



# Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984



Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

Regd. & : A-1, Industrial Estate,  
Head Office Varanasi - 221106 (INDIA)  
Phones : +91-542-2370161-4 (4 Lines)  
Fax : +91-542-2370165, 2370214  
E-mail : info@banarasbead.com  
Website : www.banarasbead.com  
Fashion Jewelry Website : www.de-lemon.com

September 11, 2020

REF.: BBL/SECT/

To,

The BSE Limited

Department of Corporate Services,

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,

Exchange Plaza, 5th Floor,

Plot No.C/1, G-Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

**Sub.: Proceedings of the 40<sup>th</sup> Annual General Meeting of the Company held on 10.09.2020 through VC mode.**

Dear Sir,

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceeding of the 40<sup>th</sup> Annual General Meeting of the Company held on 10<sup>th</sup> September, 2020, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For BANARAS BEADS LTD.  
For BANARAS BEADS LIMITED

  
(R.K. Singh)  
Company Secretary

(R.K. SINGH)  
COMPANY SECRETARY

Encl. : As Above.





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## PROCEEDINGS OF THE 40<sup>TH</sup> ANNUAL GENERAL MEETING OF BANARAS BEADS LIMITED HELD THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM").

Mr. R.K. Singh, Company Secretary welcomed all Members, Directors, Auditors and other invitees to the 40<sup>th</sup> Annual General Meeting (AGM) of the members of Banaras Beads Limited ('the Company') held on Thursday, the 10<sup>th</sup> September, 2020 at 3:00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

It was informed that the meeting was held through Video Conferencing VC / OAVM without the physical presence of the members at a common venue in accordance with the General Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 read with General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020 and General Circular No. 17/2020 dated 13<sup>h</sup> April, 2020 issued by Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 issued by the Securities and Exchange Board of India.

The following Directors were attended/present:

Sl. No.	Name of the Director	Designation	Attended through VC from
1.	Mr. Ashok Kumar Gupta	Chairman & Managing Director	BBL office New Delhi
2.	Mr. Siddharth Gupta	Chief Executive Officer & Managing Director, Chairman of Risk Management Committee	BBL office New Delhi
3.	CA Sushil Kumar Kandoi	Independent Director, Chairman of Audit and CSR committee.	Varanasi
4.	Mr. Anil Kumar Gupta	Independent Director, Chairman of Stake Holders Relationship, Grievance and Share Transfer	Varanasi
5.	Mr. Manan Kumar Sah	Independent Director, Chairman of Nomination & Remuneration Committee	Varanasi

In attendance:

Sl. No.	Name of the Officials	Designation	Attended through VC from
1.	Mr. R.K. Singh	Company Secretary & Compliance Officer	BBL Office, Varanasi
2.	Mr. Vinay Kumar Piyush	Chief Financial Officer	Home, Varanasi
3.	Mr. G.D. Dubey	Statutory Auditor Partner, G.D. Dubey and Associates	Varanasi

For BANARAS BEADS LTD.  
 (R.K. Singh)  
 Company Secretary





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4.	Mr Ajay jaiswal	Secretarial Auditor and Scrutinizer Proprietor of Ajay Jaiswal & Co.	Home Varanasi
5	Mr. Kamal Kishor Srivastava	Internal Auditor Partner, Kamal Kishor & Co.	BBL Office Varanasi

Members Present: 82 Members attended through video conferencing.

Mr. Ashok Kumar Gupta, being the Chairman of the Board, took the chair and conducted the proceedings of the Meeting after ascertaining that the requisite quorum was present. Due to his health problem on account of Covid-19, the Chairman authorised Me. R.K. Singh, Company Secretary to continue AGM proceeding accordingly.

Thereafter, Mr. R.K. Singh, Company Secretary informed the Members about the relevant points for participation in the meeting and original documents including the register of Director's shareholding, register of contracts, copies of audited financial statements, etc., were available for inspection.

With the permission of the Members, the Notice convening the Meeting, having been circulated to all the Members, was taken as read.

He further informed the Members that the Company has provided to its Members the facility to cast their vote electronically on all the resolutions set forth in the Notice of the AGM. Members who have not casted their vote through remote e-voting can cast their vote during the course of the meeting through the e-voting facility provided on NSDL e-voting website and cast their vote and while at the same time watch the proceedings of the meeting.

He further informed that Ajay Jaiswal & Co., Practising Company Secretaries, Ajay Jaiswal was appointed as Scrutinizer to scrutinize the votes cast through remote evoting and during the meeting.


The Independent Director Mr. Sushil Kumar Kandoi read Chairman Speech on behalf of Chairman, Mr. Ashok Kumar Gupta, due to his health problem.

Thereafter, Mr. Siddharth Gupta, CEO & Managing Director stated about future prospects /business strategy of the Company including impact of the Covid-19 pandemic to company and on human life.

Thereafter the Company Secretary put up following resolutions before the members for their consideration who have not voted. The e-voting was opened during the meeting:

### Ordinary Business:

1. Adoption of the Audited Standalone Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2020.

  
 (R.K. Singh)  
 Company Secretary





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31, 2020, together with the Reports of the Board of Directors and Auditors thereon. (Ordinary resolution)

2. To appoint a director in place of Smt. Shalini Chandra (DIN: 01036394), who retires by rotation and being eligible, offers himself for re-appointment as director (Ordinary resolution)

## Special Business:

3. Appointment of Smt. Shalini Chandra (DIN: 01036394), as the Executive Director of the Company. (Ordinary resolution)
4. Appointment of Mr. Anil Kumar Gupta (DIN No. 00895938), as an Independent Director of the Company. (Ordinary resolution).
5. Appointment of CA Sushil Kumar Kandoi (DIN No. 08664771), as an Independent Director of the Company. (Ordinary resolution).
6. Appointment of Mr. Manan Kumar Sah (DIN No. 00702864), as an Independent Director of the Company. (Ordinary resolution).

The Chairman Mr. Ashok Kumar Gupta authorised to Mr. R.K. Singh, Company Secretary of the Company to respond all the questions raised by the Members through email as well as those raised during the meeting through VC or the chat box option. The shareholders have raised questions regarding Impact of Covid-19, future business strategy, not given dividend, account related other questions. The Company Secretary suitably replied all the questions. He also requested to the shareholders, if they were not satisfied with any answer, send their query by e-mail and will be replied in writing.

Mr. Manan Kumar Sah, Independent Director thanked all the Directors, Members and others for joining the meeting through VC.

Thereafter Chairman Mr. Ashok Kumar Gupta closed the proceeding of the meeting.

The Members were informed by the Company Secretary that the voting on NSDL platform would continue for next 15 minutes to enable the members who have not cast their vote yet and who would like to cast their vote and that the results of the voting would be declared on or before 12<sup>th</sup> September, 2020 and shall be made available on the Notice Board of the Company at its Registered Office, website of the Company, website of NSDL and website of Stock Exchange.

Till the time of conclusion, 82 Members attended the meeting.

Thanks,

For Banaras Beads Limited

(R.K. Singh)  
Company Secretary