

HZL/2023-SECY/

April 03, 2023

BSE Limited
P. J. Tower, Dalal Street,
Mumbai 400001

National Stock Exchange of (India) Ltd.
“Exchange Plaza”
Bandra – Kurla Complex
Mumbai 400051

Kind attn: - General Manager,
Dept. of Corporate Services

Kind attn: - Head- Listing & Corporate
Communications

Scrip Code:500188

Trading Symbol: “HINDZINC”

Sub: - Production release for the fourth quarter and year ended March 31, 2023.

Dear All,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Production release for the fourth quarter and year ended March 31, 2023 for your information and needful.

Thanking you,

Yours Sincerely

Rajendra Pandwal
Company Secretary

Encl: - As above

Hindustan Zinc Limited

Registered Office: Yashad Bhawan, Udaipur (Rajasthan) - 313 004

Tel.: (91-294)6604000-02, Fax: (91-294) 2427739

CIN: L27204RJ1966PLC001208, www.hzindia.com

Hindustan Zinc Limited

Production release for the Fourth Quarter and Year ended March 31, 2023

Udaipur, April 3, 2023: Hindustan Zinc Limited today announced its production numbers for the fourth quarter and year ended March 31, 2023.

“Record high refined metal production crossing 1 million tonne mark bolstered by consistent mined metal production”

A. Mined & Refined Metal

Particulars (In '000 tonnes, or as stated)	4Q			3Q		Year		
	FY23	FY22	% Change	FY23	% Change	FY23	FY22	% Change
Mined Metal	301	295	2%	254	19%	1,062	1,017	4%
Integrated Saleable Metal	269	260	3%	257	5%	1,032	967	7%
- Refined Zinc	215	211	2%	210	2%	821	776	6%
- Refined Lead	54	49	10%	46	17%	211	191	10%
Silver Integrated (in tonnes)	182	162	13%	161	13%	714	647	10%
Silver Integrated (in mn ounces)	5.9	5.2	13%	5.2	13%	22.9	20.8	10%

FY23

Best-ever mined metal production at 1,062kt, up 4% YoY, driven by higher ore production, improved mined metal grades and operational efficiencies.

Historic high refined metal production at 1,032kt, up 7% YoY, resulting from better plant availability and consistent mined metal flow from mines.

Highest-ever integrated zinc production at 821kt, up 6% YoY and refined lead production at 211kt, up 10% YoY.

Record saleable silver production at 22.9moz, up 10% YoY, in-line with lead metal production.

4Q FY23

Best-ever quarterly mined metal production at 301kt since UG transition, up 2% YoY and 19% QoQ, driven by higher ore production and improved mined metal grades.

Highest-ever quarterly refined metal production at 269kt, up 3% YoY and 5% QoQ, on account of better plant and mined metal availability.

Integrated zinc production was at 215kt, up 2% YoY and 2% QoQ. Refined lead production was at 54kt up 10% YoY and 17% QoQ, resulting from better plant availability and consistent mined metal flow from mines.

Saleable silver production was 5.9 moz, up 13% YoY in line with lead metal production and 13% QoQ, in line with lead metal production and higher WIP depletion in base period.

B. Wind Power

Particulars (In million units)	4Q			3Q		Year		
	FY23	FY22	% Change	FY23	% Change	FY23	FY22	% Change
Wind Power	71	66	8%	50	41%	395	414	(5%)

Wind power generation for 4Q FY23 was 71 MU, up 8% YoY & up 41% QoQ, depending upon wind velocity & seasonality impact.

For further information, please contact:**Jhalak Rastogi**

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About Hindustan Zinc

Hindustan Zinc, a Vedanta Group Company, is one of the world's largest and India's only integrated producer of Zinc-Lead and Silver. The Company has its headquarters at Udaipur in the State of Rajasthan where it has its Zinc-Lead mines and smelting complexes. Hindustan Zinc is self-sufficient in power with captive thermal power plants and has ventured into green energy by setting up wind power plants. The Company is ranked 1st in Asia-Pacific for the fourth consecutive year and globally 3rd in S&P Global Corporate Responsibility Assessment in 2022 amongst Mining & Metal companies. Hindustan Zinc is a certified Water Positive Company and is the only Indian company to be recognized at the S&P Global Platts Metal Award 2022 and has won the two prestigious awards for 'Industry Leadership Award - Base, Precious and Specialty Metals' Award and 'Corporate Social Responsibility' Award.

The company takes pride in having some of the best-in-class people practices and employee-centric initiatives, which have certified Hindustan Zinc as - 'Great Place to Work 2022', 'Company with Great Managers 2022' by People Business and the People-first HR Excellence Award.

As a socially responsible corporate, Hindustan Zinc has been relentlessly working to improve the lives of rural and tribal people residing near its business locations. The company is amongst the Top 15 CSR Spenders in India and are currently reaching out to 1.4 million people in 234 villages out of which 184 in Rajasthan, and 34 in Uttarakhand. As a market leader, Hindustan Zinc governs about ~80% of the growing Zinc market in India.

Learn more about Hindustan Zinc on - <https://www.hzindia.com/home/> and follow us on [LinkedIn](#), [Twitter](#), [Facebook](#), and [Instagram](#) for more updates.

Disclaimer

This press release contains "forward-looking statements" - that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future businesses and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behavior of financial and metals markets including the London Metal Exchange, London Bullion Metal Association, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results and/or business operations to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements and investors should take their own decisions.