

11th September, 2023

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Change in Board of Directors due to resignation of Independent Director.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that Mr. Ashok Bhandari (DIN: 00012210), has tendered his resignation as an Independent Director of the Company, with effect from 10th September, 2023, due to pre-occupation and advancement of his age, which according to him is expected to adversely affect his performance of as an Independent Director.

The information as required in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are enclosed herewith and marked as **Annexure A**.

The e-mail dated 10th September, 2023 as received from Mr. Ashok Bhandari tendering his resignation is enclosed herewith and marked as **Annexure B**.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**

Rajesh K. Shah
Company Secretary

Encl: a/a

c.c. **The Corporate Relationship Department**
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 590078

Works : Unit-I : P.O. Kalyaneshwari - 713 369, Dist Paschim Bardhaman (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III: Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)

Annexure A

Information as required under Regulation 30 read with Schedule III - Para A (7B) of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

S.No.	Particulars	Description
1.	Reason for Change	Resignation of Mr. Ashok Bhandari (DIN: 00012210) as an Independent Director of the Company, with effect from 10 th September, 2023.
2.	Date of cessation	10 th September, 2023.
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable
5.	Information as required under BSE Circular Number. LIST/Com/14/2018-19 and NSE Circular Number. NSE/CML/2018/24 dated June 20,2018	Not Applicable
Additional Information in case of resignation of an Independent Director - Mr. Ashok Bhandari		
6.	Letter of Resignation along with detailed reason for resignation	Copy of e-mail dated 10 th September, 2023 as received is enclosed herewith and marked as Annexure B
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Details of directorship and membership of board committees are enclosed herewith and marked as Annexure C
8.	The Independent Director shall along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Confirmation awaited

From: Ashok Bhandari <ashokbhandari2253@gmail.com>
Sent: 10 September 2023 05:25
To: Subhash Agarwal; Rajesh Shah
Subject: Resignation

Dear Subhash ji,

It is almost seven years since I have enjoyed the privilege and prestige of holding the position of independence member of your esteemed board. I am indeed much obliged for the warmth and respect bestowed upon me by all members of the board.

You may kindly appreciate that of late my level of pre-occupation has grown many times and my age has also advanced to seventy years. These two factors are expected to adversely affect my performing the duties of an independent director. I therefore, most agonisingly tender my resignation from your esteemed board. Needless to say that I shall always be available for any counsel the Board may require anytime. Kindly accept my resignation with immediate effect.

I place on record my deep appreciation personally to you and other members of the board for their support and understanding of my views. I wish you and the company all the best.

Regards,

Ashok Bhandari.

Shri SC Agarwalla,
CMD
Maith Alloys Limited
Kolkata

Annexure C

Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.

Sl No	Name of Listed Companies in which resigning director holds directorship and Category of Directorship	Membership of Board Committees of listed Companies	Chairman/Member
1.	IFB Industries Limited (Category: Independent Director)	Audit Committee	Member
		Stakeholders Relationship Committee	
		CSR Committee	
		Nomination and Remuneration Committee	Chairman
2.	Maharashtra Seamless Limited (Category: Independent Director)	Audit Committee	Member
		Risk Management Committee	
		Nomination and Remuneration Committee	Chairman
3.	Rupa & Company Limited (Category: Independent Director)	Audit Committee	Member
		Nomination and Remuneration Committee	
		Risk Management Committee	
		Stakeholders' Relationship Committee	Chairman
4.	Skipper Limited (Category: Independent Director)	Audit Committee	Member
		Nomination and Remuneration Committee	