

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Date: June 9, 2021

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: BSE Scrip Code No.500164

Ref: GODREJIND

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the Financial Year ended March 31, 2021.

Request you to take the same on your records.

Thanking you,

Yours sincerely,

For Godrej Industries Limited

Tejal Jariwala

Company Secretary & Compliance Officer
(FCS 9817)

Encl: A/a



Godrej Industries Limited

Notes to Consolidated Financial Statements

Related Party Information

a) Names of related parties and description of relationship

1 Companies under common ownership

1.1 Godrej & Boyce Manufacturing Company Limited

2 Associates / Joint Ventures

2.1 Godrej Consumer Products Limited

2.2 Bhabhani Blunt Hairdressing Private Limited (Associate)

2.3 PT Megasari Makmur

2.4 Strength of Nature, LLC

2.5 Subinite Pty Ltd

2.6 Laboratoria Cuenca S.A.

2.7 Godrej Consumer Products International

2.8 Godrej Nigeria Limited

2.9 Canon Chemicals Limited

Associates/ Joint Ventures of Godrej Agrovet Limited

2.10 ACI Godrej Agrovet Private Limited, Bangladesh

2.11 Omnivore India Capital Trust

2.12 Al Rahba International Trading Limited Liability Company, United Arab Emirates (UAE)

Associates/ Joint Ventures of Godrej Properties Limited

2.13 Godrej Realty Private Limited (upto March 30, 2021)

2.14 Godrej Redevelopers (Mumbai) Private Limited

2.15 Godrej Greenview Housing Private Limited

2.16 Wonder Space Properties Private Limited (up to April 03, 2019)

2.17 Wonder City Buildcon Private Limited

2.18 Godrej Home Constructions Private Limited

2.19 Wonder Projects Development Private Limited

2.20 Godrej Real View Developers Private Limited

2.21 Pearlite Real Properties Private Limited

2.22 Godrej Skyline Developers Private Limited

2.23 Godrej Green Homes Private Limited (Formerly Known as Godrej Green Homes Limited)

2.24 Godrej Ashank Macbricks Private Limited (formerly known as Ashank Macbricks Private Limited)

2.25 Munjal Hospitality Private Limited (effective May 07, 2019)

2.26 Yuja Developers Private Limited (effective December 2, 2019)

2.27 Vivrut Developers Private Limited (effective February 10, 2020)

2.28 Madhuvan Enterprises Private Limited (effective January 16, 2020)

2.29 Mosiac Landmarks LLP

2.30 Dream World Landmarks LLP

2.31 Oxford Realty LLP

2.32 Godrej SSPDL Green Acres LLP

2.33 Caroa Properties LLP

2.34 M S Ramaiah Ventures LLP

2.35 Oasis Landmarks LLP

2.36 Godrej Amitis Developers LLP (formerly known as Amitis Developers LLP)

2.37 Godrej Construction Projects LLP (upto March 30, 2021)

2.38 Godrej Property Developers LLP

2.39 A R Landcraft LLP

2.40 Bavdhan Realty @ Pune 21 LLP

2.41 Prakhhyat Dwellings LLP

2.42 Godrej Highview LLP

2.43 Godrej Projects North Star LLP

2.44 Godrej Developers & Properties LLP

2.45 Godrej Reserve LLP (foremerly known as Sai Srushti Onehub Projects LLP)

2.46 Godrej Irismark LLP

2.47 Rosebery Estate LLP (effective September 18, 2018)

2.48 Suncity Infrastructures (Mumbai) LLP (effective October 10, 2018)

2.49 Maan-Hinje Township Developers LLP (Formerly Known as Godrej Projects (Pune) LLP) (effective February 01, 2019)

2.50 Godrej Vestamark LLP (w.e.f. May 03, 2019)

2.51 Manyata Industrial Parks LLP (effective April 22, 2019)

2.52 Godrej Odyssey LLP (w.e.f. September 26, 2019)

2.53 Universal Metro Properties LLP. (effective December 02, 2019)

2.54 Embellish Houses LLP (w.e.f. May 11, 2020)

2.55 Manjari Housing Projects LLP (Formerly Known as Godrej Avamark LLP) (effective (effective February 01, 2019)

2.56 Mahalunge Township Developers LLP (Formerly Known as Godrej Land Developers LLP) (effective February 01, 2019)

2.57 Embellish Houses LLP

2.58 Godrej Vestamark LLP (effective May 03, 2019)

2.59 Godrej Odyssey LLP (effective September 26, 2019)

- 3 **Key Management Personnel**
- 3.1 Mr. A. B. Godrej - Chairman
 - 3.2 Mr. N. B. Godrej - Managing Director
 - 3.3 Ms. T. A. Dubash - Executive Director & Chief Brand Officer
 - 3.4 Mr. N. S. Nabar - Executive Director & President (Chemicals)
 - 3.5 Mr. C. G. Pinto - Chief Financial Officer
 - 3.6 Ms. Tejal Jariwala - Company Secretary
- 4 **Non-Executive Directors**
- 4.1 Mr. J.N. Godrej
 - 4.2 Mr. V.M. Crishna
 - 4.3 Mr. K.N. Petigara
 - 4.4 Mr. K.M. Elavia (up to February 11, 2021)
 - 4.5 Mr. A.D. Cooper (up to October 27, 2020)
 - 4.6 Mr. Mathew Eipe (effective May 13, 2019)
 - 4.7 Dr. Ganapati D. Yadav (effective May 13, 2019)
 - 4.8 Ms. Rashmi Joshi (up to March 27, 2020)
 - 4.9 Mr. K.K. Dastur (up to August 8, 2019)
 - 4.10 Mr. S.A. Ahmadullah (up to August 8, 2019)
 - 4.11 Mr. A.B. Choudhury (up to August 8, 2019)
 - 4.12 Ms. Monaz Noble (effective May 1, 2020)
 - 4.13 Ms. Shweta Bhatia (effective October 28, 2020)
 - 4.14 Mr. Sandeep Murthy (effective March 1, 2021)
- 5 **Relatives of Key Management Personnel**
- 5.1 Ms. N. A. Godrej - Daughter of Mr. A. B. Godrej
 - 5.2 Mr. P. A. Godrej - Son of Mr. A. B. Godrej
 - 5.3 Ms. R. N. Godrej - Wife of Mr. N. B. Godrej
 - 5.4 Mr. B. N. Godrej - Son of Mr. N. B. Godrej
 - 5.5 Mr. S. N. Godrej - Son of Mr. N. B. Godrej
 - 5.6 Mr. H. N. Godrej - Son of Mr. N. B. Godrej
 - 5.7 Mr. A. D. Dubash - Husband of Ms. Tanya Dubash
 - 5.8 Master A. A. Dubash - Son of Ms. Tanya Dubash
 - 5.9 Master A. A. Dubash - Son of Ms. Tanya Dubash
 - 5.10 Ms. N. N. Nabar - Wife of Mr. N. S. Nabar
- 6 **Enterprises over which key management personnel exercise significant influence**
- 6.1 Anamudi Real Estates LLP
 - 6.2 Innovia Multiventures Private Limited
 - 6.3 Godrej Seeds & Genetics Limited
 - 6.4 ABG Family Trust
 - 6.5 NBG Family Trust
 - 6.6 TAD Family Trust
 - 6.7 AREL Enterprise LLP (w.e.f February 04 2021)
 - 6.8 TNP Enterprise LLP (w.e.f.March 02 2021)
 - 6.9 ANBG Enterprise LLP (w.e.f. March 08 2021)
 - 6.10 Pyxis Holdings Limited (earlier known as Pyxis Developers Private Limited) (became subsidiary w.e.f. March 25, 2021)
- 7 **Enterprises over which relative of key management personnel exercise significant influence**
- 7.1 Shata Trading & Finance Private Limited
 - 7.2 Shilawati Trading & Finance Private Limited
 - 7.3 NG Family Trust
 - 7.4 PG Family Trust
 - 7.5 BNG Family Trust
 - 7.6 SNG Family Trust
 - 7.7 HNG Family Trust
 - 7.8 Godrej Investment Advisers Private Limited
 - 7.9 Godrej Housing Finance Limited
 - 7.10 Karukachal Developers Private Limited
 - 7.11 Eranthus Developers Private Limited
 - 7.12 Praviz Developers Private Limited
 - 7.13 Godrej Holdings Private Limited
 - 7.14 Ceres Developers Private Limited (effective September 5, 2019)
- 8 **Post Employment Benefit Trust where reporting entity exercises significant influence**
- 8.1 Godrej Industries Employees Provident Fund
 - 8.2 Godrej Industries Ltd Group Gratuity Trust

Godrej Industries Limited

**Notes to Consolidated Financial Statements
Related Party Information**

b) Transactions with Related Parties

Amount Rs. Crore

Nature of Transaction	Associate/ Joint Venture Companies	Companies under common ownership	Key Management Personnel	Relative of Key Management Personnel	Enterprises over which Key Mangement Personnel exercise significant influence	Enterprises over which Relative of Key Mangement Personnel exercise significant influence	Total
Sale of Goods *	74.67	0.35	-	-	-	0.01	75.02
<i>Previous Year</i>	<i>64.84</i>	<i>2.03</i>	-	-	-	<i>0.00</i>	<i>66.87</i>
Loans & Advances given	1,419.90	0.71	-	-	-	-	1,420.61
<i>Previous Year</i>	<i>1,572.02</i>	<i>0.87</i>	-	-	-	-	<i>1,572.89</i>
Investment in Equity/preference shares	18.45	-	-	-	-	-	18.45
<i>Previous Year</i>	-	-	-	-	-	-	-
Purchase of goods	10.49	0.08	-	-	-	-	10.57
<i>Previous Year</i>	<i>9.11</i>	<i>0.51</i>	-	-	-	-	<i>9.62</i>
Purchase of Property, Plants & Equipments, Investment Property	0.00	1.08	-	-	275.00	-	276.08
<i>Previous Year</i>	<i>0.28</i>	<i>1.30</i>	-	-	-	-	<i>1.58</i>
Commission / Royalty received	0.29	-	-	-	-	-	0.29
<i>Previous Year</i>	<i>0.28</i>	-	-	-	-	-	<i>0.28</i>
Licence fees / Service charges / Storage Income	18.13	-	-	-	0.92	0.03	19.08
<i>Previous Year</i>	<i>14.04</i>	-	-	-	-	<i>0.13</i>	<i>14.17</i>
Other Income	6.89	0.08	-	-	0.03	-	7.00
<i>Previous Year</i>	<i>5.73</i>	<i>0.02</i>	-	-	<i>0.00</i>	<i>0.02</i>	<i>5.78</i>
Recovery of establishment & Other Expenses	163.63	7.82	-	-	5.74	0.92	178.11
<i>Previous Year</i>	<i>208.89</i>	<i>10.01</i>	-	-	<i>8.70</i>	<i>1.20</i>	<i>228.80</i>
Rent, Establishment & other exps paid	15.17	9.92	0.00	1.03	5.76	11.41	43.30
<i>Previous Year</i>	<i>14.35</i>	<i>13.90</i>	-	<i>0.91</i>	<i>6.34</i>	<i>2.02</i>	<i>37.52</i>
Interest received	459.35	-	-	-	-	-	459.35
<i>Previous Year</i>	<i>297.46</i>	-	-	-	-	-	<i>297.46</i>
Dividend Income	59.46	-	-	-	-	-	59.46
<i>Previous Year</i>	-	-	-	-	-	-	-

Godrej Industries Limited

Notes to Consolidated Financial Statements

Related Party Information

b) Transactions with Related Parties

Amount Rs. Crore

Nature of Transaction	Associate/ Joint Venture Companies	Companies under common ownership	Key Management Personnel	Relative of Key Management Personnel	Enterprises over which Key Mangement Personnel exercise significant influence	Enterprises over which Relative of Key Mangement Personnel exercise significant influence	Total
Dividend paid	-	-	0.00	-	0.76	3.25	4.01
<i>Previous Year</i>	-	284.41	6.80	10.18	4.35	7.32	313.06
Remuneration to Key Management Personal							-
Short term employee benefit	-	-	19.61	-	-	-	19.61
Post employment benefit	-	-	0.73	-	-	-	0.73
Share based payment	-	-	0.74	-	-	-	0.74
<i>Previous Year</i>							
<i>Short term employee benefit</i>	-	-	22.16	-	-	-	22.16
<i>Post employment benefit</i>	-	-	0.73	-	-	-	0.73
<i>Share based payment</i>	-	-	0.84	-	-	-	0.84
Amount received against Sale of Unit	-	-	-	-	-	-	-
<i>Previous Year</i>	2.07	-	-	-	70.72	-	72.79
Sale of Investments	-	-	-	-	-	-	-
<i>Previous Year</i>	6.46	-	-	-	-	-	6.46
Sale of Units	243.86	-	-	-	-	-	243.86
<i>Previous Year</i>	143.43	-	-	-	89.62	-	233.05
Other Deposits accepted	0.01	-	-	-	-	-	0.01
<i>Previous Year</i>	0.17	0.01	-	-	0.04	-	0.22
Redemption / Sale of Debenture	15.00	-	-	-	-	-	15.00
<i>Previous Year</i>	147.45	-	-	-	-	-	147.45
Investment in equity / preference shares / LLP	65.79	-	-	-	-	-	65.79
<i>Previous Year</i>	233.27	-	-	-	-	-	233.27
Investment in Debenture	-	-	-	-	-	-	-
<i>Previous Year</i>	110.26	-	-	-	-	-	110.26

Godrej Industries Limited

Notes to Consolidated Financial Statements

Related Party Information

b) Transactions with Related Parties

Amount Rs. Crore

Nature of Transaction	Associate/ Joint Venture Companies	Companies under common ownership	Key Management Personnel	Relative of Key Management Personnel	Enterprises over which Key Mangement Personnel exercise significant influence	Enterprises over which Relative of Key Mangement Personnel exercise significant influence	Total
Loan repaid	643.03	-	-	-	-	-	643.03
<i>Previous Year</i>	<i>947.03</i>	-	-	-	-	-	<i>947.03</i>
Sale of Services	101.78	5.21	-	-	-	-	106.99
<i>Previous Year</i>	<i>94.31</i>	<i>8.37</i>	-	-	-	-	<i>102.68</i>
Sitting Fees	-	-	0.07	-	-	-	0.07
<i>Previous Year</i>	-	-	<i>0.07</i>	-	-	-	<i>0.07</i>
Income Received from Other Companies	3.68	-	-	-	-	-	3.68
<i>Previous Year</i>	<i>1.65</i>	-	-	-	-	-	<i>1.65</i>
<i>Balance Outstanding as on March 31, 2021</i>							
Receivables	2,722.92	6.49	-	-	0.67	0.10	2,730.18
<i>Previous Year</i>	<i>1,961.26</i>	<i>3.00</i>	<i>0.00</i>	-	<i>0.82</i>	<i>0.12</i>	<i>1,965.20</i>
Payables	0.21	-	-	-	-	5.01	5.22
<i>Previous Year</i>	<i>0.25</i>	<i>5.55</i>	-	-	-	-	<i>5.80</i>
Guarantees outstanding	43.18	-	-	-	-	-	43.18
<i>Previous Year</i>	<i>53.10</i>	-	-	-	-	-	<i>53.10</i>
Debentures Outstanding	698.94	-	-	-	-	-	698.94
<i>Previous Year</i>	<i>697.18</i>	-	-	-	-	-	<i>697.18</i>

Godrej Industries Limited

Notes to Consolidated Financial Statements

Related Party Information

b) Transactions with Related Parties

Amount Rs. Crore

Nature of Transaction	Associate/ Joint Venture Companies	Companies under common ownership	Key Management Personnel	Relative of Key Management Personnel	Enterprises over which Key Mangement Personnel exercise significant influence	Enterprises over which Relative of Key Mangement Personnel exercise significant influence	Total
Deposits Receivable	-	-	-	-	4.38	-	4.38
<i>Previous Year</i>	-	-	-	-	3.17	-	3.17
Advance received against Share of Profit	48.79	-	-	-	-	-	48.79
<i>Previous Year</i>	47.85	-	-	-	-	-	47.85
Investment in capital account	533.22	-	-	-	-	-	533.22
<i>Previous Year</i>	520.94	-	-	-	-	-	520.94
Investment in Equity/preference shares	291.01	-	-	-	-	-	291.01
<i>Previous Year</i>	301.80	-	-	-	-	-	301.80
Outstanding Capital Advance *	-	0.08	-	-	-	-	0.08
<i>Previous Year</i>	-	0.00	-	-	-	-	0.00
Debenture Interest Outstanding	222.18	-	-	-	-	-	222.18
<i>Previous Year</i>	143.69	-	-	-	-	-	143.69
Unbilled Revenue	12.38	-	-	-	-	-	12.38
<i>Previous Year</i>	-	-	-	-	-	-	-

Note : All related party transactions entered during the year were in ordinary course of the business and are on arm's length basis.

Godrej Industries Limited

**Notes to Consolidated Financial Statements
Related Party Information**

c) Significant Related Party Disclosure

Amount Rs. Crore

Nature of Transaction	March 31,2021	March 31,2020 (restated)
Purchase of Investment Property Anamudi Real Estate LLP	275.00	-
Loans and Advances given / (taken)		
Godrej Vestamark LLP	212.29	511.47
AR Landcraft LLP	162.62	73.40
Roseberry Estate LLP	160.86	77.46
Investment made in Capital Account of LLP		
Godrej Vestamark LLP	196.50	-
Amount received against Sale of Unit		
Godrej Vestamark LLP	241.69	-