



To,

Date: 31.08.2020

The Manager BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051.
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Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Palred Technologies Limited

Dear Sir/Madam,

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we wish to inform you that the Board of Directors at its Meeting held on Monday, the 31st Day of August, 2020 and the Companies Act, 2013 approved the:

Accordingly, on the recommendation of the Nomination and Remuneration Committee, the Board at its meeting held today, i.e., August 31, 2020, Ms. Stuthi Reddy Palem (DIN-07072774) has been appointed as an Additional, Non Independent Director of the Company under Non Executive Category with effect from August 31, 2020, who shall hold office till the ensuing Annual General Meeting of the Company."

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure-I.

This is for the information and record of the exchanges, please.

Thanking you,
For Palred Technologies Limited


Shruti Mangesh Rege
Company Secretary



PALRED TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS FOUR SOFT LIMITED)
CIN: L72200TG1999PLC033131

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana- 500034.
Tele: +9140 67138810 | Website: www.palred.com

Annexure-I

S. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	In order to strengthen and broaden up the base of the board of the Company the existing board members on recommendation of the Nomination and Remuneration Committee decided to appoint Ms. Stuthi Reddy Palem as Additional Non-Independent director under non-executive Category in the board of the Company.
2.	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee, at its meeting held today, i.e. August 31, 2020 appointed Ms. Stuthi Reddy Palem as an Additional Non-Independent director under non-executive Category with effect from 31 st August, 2020, who shall hold office till the ensuing Annual General Meeting of the Company."
3.	Brief Profile (in case of appointment);	Annexure-A (The brief profile of the director and other details as received from her are enclosed).
4.	Disclosure of relationships between directors.	Ms. Stuthi Reddy Palem, Additional Non-Independent Director is related as niece to Mr. Palem Srikar Reddy, the non-executive director and is daughter Mrs. Supriya Reddy Palem, the Chairperson and Managing director of the company.
5.	Shareholding, if any in the Company.	Ms. Stuthi Reddy Palem is holding 10,00,000 equity shares of the Company in Dematerialized form as on date.
6.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Ms. Stuthi Reddy Palem is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Ms. Stuthi Reddy Palem is not debarred from holding the office of director pursuant to any SEBI Order.



Annexure-A

Ms. Stuthi Reddy Palem (Brief Profile)

Ms. Stuthi Reddy Palem by profession is a Lead consultant with experience supporting major drug manufacturers, specialty pharmacies and patient HUBs in reliably reporting and inferring insights from data. She is a graduate in Bio medical Engineering from Vellore Institute of Technology, India and she has done her Post graduation in M.S. Biomedical Engineering from Carnegie Mellon University Pittsburgh. She has handled and Managed data reporting relationships with four leading drug manufacturers across 7 different prescription medications to inform their sales and marketing decision making. Also defined data specifications for 20 specialty pharmaceutical chains and built a pipeline to ensure the consistent, reliable reporting of patient demographics, inventory and dispense data along with Defining and negotiating testing timelines and contracts between the drug manufacturers and the pharmaceutical chains.

Ms. Stuthi additionally has good leadership and management skills as she has also held up Position of Marketing Head of IEEE EMBS National Service Scheme.

