

REF:TEIL:SE:

Date: 14th May, 2022

BSE Limited Department of Corporate Services, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001 Thru: BSE Listing Centre	National Stock Exchange of India Ltd., Listing Department Exchange Plaza, 5 th Floor, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051 Thru: NEAPS
STOCK CODE: 532356	STOCK CODE: TRIVENI
Sub: Outcome of the Board Meeting held on May 14, 2022	

Dear Sirs,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. May 14, 2022, has inter-alia considered and approved/recommended the following :-

1. Financial Results

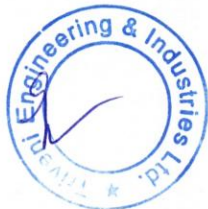
Approved audited financial results (stand -alone and consolidated) for the fourth quarter and financial year ended March 31, 2022. Accordingly the said results in the prescribed format under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed together with the Auditors Reports and the Newspaper publications issued by the Company.

M/s S.S. Kothari Mehta & Company, Chartered Accountants, the Statutory Auditors of the Company have issued Auditors Report with an unmodified opinion on the said audited financial results.

2. Recommendation of Final Dividend

Recommended a final dividend of 200% i.e. Re.2.00 per fully paid up equity share of Re 1/- each of the Company for the Financial Year ended March 31, 2022, subject to approval of the shareholders at the ensuing annual general meeting ('AGM'). The final dividend, if declared, shall be paid to the shareholders, subject to deduction of tax at source, within thirty days from the date of declaration.

The date of ensuing AGM shall be intimated to the stock exchanges in due course of time.



3. **Re-Appointment of Statutory Auditors**

In terms of Section 139 of the Companies Act, 2013, the present term of M/s S.S. Kothari Mehta & Company, Chartered Accountants, the Statutory Auditors of the Company will end at the conclusion of the ensuing 86th AGM of the Company.

The Board of Directors has recommended the re-appointment of M/s S.S. Kothari Mehta & Company ('SSKM'), Chartered Accountants, as Statutory Auditors of the Company for another term of five consecutive years commencing from the conclusion of the ensuing 86th AGM till the conclusion of 91th AGM, subject to approval of the shareholders of the Company.

4. **Modernization/Expansion**

- (i) Noted that the expansion of existing distillery at Sabitgarh, District Bulandshahr, Uttar Pradesh has completed and the same is now operating at 200 KLPD. With this, the total distillation capacity of the Company has been increased to 520 KLPD. Further expansion of distillation capacity from 520 to 660 KLPD (as communicated earlier vide our letter dated June 29, 2021) is well on track and is expected to be completed by July'2022;
- (ii) Approved the modernization of three of the existing sugar units at Khatauli, Deoband and Sabitgarh, all in the State of Uttar Pradesh at a total cost of about Rs.130 crore, which shall be completed by October'2022; and
- (iii) Approved the expansion of power transmission business at a total cost of about Rs.80 crore, which shall be completed by March'2023.

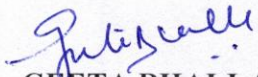
The meeting of the Board commenced at 2:00 p.m. and concluded at 7:30 p.m.

You are requested to please take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,

For Triveni Engineering & Industries Ltd.,


GEETA BHALLA
Group Vice President &
Company Secretary
M.No.A9475



Encl: As above