

SBEC SYSTEMS
(INDIA) LIMITED

Sugar Bio-Energy & Control Systems

26.06.2023

To,
The Manager
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Subject: Outcome of the Board Meeting held as per Regulation 30, SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Scrip Code: 517360

Dear Sir,

We would like to inform you that the Board of Directors ("the Board") of the SBEC Systems (India) Limited ("Company") at its meeting held today i.e. 26th June, 2023 **inter-alia** have approved the following:-

1. Approved the draft scheme of reduction of share capital of the Company for reduction of 20.40% equity shares of the Company held by SBEC Systems Limited (UK) ("Dissolved Promoter") of the Company.

The Scheme is subject to approval of shareholders, Hon'ble National Company Law Tribunal, Delhi Bench ("NCLT") and all other regulatory and government authorities..

The Scheme was reviewed and recommended to the Board of Directors of the Company for approval by the Audit Committee of the Company and also the Independent Directors have recommended the Scheme and also confirmed that the same is not detrimental to the shareholders and creditors of the Company in any manner.

The details required pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular"), are enclosed herewith as **Annexure-1**.

The meeting commenced at 11:30 A.M and concluded at 12:05 P.M.

You are requested to kindly take the same on your record.

Thanking You,

For **SBEC Systems India Limited**

Priyanka Negi
Company Secretary and Compliance Officer.

Details as specified in Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular

Annexure-1

Particulars	Details
<p>Details and reasons for reduction of share capital</p>	<p>The draft scheme is approved by the Board of Directors for cancellation of 20,40,000 (Twenty lacs Forty Thousand) equity shares of Rs. 10/-each held by dissolved promoter i.e. SBEC Systems Limited (UK) without payment of any consideration.</p> <p>SBEC Systems Limited (UK), holds 20.40% of the total paid-up share Capital of the Company i.e Rs. 2,04,00,000/- (Two Crore Four Lakhs only) consisting of 20,40,000 (Twenty lacs Forty Thousand) equity shares of Rs. 10/-each</p> <p>As the name of the Dissolved Promoter was struck off from the Register of Registrar of Companies, on October 2, 2001 and stand dissolved by notice in the London Gazette dated October 9, 2001 and its legal existence stands terminated, the Board of Directors after detailed deliberations, opt for the reduction of Share Capital of the Company.</p> <p>The proposed reduction of equity share capital of the company would not have any adverse effect on the creditors of the company or the Company's ability to fulfill its commitments or meet its obligations in the ordinary course of business as there is no payout resulting from the proposed capital reduction. Further, the proposed capital reduction shall result in an increase in proportionate shareholding of other shareholders of the Company, including public shareholders.</p>
<p>Quantitative and/ or Qualitative effect of reduction of share capital.</p>	<p>Reduction of 20.40% of the total paid-up share Capital of the Company i.e Rs. 2,04,00,000/- (Two Crore Four Lakhs only) consisting of 20,40,000 (Twenty lacs Forty Thousand) equity shares of Rs. 10/-each.</p> <p>Post the reduction of share capital, the Company will have more efficient capital structure and the shareholders will also benefit in terms of enhanced return on equity capital, return on capital employed and dividend yield on face value of shares.</p> <p>There will be no cash outgo by the Company.</p>

Details of benefit, if any, to the promoter/ promoter group/ group companies from reduction of share capital.	No benefit will accrue to the promoter/Promoter group/group Companies benefitted from the reduction of share capital.
Brief details of change in shareholding pattern (if any) of all entities	After this proposed reduction the paid-up share capital of the company is reduced from Rs. 10,00,00,000/- to Rs. 7,96,00,000/- and the details of pre and post share capital of the Company are mention below.

Pre and Post Capital Structure and Shareholding details of the Company

Particulars	Capital Structure as on date of approval of the scheme.		Capital Structure after the reduction of share capital.	
	Number of equity shares	Amount (INR)	Number of equity shares	Amount (INR)
Authorized equity share capital	1,50,00,000	15,00,00,000	1,50,00,000	15,00,00,000
Paid-up equity share capital	1,00,00,000	10,00,00,000	79,60,000	7,96,00,000

Category	Shareholding as on date of approval of the scheme.		Shareholding after the reduction of share capital.	
	No. of shares	%Percentage	No. of shares	%Percentage
Promoter	50,99,760	51.00%	30,59,760	38.44%
Public	49,00,240	49.00%	49,00,240	61.56%
TOTAL	1,00,00,000	100.00%	79,60,000	100.00%

Thanking You,

For SBEC Systems India Limited

Priyanka Negi
Company Secretary and Compliance Officer.