



January 24, 2024

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 - Subscription of 49% of equity share capital of Advanced Synthetic Minerals Private Limited

Further to our letters dated December 22, 2023 and January 17, 2024, we would like to submit that Grindwell Norton Limited (“Company”) subscribed to 49% equity share capital of Advanced Synthetic Minerals Private Limited (‘ASM’) at a Net consideration of ₹15 crores (Rupees Fifteen Crores only) as of January 24, 2024.

With this subscription, ASM becomes an affiliate of the Company effective January 24, 2024.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

K. Visweswaran
Company Secretary
Membership No. A16123