

18th June, 2024

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Qualified institutions placement of equity shares of face value ₹ 5 each (the “Equity Shares”) by Craftsman Automation Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the “Board”), at its meeting held on 27th April, 2024 and Special Resolution passed by the Members of the Company by way of shareholders resolution at the Annual General Meeting held on 27th May, 2024, the Fund Raising Committee has, at its meeting held today, *i.e.*, 18th June, 2024 *inter-alia*, considered and approved the following:

- (a) raising of funds by way of issuance of such number of equity shares having face value of Rs. 5 each of the Company (“Equity Shares”) for an aggregate amount not exceeding Rs. 1,20,000 Lakhs by way of qualified institutions placement (“QIP”).
- (b) approval and authorisation of the opening of the Issue today, *i.e.*, 18th June, 2024; and
- (c) approval and adoption of the preliminary placement document dated 18th June, 2024 together with the application form dated 18th June, 2024, in connection with the Issue.

We further wish to inform you that the Fund Raising Committee has fixed the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, as 18th June, 2024 and accordingly the floor price in respect of the aforesaid Issue based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs. 4426.11 per Equity Share.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and as approved by the Shareholders by way of the resolution dated 27th May, 2024, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue. The Issue Price will be determined by the Company in consultation with the Lead Manager appointed in relation to the Issue.

In relation to the Issue, we will file the Preliminary Placement Document with BSE Limited and National Stock Exchange of India Limited on 18th June, 2024.

Craftsman Automation Limited

Registered Office:
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Arasur Post, Coimbatore – 641 407
Tamil Nadu, India

Corporate Office:
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Avinashi Road, Coimbatore - 641037
Tamil Nadu, India

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www.craftsmanautomation.com

CIN NO: L28991TZ1986PLC001816
GST NO: 33AABCC2461K1ZW

The meeting of the Fund Raising Committee commenced at 3.45 P.M. and concluded at 4.05 P.M.

Further, as per Company's Prevention of Insider Trading Code of Conduct to regulate, monitor and report trading by Designated Persons ("**Code**"), the trading window for dealing in the securities of the Company has been closed and will remain closed till 48 hours after determination of issue price for all 'Designated Persons' as defined in the Code.

In terms of Regulations 29(1) and 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**SEBI Listing Regulations**"), we wish to inform you that a meeting of the Fund Raising Committee of the Board of Directors of the Company shall be held on Friday, the 21st June, 2024 to *inter alia*, consider and determine the issue price of Equity Shares to be issued pursuant to the Issue, including any discount on the floor price calculated in accordance with the SEBI ICDR Regulations and as permitted by the SEBI ICDR Regulations and approved by the shareholders pursuant to the resolution dated 27th May, 2024.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Further, the details required under Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023 is annexed as "**Annexure – A**".

Thanking you.

Yours faithfully,

for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

ANNEXURE – A

DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13TH JULY, 2023:

Sr. No	Particulars	Details
1.	Type of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Qualified institutions placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto an aggregate amount not exceeding Rs. 1,20,000 Lakhs
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): Not Applicable	
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): Not Applicable	
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): Not Applicable	
7.	in case of issuance of debt securities or other non- convertible securities the listed entity shall disclose following additional details to the stock exchange(s): Not Applicable	
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof: Not Applicable	