

Date - 12<sup>th</sup> August 2021

To,

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| <b>BSE Limited</b><br>1st Floor, New Trading Ring,<br>Rotunda Building,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai.<br>Scrip Code- 513269 | <b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza, 5th Floor,<br>Plot No. C/1, G Block,<br>Bandra-Kurla Complex,<br>Bandra (E), Mumbai 400 051.<br>Scrip ID- MANINDS |
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**SUB: Intimation of upgrade in Credit Rating under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to the Regulation 30 read with Para A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that CRISIL, a Rating Agency vide its letter dated August 12, 2021, has informed the Company of upgrades in the Company's credit ratings, based on a review of the latest development. Outline below are the brief particulars.

**Rating Action**

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|-------------------|--|
| Long Term Rating  | CRISIL A/Stable (Upgraded from 'CRISIL A-/Positive') |
| Short Term Rating | CRISIL A1 (Upgraded from 'CRISIL A2+')               |

We request you to take the above on record.

Thanking you,

Your Truly,

For Man Industries Limited



Jatin Shah  
 Company Secretary



Globally Committed

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**Anjar Plant** : Pipe & Coating Complex, Plot No.485/2, Anjar - Mundra Highway, Village - Khedoi, Tal - Anjar, Dist - Kutch, Gujarat.  
 Tel : +91 - 02836-275751 - 60 • Fax :- +91 2836-275750 • Email : mananjar@maninds.org

**Pithampur Plant** : Pipe & Coating Complex, Plot No.257 - B, 258 - B, Sector 1, Pithampur - 454775, Dist - Dhar (M.P)  
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