

July 19, 2021

BSE Limited

P. J. Towers, 25th Floor, Dalal Street, Mumbai - 400001. Scrip Code: **532368**

Dear Madam/Sir,

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Symbol: **BCG**

Sub: Update on the proposed Acquisition

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform the Exchanges that the EY India has started the financial due diligence on the target company with whom the Brightcom Group signed a Letter of Intent (LOI) on July 07, 2021.

We have also appointed Tempest Legal Associates to perform legal due diligence and help negotiate a definitive agreement with the legal counsel of the sellers.

This is for your information and records.

Thanking you,

Yours faithfully,

For BRIGHTCOM GROUP LIMITED

Manohar Mollama

Company Secretary & Compliance Officer

ACS - 39254

brightcom group limited (Formerly Lycos Internet Limited)



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