



## MERCURY LABORATORIES LIMITED

Date: 14/08/2023

To,  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001

Scrip Code: 538964

Dear Sir,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Pendency of litigation**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 (the Listing Regulations) read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details of pending litigations/disputes as required to be disclosed pursuant to Sub Paragraph 8 of Paragraph B of Schedule III to the Listing Regulations which are now considered as material by the Company as per the revised materiality criterion are disclosed herewith in accordance with the proviso to Regulation 30(4)(i)(d) of SEBI Listing regulations, in **Annexure-A** enclosed herewith.

You are requested to take the above information on record.

Thanking You!

Yours faithfully,

**For Mercury Laboratories Limited**

**Krishna Shah**  
Company Secretary & Compliance Officer

**Encl: As above**



## MERCURY LABORATORIES LIMITED

### Annexure-A

**Pendency of litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity**

Sr. No	Particulars	Details
1.	<b>Name(s) of the opposing Party</b>	State Bank of India
2.	<b>Court/Tribunal/Agency where litigation is filed</b>	Debt Recovery Tribunal
3.	<b>Expected financial implications and Quantum of claims, if any.</b>	INR 35.70 Lakhs
4.	<b>Status of Litigation</b>	Hearing is Scheduled on 24 <sup>th</sup> August, 2023
5.	<b>Brief Details of dispute</b>	Mercury Laboratories Limited being aggrieved and dissatisfied from the order passed by the Learned Recovery Officer-II, Debs Recovery Tribunal-II at Ahmedabad thereby the learned Recovery Officer has cut short the recovery proceedings by directing to adjust the amount of debts of Shruti Packaging Private Limited from Mercury Laboratories Limited without even verifying the fact. Hence Company had Challenged order passed by the Learned Recovery Officer before the Hon'ble Debts Recovery Tribunal - II

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2/13-14, Gorwa Industrial Estate, Gorwa,  
Vadodara - 390 016, Ph. : 0265 2280180.  
E-mail : mllbrd@mercurylabs.com

**Factory - 2 :**  
Halol-Vadodara Road, Vill. : Jarod,  
Vadodara - 391 510. Ph. : 02668 274312.

**Regd. Office :**  
1<sup>st</sup> Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,  
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