

To,
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street
Kolkata-400001

Date: 13.11.2020

Dear Sirs,

Sub: Submissions of Un-Audited Financial Results along with Limited Review Report for the Quarter & Half Yearly ended 30.09.2020 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above the Board of Directors of the Company in its meeting held today at 1 P.M. at the registered office has inter-alia transacted the following business:

1. Duly considered, approved & taken into records the Un-Audited Financial Results set out in compliance with the Indian Accounting Standards (IND AS) for the Quarter ended 30th September, 2020.

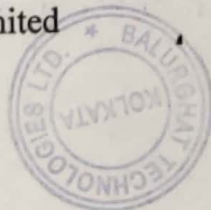
A copy of the same along with Limited Review Report is attached herewith for your records and reference.

The meeting of the Board of directors Commenced at 1 P.M. and concluded at 1:4 5 P.M.

Kindly acknowledge & update it in your records.

Thanking You
Yours Faithfully
For Balurghat Technologies Limited

Arti Dugar
Arti Dugar
(Company Secretary)
ACS:55175



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2020

(Rs in Lakhs)

Particulars	Quarter Ended			Year To Date		Year Ended
	30.09.2020 (UnAudited)	30.06.2020 (UnAudited)	30.09.2019 UnAudited)	30.09.2020 (UnAudited)	30.09.2019 (UnAudited)	31.03.2020 (Audited)
1. Net Sales/Income from Operations	2596.55	1683.33	2040.78	4279.88	4374.89	9843.98
2. Other Income	1.46	1.72	2.17	3.18	4.33	89.12
3. Total Income (1+2)	2598.01	1685.05	2042.95	4283.06	4379.22	9933.10
4. Expenditure						
a. Increase/decrease in stock in trade	14.46	-16.16	-8.96	-1.70	-9.24	7.55
b. Operating Expenses	1951.22	1172.89	1415.74	3124.11	2895.63	6813.79
c. Purchase of traded goods	417.75	418.30	410.19	836.05	1056.47	2091.89
d. Employees cost	87.19	70.33	71.26	157.52	137.39	296.39
e. Depreciation	10.36	10.87	8.83	21.23	17.04	43.48
f. Other expenditure	55.77	45.47	69.87	101.24	115.33	279.88
g. Total	2536.75	1701.70	1966.93	4238.45	4212.82	9532.96
5. Interest	48.89	40.03	36.01	88.92	62.28	145.99
6. Exceptional items - Bad Debts	0.00	0.00	0	0	0	0.77
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	12.37	-56.68	40.01	-44.31	104.32	253.38
8. Tax expense	-1.29	9.49	10.86	8.20	26.94	58.00
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	13.66	-66.17	29.15	-52.51	77.38	195.38
10. Other Comprehensive Income expense Rs. _____)	-1.34		0	-1.34	-1.16	-2.67
11. Net Profit(+)/ Loss(-) for the period (9-10)	12.32	-66.17	29.15	-53.85	76.22	192.71
12. Paid-up equity share capital (Face Value Rs.10 Each)	1740.82	1740.82	1740.82	1740.82	1740.82	1740.82
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	nil	nil	nil	nil
14. Earnings Per Share (EPS)						
a) Basic and diluted EPS before	0.07	-0.38	0.17	-0.31	0.45	1.10

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOR THE QUARTER AND YEAR TO DATE
FOR THE QUARTER AND YEAR ENDING 30TH SEPTEMBER, 2020**

Particulars	Quarter E N D E D		Year To Date			Year Ended
	30.09.2020 (UnAudited)	30.06.2020 (UnAudited)	30.09.2019 UnAudited	30.09.2020 (UnAudited)	30.09.2019 (UnAudited)	31.03.2020 (Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Transport/ Travel	2153.59	1263.45	1634.35	3417.04	3292.92	7669.14
(b) Segment – Petrol Pump	442.96	419.88	406.43	862.84	1081.97	2174.84
Total	2596.55	1683.33	2040.78	4279.88	4374.89	9843.98
Less: Inter Segment Revenue						
Net sales/Income From Operations	2596.55	1683.33	2040.78	4279.88	4374.89	9843.98
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – Transport/ Travel	53.11	-24.67	66.01	28.44	141.79	370.91
(b) Segment – Petrol Pump	8.15	8.02	10.01	16.17	24.81	28.46
Total	61.26	-16.65	76.02	44.61	166.6	399.37
Less: i) Interest**	48.89	40.03	36.01	88.92	62.28	145.99
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	12.37	-56.68	40.01	-44.31	104.32	253.38
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment – Transport / Travel	2025.27	1937.28	1779.74	2025.27	1779.74	1969.66
(b) Segment – Petrol Pump	112.81	93.34	77.34	112.81	77.34	95.33
Total	2138.08	2030.62	1857.08	2138.08	1857.08	2064.99

Notes:

- The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 13.11.2020
- The Company has adopted Indian Accounting Standard (INDAS) as directed by the Ministry of Corporate Affairs with effect from 1-04-2017
- The financial results of the company were subjected to limited review by the statutory auditors of the company.

Date :13-11-2020

Place : Kolkata



By the order of the Board

For BALURGHAT TECHNOLOGIES LTD.

Ardn Kumar Sethia

Standalone Statement of Assets and Liabilities Particulars	As at (Current half year ended 30/09/2020)	As at (Previous year ended 31/03/2020)
	(UnAudited)	(Audited)
B ASSETS		
1. Non-current assets	370.80	378.63
(a) Fixed asset		
(b) Goodwill on consolidation # (c) Non-current investments	1.00	1.00
(d) Deferred tax assets (net)	3.12	3.12
(e) Long-term loans and advances	80.50	83.25
(f) Other non-current assets		
Sub-total - Non-current assets	455.42	466.00
2 Current assets		
(a) Current investments	21.37	19.67
(b) Inventories	2304.02	2152.41
(c) Trade receivables	464.51	-330.01
(d) Cash and cash equivalents	143.70	179.31
(e) Short-term loans and advances	103.97	12.71
(f) Other current assets		
Sub-total - Current assets	3037.57	2034.09
Total -Assets	3492.99	2500.09
A EQUITY AND LIABILITIES		
1. SHARE HOLDERS FUND	1740.82	1740.82
(a) Equity Share Capital	-644.05	-591.54
(b) Other Equity	0.00	0.00
(c) Money received against share warrants		
Sub-total - Shareholders' funds	1096.77	1149.28
2. Share application money pending allotment		
3. Minority interest		
4. Non current liabilities	970.14	844.54
(a) Long-term borrowings		
(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions	71.17	71.17
Sub-total - Non-current liabilities	1041.31	915.71
5. Current liabilities		
(a) Short-term borrowings	822.05	101.37
(b) Trade payables	337.91	194.59
(c) Other current liabilities	63.68	16.05
(d) Short-term provisions	131.29	123.09
Sub-total - Current liabilities	1354.91	435.10
TOTAL - EQUITY AND LIABILITIES	3492.99	2500.09



CASH FLOW STATEMENT

(Rs. In Lakhs)

	For the year ended 30.09.2020	For the year ended 31.03.2020
Particulars	Amount in Rs.	Amount in Rs.
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	-44.31	253.38
Less:		
Interest Received	1.11	13.67
Profit On sale of fixed asset	-	75.46
Add:		
Depreciation	10.36	43.48
Excess tax Provision of Last Year Written Back	-	-
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	(35.06)	207.73
Adjustment for (increase)/decrease in operating assets:		
(Increase)/Decrease in Trade Receivables	-151.61	-1,006.75
(Increase)/Decrease in Inventories	-1.70	7.55
(Increase)/Decrease in Other Current Assets	-91.26	-3.14
(Increase)/Decrease in Short term Loans & Advances	35.61	-98.92
Adjustment for increase/(decrease) in operating liabilities:		
Increase/(Decrease) in Gratuity provision	-	9.15
Increase/(Decrease) in Trade Payables	143.32	3.90
Increase/(Decrease) in Short Term Provisions	8.20	55.35
Increase/(Decrease) in Other Current Liabilities	47.61	-12.48
CASH GENERATED FROM OPERATIONS	-44.89	-837.61
Income Tax Paid	8.20	58.00
NET CASH FLOW FROM OPERATING ACTIVITIES(A)	-53.09	-895.61
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-2.53	-11.19
Proceeds from sale of Fixed Assets	-	77.15
Interest Received	1.11	13.67
Increase in long term borrowings	2.75	10.70
NET CASH FLOW FROM INVESTING ACTIVITIES(B)	1.33	90.33
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowing	125.60	521.79
Proceeds from Short term Borrowing	720.68	-236.25
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	846.28	285.54
Net Increase in Cash and Cash Equivalents (A+B+C)	794.52	-519.74
Cash and Cash Equivalents at the beginning of the year	-330.01	189.73
Cash and Cash Equivalents at the end of the year	464.51	-330.01



R. VENKATARAMA AIYAR & CO.

CHARTERED ACCOUNTANTS

8/2 K.S. Roy Road. Room No. - 5, 6 & 8, 2nd Floor
Kolkata-700001

Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To
The Board of Directors of
Balurghat Technologies Limited


We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Balurghat Technologies Limited for the period ended 30th September, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of Companies Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s R. Venkatarama Aiyar & Co.
Chartered Accountant
Registration No.: 301035E




P. Chaudhuri
Partner
M. No: F15945
UDIN: 20015945AAAA BY7408

Date: 13/11/2020
Place: Kolkata