. SHAH**

**DIRECTOR**

**DIN: 00269109**

NARENDRA  
CHHABILDAS  
SHAH

**NARENDRA C. SHAH**

**DIRECTOR**

**DIN: 00268812**



**STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31st MARCH 2023**

PARTICULARS	Year Ended	Year Ended
	31st March 2023	31st March 2022
	(Rs. In Lac)	(Rs. In Lac)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	1,509.66	1,223.85
Adjustment for :		
Depreciation	336.04	385.60
(Profit) on Sales / Disposal of Fixed Asset	(71.87)	(242.12)
Interim/Final Dividend	(104.83)	(104.83)
Actuarial Gain / (Loss) on Remeasurement of defined employee benefit plans	5.75	4.66
Dividend Income	4.92	6.72
Rent Income	3.77	1.79
Interest Expenses	358.06	400.06
<b>Operating Profit before working capital changes</b>	<b>2,042</b>	<b>1,675.73</b>
Decrease\ (Increase) in Inventories	215.39	(56.33)
Decrease\ (Increase) in Trade Receivable	(1,322.64)	(850.60)
Decrease\ (Increase) in Other Current Assets	(479.19)	(53.95)
Decrease\ (Increase) in Loans & advances	32.10	(104.49)
Increase\ (Decrease) in Short Term Provision	7.46	(7.89)
Increase\ (Decrease) in Non Current Liability	7.28	35.94
Increase\ (Decrease) in Trade Payable and Other Current Liability	699.37	150.78
<b>Cash Generated from Operations</b>	<b>1,201.27</b>	<b>789.19</b>
Less : Income Taxes Paid	179.37	205.54
<b>Net Cash from Operating Activities</b>	<b>1,021.90</b>	<b>583.65</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipments/ Capital WIP (Net)	(1,073.77)	(6.20)
Sale Proceeds of Sale of Property, Plant and Equipment	126.00	357.05
Investment in Associates Enterprises	1.85	(11.00)
Investment in Equipment Instrument	-	(2.09)
Dividend Received	(4.92)	(6.72)
Capital Advances	413.43	(359.96)
<b>Net Cash Used in Investing Activities</b>	<b>(537.41)</b>	<b>(28.94)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Borrowing	(602.73)	(569.95)
Short Term Borrowing	723.92	308.17
Rent Income	(3.77)	(1.79)
Interest Paid	(358.06)	(400.06)
<b>Net Cash Provided by Financing Activities</b>	<b>(240.64)</b>	<b>(663.63)</b>
Net increase / (Decrease) in cash and Cash Equivalents ( 1 + 2 + 3)	<b>243.85</b>	<b>(108.92)</b>
Cash and Cash Equivalents at the beginning of the period.	<b>444.63</b>	<b>553.52</b>
Cash and Cash Equivalents at the end of the Period	<b>688.49</b>	<b>444.63</b>

(a) The Cash Flow Statement has been Prepared under the "Indirect Method" as set out in Accounting Standard 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

**For DHIRAJ H MEHTA AND CO.**

**CHARTERED ACCOUNTANTS**

DHIRAJ  
HIMMATLAL  
MEHTA

**DHIRAJ H. MEHTA**

**PROPRIETOR**

**Membership No. 129288**

**UDIN: 23129288BGWLRX7398**

**PLACE : MUMBAI**

**DATED : 16/05/2023**

**For SHREEJI TRANSLOGISTICS LTD**

RAJNIKANT  
CHHABILD  
AS SHAH

**RAJNIKANT SHAH**

**DIRECTOR**

**DIN:-00269109**

NARENDRA  
CHHABILDA  
S SHAH

**NARENDRA C. SHAH**

**DIRECTOR**

**DIN: 00268812**

**Notes:-**

1. The above consolidated financial results which are published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at its meeting held on 16<sup>th</sup> May, 2023;
2. Result for the quarter and year ended 31<sup>st</sup> March, 2023 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, Consequently, result for the quarter and year ended 31<sup>st</sup> March, 2022 have been restated to comply with Ind-AS to make them comparable.
3. Pursuant to approval of the members received on 6<sup>th</sup> Jan.2023, the Company has sub-divided its Equity Shares of face value Rs.10/-each in to Equity Shares of face value of Rs.2/-each. The Company had fixed February 15, 2023, as the record date for the purpose of sub-division of Equity Shares.

The basic and diluted EPS for the prior periods of standalone and the consolidated financial statements have been restated considering the face value of Rs.2/- each in accordance with Ind AS 33 - "Earnings per Share".

**4. Transition to Indian Accounting Standards (IND AS)**

- i. The Company has adopted Ind AS with effect from 01<sup>st</sup> April, 2022 with comparatives being restated. Accordingly, the impact of transition has been provided in the Opening Reserves as at 01<sup>st</sup> April, 2021 and all the periods presented have been restated accordingly.
- ii. **Exemptions applied at transition**

The Company has applied the following significant exemptions in its financial results:

- a. Property, Plant and Equipment: The Company has elected to regard such carrying amount as per GAAP as deemed cost as at the date of transition;
- b. Investments in subsidiary and associates in the Company separate financial statements: The Company has elected the option to measure its investment at cost which is the previous GAAP carrying amount at the date of transition in the Company's separate financial statements;
- c. The Company has valued financial assets (other than Investment in subsidiaries, associate and joint ventures which are accounted at cost), at fair value. Impact of fair value changes as on the date of transition, is recognised in opening reserves and changes thereafter are recognised in Profit and Loss Account or Other Comprehensive Income, as the case may be;
- d. Deferred Tax: The impact of transition adjustments together with Ind AS mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has resulted in charge to the Reserves, on the date of transition, with consequential impact to the Profit and Loss account for the subsequent periods

## 5. Segment Reporting

- a. Segments have been identified in accordance with the Indian Accounting Standard (“Ind AS”) 108 on Operating Segments, considering the risk or return profiles of the business. As required under Ind AS 108, the Management of the company evaluates the performance of and allocates resources to segments based on analysis of various performance indicators. Accordingly, information has been presented for the Group’s operating segments;
  - b. Segment revenue is the revenue directly identifiable with the segment.
  - c. Expenses that are directly identifiable with or allocable to segments are considered for determining the segment results. Expenses which relate to the group as whole and not identifiable with/allocable to segments are included under “unallocable expenses”.
  - d. Other income relates to the group as a whole and not identifiable with/allocable to segments.
  - e. Assets and Liabilities used in the Group’s business are not identified to any of the reportable segment as these are used interchangeably.
6. The Audited Financial results for the quarter and year ended March 31, 2023 are in compliance with the Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs as prescribed under section 133 of the Companies Act, 2013 (Act);
  7. Figures for quarter ended March 31, 2023 represents the difference between the audited figures in respect to year to date figures upto March 31, 2023 and the published figures of Nine months ended December 31, 2022 respectively, which were subjected to limited review;
  8. Figures for quarter ended March 31, 2022 represents the difference between the audited figures in respect to year to date figures upto March 31, 2022 and the published figures of Nine months ended December 31, 2021 respectively, which were subjected to limited review
  9. The Figures of the previous period/year have been regrouped /recast wherever considered necessary.

**For DHIRAJ H MEHTA AND CO.**

**FOR SHREEJI TRANSLOGISTICS LTD.**

**CHARTERED ACCOUNTANTS**

**FIRM 'S REGISTRATION NO. 145318W**

DHIRAJ  
HIMMATLA  
L MEHTA

Digitally signed by DHIRAJ H MEHTA, DN: cn=DHIRAJ H MEHTA, o=CHARTERED ACCOUNTANTS, email=dhiraj.h.mehta@dhm.com, c=IN, serial=145318W, date=2023.05.16 12:28:04 +05'30'

**DHIRAJ H MEHTA  
PROPRIETOR  
Membership No. 129288  
PLACE:- MUMBAI  
DATE: 16<sup>th</sup> May, 2023  
UDIN:- 23129288BGWLRX7398**

RAJNIKANT  
CHHABILD  
AS SHAH

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**RAJNIKANT SHAH  
DIRECTOR  
DIN:-00269109  
PLACE:-NAVI MUMBAI  
DATE:- 16<sup>th</sup> May, 2023**

NARENDRA  
CHHABILD  
AS SHAH


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**NARENDRA SHAH  
DIRECTOR  
DIN:-00268812**

## SHREEJI TRANSLOGISTICS LTD

Reg. Office:--Shreeji Krupa, Sector 19C, Plot No.107, Vashi, Navi Mumbai, Maharashtra 400705  
Tel No.: -022-40746666/40746618, Email Id:-mumbai@shreejitrans.com, Website:-  
CIN:-L63010MH1994PLC077890

### RECONCILIATION OF CONSOLIDATED PROFIT BETWEEN INDAS AND PREVIOUS INDIAN GAAP FOR EARLIER PERIOD AND AS AT MARCH 31, 2022

		Profit Reconciliation	Profit Reconciliation
		Quarter ended March 2022	Year Ended 31st March 2022
Sr. No.	Particulars	RS. (In Lacs)	RS. (In Lacs)
	<b>Profit for the period as per Previous GAAP</b>	261.79	918.88
	<b>Add / (Less) : Adjustments for GAAP Differences</b>		
1	Fair Valuation of Financial Assets & Liability	2.42	2.99
2	Remeasurement of defined benefit obligation recognised in OCI under Ind AS	-1.17	-4.66
3	Deferred Tax	0.96	0.95
4	Impact of tax on Ind AS adjustments	-0.96	-0.95
	<b>Net Profit before OCI as per Ind AS</b>	<b>263.05</b>	<b>917.21</b>
	Other Comprehensive Income	1.17	4.66
	<b>Total Comprehensive Income as per Ind AS</b>	<b>264.22</b>	<b>921.87</b>

#### AS PER MY REPORT OF EVEN DATE

**For DHIRAJ H MEHTA & CO.  
CHARTERED ACCOUNTANTS**

DHIRAJ  
HIMMATLAL  
MEHTA



**DHIRAJ H. MEHTA  
PROPRIETOR**

**Membership No. 129288**

**PLACE : MUMBAI**

**DATED : 16/05/2023**

**UDIN: 23129288BGWLRX7398**

#### For SHREEJI TRANSLOGISTICS LTD

RAJNIKANT  
CHHABILDAS  
SHAH

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serialNumber=13305955335570745656F  
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NARENDRA  
CHHABILDAS SHAH

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SHAH  
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Date: 2023.05.16 12:24:13 +05'30'

**RAJNIKANT C. SHAH  
DIRECTOR  
DIN: 00269109**

**NARENDRA C. SHAH  
DIRECTOR  
DIN: 00268812**



## SHREEJI TRANSLOGISTICS LTD

Reg. Office:--Shreeji Krupa, Sector 19C, Plot No.107, Vashi, Navi Mumbai, Maharashtra 400705  
Tel No.:--022-40746666/40746618, Email Id:-mumbai@shreejitrans.com,Website;-www.shreejitranslogistics.com  
**CIN:-L63010MH1994PLC077890**

### STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

	PARTICULARS	Quarter Ending 31-03-23 (Audited)	Quarter Ending 31-12-22 (Unaudited)	Quarter Ending 31-03-22 (Audited)	Year Ending 31-03-223 (Unaudited)	Year Ending 31-03-22 (Audited)
		(Rs. In Lac)	(Rs. In Lac)	(Rs. In Lac)	(Rs. In Lac)	(Rs. In Lac)
	<b>SEGMENT REVENUE</b>					
<b>A</b>	Transport Service	5,039.43	4,358.81	4,594.04	18,229.35	16,540.67
<b>B</b>	Trading of Shares & Securities	(4.52)	0.84	21.58	-	116.55
<b>C</b>	Trading of Commodity Goods	977.21	854.47	-	2,442.52	-
<b>D</b>	<b>REVENUE FROM OPERATIONS (A+B)</b>	<b>6,012.12</b>	<b>5,214.12</b>	<b>4,615.62</b>	<b>20,671.87</b>	<b>16,657.22</b>
	<b>SEGMENT RESULTS</b>					
<b>E</b>	Transport Service	354.77	531.77	398.76	1,905.56	1,595.01
<b>F</b>	Trading of Shares & Securities	106.92	(23.21)	21.58	59.35	116.55
<b>G</b>	Trading of Commodity Goods	28.65	26.50	-	105.80	-
<b>H</b>	<b>SEGMENT RESULTS (D+E+F)</b>	<b>490.34</b>	<b>535.06</b>	<b>420.34</b>	<b>2,070.71</b>	<b>1,711.56</b>
ADD:						
<b>I</b>	Other Income	93.02	14.23	256.91	143.48	308.28
LESS:						
<b>J</b>	Unallocable Expenses (Net)	(1.35)	0.36	(1.70)	3.39	2.03
<b>K</b>	Finance Costs	82.10	98.56	94.40	365.10	408.35
<b>L</b>	Depreciation and amortization expense	83.36	89.86	110.35	336.04	385.60
	Exception and Extraordinary Income	(41.36)	-	(177.67)	-	-
<b>M</b>	<b>PROFIT BEFORE TAX (G+H-I-J-K+L)</b>	<b>377.89</b>	<b>360.51</b>	<b>296.53</b>	<b>1,509.66</b>	<b>1,223.86</b>

#### AS PER MY REPORT OF EVEN DATE

For **DHIRAJ H MEHTA & CO.**

#### CHARTERED ACCOUNTANTS

**DHIRAJ  
HIMMATLAL  
MEHTA**

**DHIRAJ H. MEHTA**

**PROPRIETOR**

**Membership No. 129288**

**PLACE : MUMBAI**

**DATED:-16/05/2023**

**UDIN:23129288BGWLRX7398**

For **SHREEJI TRANSLOGISTICS LTD**

**RAJNIKANT  
CHHABILDA  
S SHAH**

**RAJNIKANT C. SHAH**

**DIRECTOR**

**DIN: 00269109**

**NARENDRA  
CHHABILDA  
AS SHAH**

**NARENDRA C. SHAH**

**DIRECTOR**

**DIN: 00268812**

Digitally signed by NARENDRA CHHABILDAS  
DN: cn=NARENDRA CHHABILDAS, o=SHREEJI TRANSLOGISTICS LTD, email=NARENDRA.CHHABILDAS@SHREEJITRANSLOGISTICS.COM, c=IN  
Date: 2023.05.16 12:25:14 +05'30'

**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

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Office: - Flat No 706, Blds No 3, C-Wing, Dheeraj Enclave, Off Western Express Highway, Borivali (E),  
Mumbai- 400 066. Cell: 9619-621-033. E- Mail – [dhirajmehta@gmail.com](mailto:dhirajmehta@gmail.com)

**Auditor’s Report On Quarterly Financial Results And Year-To-Date Results Of The Company  
Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements)  
Regulations,2015**

**To,  
Board of Directors of SHREEJI TRANSLOGISTICS LIMITED**

**Report on Standalone Annual Financial Results**

1. I have audited the accompanying Standalone annual financial results of **SHREEJI TRANSLOGISTICS LIMITED** for the quarter ended 31st March 2023 and the year ended 31st March 2023 (“the statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).
2. In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone annual financial results:-
  - are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31st March 2023.

**Basis for Opinion**

I conducted my audit of the standalone annual financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (“the Act”). My responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. I am independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules made thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and Code of Ethics. I

# **DHIRAJ H. MEHTA & Co.**

## **CHARTERED ACCOUNTANTS**

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Office: - Flat No 706, Blds No 3, C-Wing, Dheeraj Enclave, Off Western Express Highway, Borivali (E),  
Mumbai- 400 066. Cell: 9619-621-033. E- Mail – [dhirajmehta@gmail.com](mailto:dhirajmehta@gmail.com)

believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the standalone annual financial results.

### **Responsibilities of Management and those charged with governance for the statement**

This standalone annual financial results have been prepared on the basis of standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the company in accordance with accounting principle generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principal generally accepted in India, and in compliance with Regulation 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and free from material misstatement, whether due to fraud and error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditors Responsibilities for the Audit of the Standalone Financial Statements**

My objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or

# **DHIRAJ H. MEHTA & Co.**

## **CHARTERED ACCOUNTANTS**

---

Office: - Flat No 706, Blds No 3, C-Wing, Dheeraj Enclave, Off Western Express Highway, Borivali (E),  
Mumbai- 400 066. Cell: 9619-621-033. E- Mail – [dhirajmehta@gmail.com](mailto:dhirajmehta@gmail.com)

error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financials results made by management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modified my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report.

# **DHIRAJ H. MEHTA & Co.**

## **CHARTERED ACCOUNTANTS**

Office: - Flat No 706, Blds No 3, C-Wing, Dheeraj Enclave, Off Western Express Highway, Borivali (E),  
Mumbai- 400 066. Cell: 9619-621-033. E- Mail – [dhirajmehta@gmail.com](mailto:dhirajmehta@gmail.com)

However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial resultss represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thoughts to bear on my independence, and where applicable, related safeguards.

### **Other Matters**

The standalone annual financial results include the results for the quarter ended 31<sup>st</sup> March 2023 and 31<sup>st</sup> March 2022 respectively being the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2023 and 31<sup>st</sup> March 2022 respectively and the published unaudited year to date figures up to the third quarter of the current financial year and preceeding financial year respectively, which were subject to limited review by me.

**For DHIRAJ H. MEHTA & Co.**

**CHARTERED ACCOUNTANTS**

**FIRM'S REGISTRATION NO. 145318W**

DHIRAJ  
HIMMATLAL  
MEHTA

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**DHIRAJ H. MEHTA**

**PROPRIETOR**

**Membership No. 129288**

**PLACE:- MUMBAI**

**DATE:- 16/05/2023**

**UDIN:- 23129288BGWLRW5738**

# SHREEJI TRANSLOGISTICS LTD

Reg. Office:--Shreeji Krupa, Sector 19C, Plot No.107, Vashi, Navi Mumbai, Maharashtra 400705  
Tel No.:-022-40746666/40746618, Email Id:-mumbai@shreejitrans.com,Website:-www.shreejitranslogistics.com

CIN:-L63010MH1994PLC077890

<b>PARTICULARS</b>		<b>STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023</b>				
		QUARTER ENDED			YEAR ENDED	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		RS. (In Lacs)	RS. (In Lacs)	RS. (In Lacs)	RS. (In Lacs)	RS. (In Lacs)
<b>I</b>	Revenue From Operations	5,090.89	4,843.09	4,385.53	18,649.01	16,374.46
<b>II</b>	Other Income	48.52	14.23	79.24	140.33	308.28
<b>III</b>	<b>TOTAL INCOME (I+II)</b>	<b>5,139.41</b>	<b>4,857.32</b>	<b>4,464.77</b>	<b>18,789.34</b>	<b>16,682.74</b>
<b>IV</b>	<b>EXPENSES</b>					
	a) Purchases	605.71	530.64	-	1,136.35	-
	b) Change in Inventories of Finished Goods and Stock In Trade	-	-	-	-	0.57
	c) Employee Benefit Expenses	213.07	248.45	213.52	908.15	812.75
	d) Financial Costs	82.10	98.57	94.40	365.10	408.35
	e) Depreciation and Amortization Expenses	83.08	89.86	110.35	335.76	385.60
	f) Other Expenses	3,779.11	3,576.92	3,781.67	14,707.20	13,894.59
	<b>TOTAL EXPENSES</b>	<b>4,763.07</b>	<b>4,544.44</b>	<b>4,199.94</b>	<b>17,452.56</b>	<b>15,501.86</b>
<b>V</b>	<b>PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS (III-IV)</b>	<b>376.34</b>	<b>312.88</b>	<b>264.83</b>	<b>1,336.78</b>	<b>1,180.88</b>
<b>VI</b>	Exceptional Items	-	-	-	-	-
<b>VII</b>	<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>376.34</b>	<b>312.88</b>	<b>264.83</b>	<b>1,336.78</b>	<b>1,180.88</b>
<b>VIII</b>	<b>Tax Expenses</b>					
	a) Current Income Tax	(107.63)	(82.00)	(6.83)	(370.24)	(240.73)
	b) Deferred Tax	7.26	2.79	(18.64)	1.68	(55.08)
<b>IX</b>	<b>PROFIT FOR THE PERIOD</b>	<b>275.97</b>	<b>233.67</b>	<b>239.36</b>	<b>968.22</b>	<b>885.07</b>
<b>X</b>	<b>OTHER COMPREHENSIVE INCOME</b>					
	<b>Items that will not be reclassified subsequently to profit or loss</b>					
	(i) Remeasurement of defined employee benefit plans;	(4.93)	5.74	1.16	5.75	4.66
	(ii) Net change in fair values of Investments in equity shares carried at fair value through OCI;	-	-	-	-	-
	Deferred tax on items that will not be reclassified subsequently to profit or loss	(4.14)	1.44	0.07	(1.45)	0.95
	Income tax on items that will not be reclassified subsequently to profit or loss	4.14	(1.44)	(0.07)	1.45	(0.95)
	<b>TOTAL OF OTHER COMPREHENSIVE INCOME/(LOSSES)</b>	<b>(4.93)</b>	<b>5.74</b>	<b>1.16</b>	<b>5.75</b>	<b>4.66</b>
<b>XI</b>	<b>TOTAL OF COMPREHENSIVE INCOME/(LOSSES) FOR THE PERIOD</b>	<b>271.04</b>	<b>239.41</b>	<b>240.52</b>	<b>973.97</b>	<b>889.73</b>
<b>XII</b>	<b>PAID UP EQUITY SHARES CAPITAL (Face Value of Rs.2/-each)-{Refer Note 3}</b>	<b>1,048.25</b>	<b>1,048.25</b>	<b>1,048.25</b>	<b>1,048.25</b>	<b>1,048.25</b>
<b>XIII</b>	<b>Earnings Per Equity Share (of Rs.2 each)</b>					
	<b>Basic and Diluted Earning Per Share</b>					
	a) On the Basis of Profit for the Year/Period	<b>0.53</b>	<b>0.45</b>	<b>0.46</b>	<b>1.85</b>	<b>1.69</b>

**AS PER MY REPORT OF EVEN DATE**

**For DHIRAJ H MEHTA & CO.  
CHARTERED ACCOUNTANTS**

DHIRAJ  
HIMMATLAL  
MEHTA

**DHIRAJ H. MEHTA**

**PROPRIETOR**

**Membership No. 129288**

**PLACE : MUMBAI**

**DATED : 16/05/2023**

**UDIN:23129288BGWLRW5738**

**For SHREEJI TRANSLOGISTICS LTD**

RAJNIKANT  
CHHABILD  
AS SHAH

**RAJNIKANT C. SHAH**

**DIRECTOR**

**DIN: 00269109**

NARENDRA  
CHHABILD  
AS SHAH

**NARENDRA C. SHAH**


**DIRECTOR**

**DIN: 00268812**



# SHREEJI TRANSLOGISTICS LTD

Reg. Office:--Shreeji Krupa, Sector 19C, Plot No.107, Vashi, Navi Mumbai, Maharashtra 400705  
Tel No.:--022-40746666/40746618, Email Id:-mumbai@shreejitrans.com,Website:-www.shreejitranslogistics.com  
CIN:-L63010MH1994PLC077890

		STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
PARTICULARS		AS AT 31ST MARCH 2023		AS AT 31ST MARCH 2022	
		AUDITED		AUDITED	
		RS. (In Lacs)		RS. (In Lacs)	
<b>I ASSETS</b>					
<b><u>NON-CURRENT ASSETS</u></b>					
a) Property,Plant and Equipment and Intangible Assets:-					
i) Property,Plant and Equipment		1,913.33		2,021.84	
ii)Capital Work-in-Progress		623.20		-	
iii)Investment Property		102.54		15.90	
iv)Other Intangible Assets		-		-	
v)Intangible Assets Under Development		68.35		-	
b) Financial assets					
i) Investments		27.89		25.23	
ii) Other Financial Assets		95.52		122.44	
c) Other non-current assets		8.22		426.83	
<b>TOTAL NON-CURRENT ASSETS</b>			<b>2,839.05</b>		<b>2,612.24</b>
<b><u>CURRENT ASSETS</u></b>					
a) Inventories		357.09		572.48	
b) Financial assets					
i) Trade receivables		5,543.37		4,466.10	
ii) Cash and cash equivalents		673.04		429.01	
iii) Other Financial assets		95.97		-	
c) Current Assets (net)		-		209.92	
d) Other current assets		956.32		669.65	
<b>TOTAL CURRENT ASSETS</b>			<b>7,625.79</b>		<b>6,347.16</b>
<b>TOTAL ASSETS</b>			<b>10,464.84</b>		<b>8,959.40</b>
<b>II EQUITY AND LIABILITIES</b>					
<b><u>Equity</u></b>					
a) Equity Share Capital		1,048.25		1,048.25	
b) Other equity		3,033.34		2,164.18	
			<b>4,081.59</b>		<b>3,212.43</b>
<b><u>NON-CURRENT LIABILITIES</u></b>					
a) Financial liabilities					
i) Borrowings		950.48		1,553.21	
b) Deferred Tax Liabilities (Net)		184.21		185.89	
c) Provisions		216.98		208.82	
d) Other Non Current Liabilities		39.70		40.58	
<b>TOTAL NON-CURRENT LIABILITIES</b>			<b>1,391.37</b>		<b>1,988.50</b>
<b><u>CURRENT LIABILITIES</u></b>					
a) Financial liabilities					
i) borrowings		3,646.80		2,932.88	
ii) Trade payables					
Due to micro and small enterprises		0		0	
Due to other than micro and small enterprises		1,174.81		597.83	
b) Other Current Liabilities		134.53		202.40	
c) Provisions		35.74		25.36	
<b>TOTAL CURRENT LIABILITIES</b>			<b>4,991.88</b>		<b>3,758.47</b>
<b>TOTAL EQUITY AND LIABILITIES</b>			<b>10,464.84</b>		<b>8,959.40</b>

**For DHIRAJ H MEHTA & CO.**

**CHARTERED ACCOUNTANTS**

DHIRAJ  
HIMMATLAL  
MEHTA

**DHIRAJ H.MEHTA**

**PROPRIETOR**

**Membership No. 129288**

**PLACE : MUMBAI**

**DATE:- 16/05/2023**

**UDIN:23129288BGWLRW5738**

**For SHREEJI TRANSLOGISTICS LTD.**

RAJNIKANT  
CHHABILDAS  
SHAH

**RAJNIKANT C. SHAH**

**DIRECTOR**

**DIN: 00269109**

NARENDRA  
CHHABILDAS  
SHAH

**NARENDRA C. SHAH**

**DIRECTOR**

**DIN: 00268812**

PARTICULARS	Year Ended	
	31st March 2023	31st March 2022
	(Rs. In Lac)	(Rs. In Lac)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	1,336.78	1,180.88
Adjustment for :		
Depreciation	335.76	385.60
(Profit) on Sales / Disposal of Fixed Asset	(71.87)	(242.12)
Interim/Final Dividend	(104.83)	(104.83)
Unrealised (Gain) or Loss on Revaluation of Investment	-	-
Actuarial Gain / (Loss) on Remeasurement of Defined Employee Benefit Plans	5.75	4.66
Dividend Income	(4.92)	(6.72)
Rent Income	(3.77)	(1.79)
Interest Expenses	358.06	400.06
<b>Operating Profit before working capital changes</b>	<b>1,850.97</b>	<b>1,615.74</b>
Decrease\ (Increase) in Inventories	215.39	(56.32)
Decrease\ (Increase) in Trade Receivable	(1,077.28)	(821.59)
Decrease\ (Increase) in Other Current Assets	(382.64)	(53.95)
Decrease\ (Increase) in Loans & advances	32.11	(104.49)
Increase\ (Decrease) in Short Term Provision	10.38	(7.89)
Increase\ (Decrease) in Non Current Liability	7.28	35.94
Increase\ (Decrease) in Trade Payable and Other Current Liability	509.11	144.15
<b>Cash Generated from Operations</b>	<b>1,165.33</b>	<b>751.57</b>
Less : Income Taxes Paid	160.32	191.82
<b>Net Cash from Operating Activities</b>	<b>1,005</b>	<b>559.75</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Net)	(1,059.56)	(6.20)
Sale Proceeds of Sale of Property, Plant and Equipment	126.00	357.04
Investment in Associates Enterprises	(2.66)	(11.00)
Investment in Equipment Instrument	-	(2.09)
Dividend Received	4.92	6.72
Capital Advances	413.43	(359.96)
<b>Net Cash Used in Investing Activities</b>	<b>(518)</b>	<b>(15.49)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Borrowing	(602.74)	(569.95)
Short Term Borrowing	713.93	308.17
Rent Income	3.77	1.79
Interest Paid	(358.06)	(400.06)
<b>Net Cash Provided by Financing Activities</b>	<b>(243)</b>	<b>(660.04)</b>
Net increase / (Decrease) in cash and Cash Equivalents ( 1 + 2 + 3)	<b>244.03</b>	<b>(115.79)</b>
Cash and Cash Equivalents at the beginning of the Year.	<b>429.02</b>	<b>544.80</b>
Cash and Cash Equivalents at the end of the Year	<b>673.06</b>	<b>429.02</b>

(a) The Cash Flow Statement has been Prepared under the "Indirect Method" as set out in Accounting Standard 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

**For DHIRAJ H MEHTA AND CO.**

**CHARTERED ACCOUNTANTS**

DHIRAJ  
HIMMATLAL  
MEHTA

**DHIRAJ H. MEHTA**

**PROPRIETOR**

**Membership No. 129288**

**UDIN:23129288BGWLRW5738**

**PLACE : MUMBAI**

**DATED :16/05/2023**

**For SHREEJI TRANSLOGISTICS LTD**

RAJNIKANT  
CHHABILDA  
S SHAH

**RAJNIKANT SHAH**

**DIRECTOR**

**DIN:-00269109**

NARENDRA  
CHHABILDAS  
SHAH

**NARENDRA C. SHAH**

**DIRECTOR**

**DIN: 00268812**

**Notes: -**

1. The above standalone financial results which are published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at its meeting held on 16<sup>th</sup> May, 2023;
2. Result for the quarter and year ended 31<sup>st</sup> March, 2023 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, Consequently, result for the quarter and year ended 31<sup>st</sup> March, 2022 have been restated to comply with Ind-AS to make them comparable.
3. Pursuant to approval of the members received on 6<sup>th</sup> Jan.2023, the Company has sub-divided its Equity Shares of face value Rs.10/-each in to Equity Shares of face value of Rs.2/-each. The Company had fixed February 15, 2023, as the record date for the purpose of sub-division of Equity Shares.

The basic and diluted EPS for the prior periods of standalone and the consolidated financial statements have been restated considering the face value of Rs.2/- each in accordance with Ind AS 33 - "Earnings per Share".

**4. Transition to Indian Accounting Standards (IND AS)**

- i. The Company has adopted Ind AS with effect from 01<sup>st</sup> April, 2022 with comparatives being restated. Accordingly, the impact of transition has been provided in the Opening Reserves as at 01<sup>st</sup> April, 2021 and all the periods presented have been restated accordingly;

**ii. Exemptions applied at transition**

The Company has applied the following significant exemptions in its financial results:

- a. Property, Plant and Equipment: The Company has elected to consider such carrying amount as per GAAP as deemed cost as at the date of transition;
- b. Investments in subsidiary and associates in the Company separate financial statements: The Company has elected the option to measure its investment at cost which is the previous GAAP carrying amount at the date of transition in the Company's separate financial statements;
- c. The Company has valued financial assets (other than Investment in subsidiaries, associate and joint ventures which are accounted at cost), at fair value. Impact of fair value changes as on the date of transition, is recognised in opening reserves and changes thereafter are recognised in Profit and Loss Account or Other Comprehensive Income, as the case may be;
- d. Deferred Tax: The impact of transition adjustments together with Ind AS mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has resulted in charge to the Reserves, on the date of transition, with consequential impact to the Profit and Loss account for the subsequent periods.




**SHREEJI TRANSLOGISTICS LTD**

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CIN:-L63010MH1994PLC077890

**RECONCILIATION OF STANDALONE PROFIT BETWEEN INDAS AND PREVIOUS INDIAN GAAP FOR EARLIER PERIOD AND AS AT MARCH 31, 2022**

		Profit Reconciliation	Profit Reconciliation
		Quarter ended 31st March 2022	Year Ended 31st March 2022
Sr. No.	Particulars	RS. (In Lacs)	RS. (In Lacs)
	<b>Profit for the period as per Previous GAAP</b>	236.98	886.75
	<b>Add / (Less) : Adjustments for GAAP Differences</b>		
1	Fair Valuation of Financial Assets & Liability	2.42	2.99
2	Remeasurement of defined benefit obligation recognised in OCI under Ind AS	-1.17	(4.66)
3	Deferred Tax	0.96	0.95
4	Impact of tax on Ind AS adjustments	-0.96	(0.95)
	<b>Net Profit before OCI as per Ind AS</b>	<b>238.24</b>	<b>885.08</b>
	Other Comprehensive Income	1.17	4.66
	<b>Total Comprehensive Income as per Ind AS</b>	<b>239.41</b>	<b>889.74</b>

**AS PER MY REPORT OF EVEN DATE****For DHIRAJ H MEHTA & CO.  
CHARTERED ACCOUNTANTS**DHIRAJ  
HIMMATLAL  
MEHTA**DHIRAJ H.MEHTA****PROPRIETOR****Membership No. 129288****PLACE : MUMBAI****DATED : 16/05/203****UDIN: 23129288BGWLRW5738****For SHREEJI TRANSLOGISTICS LTD**RAJNIKANT  
CHHABILD  
AS SHAH**RAJNIKANT C. SHAH****DIRECTOR****DIN: 00269109**NARENDRA  
CHHABILD  
AS SHAH**NARENDRA C. SHAH****DIRECTOR****DIN: 00268812**



16<sup>th</sup> May, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001

**Scrip Code: 540738**

**Sub: Declaration regarding Audit Report with unmodified opinion**

Dear Sir/ Madam,

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Dhiraj H. Mehta & Co. (FRN: 145318W), Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with unmodified opinion in respect of the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2023.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

**For Shreeji Translogistics Limited**

BHARAT

KUMAR BHATT

Digitally signed by BHARAT KUMAR BHATT  
DN: cn=BHARAT KUMAR BHATT, o=SHREEJI TRANSPORT, email=BHARAT@SHREEJITRANSLOGISTICS.COM, c=INDIA, serial=2023051614484945730  
[Signature: 2023051614484945730]

**Bharkumar B. Bhatt**  
**Chief Financial Officer**



**REGIONAL OFFICES :**

**Chennai** : T : 2680 0092 / 2680 0093 • E : chennai@shreejitrans.com  
**Bangalore** : T : 4081 2222 / 4081 2200 • E : bangalore@shreejitrans.com

**PAN No.** : AAEC53602B  
**SAC Code** : 996511  
**CIN No.** : L63010MH1994PLC077890