

# GOYAL ALUMINIUMS LIMITED

(FORMERLY KNOWN AS ADVITIYA TRADE INDIA LIMITED)

CIN: L74999DL2017PLC314879

Reg. Off: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi-110055

E-mail: [goyals2729@gmail.com](mailto:goyals2729@gmail.com), Website: [www.advitiyatrade.co](http://www.advitiyatrade.co)

Tel No.: 011-49536409

Date: 14<sup>th</sup> February, 2023

To,

BSE Limited  
Phirozejeejeebhoy Towers  
Dalal Street, Mumbai-400001

National Stock Exchange of India Ltd.  
Exchange Plaza Bandra Kurla Complex  
Bandra (E) Mumbai - 400051

BSE Scrip Code: 541152

NSE Symbol: GOYALALUM

Dear Sir/Madam,

**Sub: Outcome of board meeting held on 14<sup>th</sup> February, 2023**

**Ref: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is further to our letter dated 03<sup>rd</sup> February 2023, intimating the date of Board Meeting for consideration of Unaudited Standalone and Consolidated Financial Results for the quarter ended 31<sup>st</sup> December, 2022.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board in its meeting held today has approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended 31<sup>st</sup> December, 2022.

We attach herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the limited review report of the auditors. We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 06:15 Pm

You are requested to take the above on your records and do the needful.

Thanking you

Yours faithfully,

For and on behalf of  
Goyal Aluminiums Limited  
(Formerly known as Advitiya Trade India Limited)  
for Goyal Aluminiums Limited

  
Sandeep Goyal                      Director  
Managing Director  
DIN:07762515

Encl: As below

**GOYAL ALUMINIUMS LIMITED**  
**(FORMERLY KNOWN AS ADVITIYA TRADE INDIA LIMITED)**  
**CIN: L74999DL2017PLC314879**

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31ST DECEMBER, 2022 - IND-AS COMPLIANT

(Rupees in Lakhs)

Particulars	Three Months Ended for			Period Ended		Year Ended
	01.10.2022 to 31.12.2022	01.07.2022 to 30.09.2022	01.10.2021 to 31.12.2021	01.04.2022 to 31.12.2022	01.04.2021 to 31.12.2021	01.04.2021 to 31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b> Income						
(a) Revenue from Operations	1,984.78	2,379.53	Company was listed on SME Platform during the relevant period on BSE.	5,652.88	Company was listed on SME Platform during the relevant period on BSE.	8,242.61
(b) Other Income	0.02	0.18		0.30	1.15	
<b>TOTAL INCOME</b>	<b>1,984.81</b>	<b>2,379.71</b>		<b>5,653.19</b>	<b>8,243.76</b>	
<b>2</b> Expenses						
(a) Cost of materials consumed	-	-	As per Listing norms/ requirements of SME Platform, quarterly financial results was not required to be reported. Hence the same was not prepared and reported to Stock Exchange	-	As per Listing norms/ requirements of SME Platform, quarterly financial results was not required to be reported.	-
(b) Purchases of Stock-in-Trade	1,876.78	2,125.61		5,423.53	7,538.04	
(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(60.26)	141.08		(129.29)	426.76	
(d) Employee benefits expense	10.95	6.00		22.95	35.93	
(e) Finance Cost	24.49	5.10		34.00	31.48	
(f) Depreciation and amortization expense	14.73	-		14.73	24.13	
(g) Power and fuel	-	-		-	41.14	
(h) Other Expenses	(0.86)	22.95		38.22	-	
<b>TOTAL EXPENSES</b>	<b>1,865.82</b>	<b>2,300.74</b>		<b>5,404.13</b>	<b>8,097.48</b>	
<b>3 Profit / (loss) before exceptional items and tax(1-2)</b>	<b>118.98</b>	<b>78.97</b>		<b>249.05</b>	<b>146.28</b>	
<b>4 Exceptional items</b>						
<b>5 Profit/ (loss) before tax (3-4)</b>	<b>118.98</b>	<b>78.97</b>	<b>249.05</b>	<b>146.28</b>		
<b>6</b> Tax Expense						
(a) Current Tax	64.96	-	64.96	39.96		
(b) Deferred Tax	(0.93)	-	(0.93)	0.85		
<b>Total tax expense</b>	<b>64.03</b>	<b>-</b>	<b>64.03</b>	<b>39.11</b>		
<b>7 Profit after tax (5-6)</b>	<b>54.95</b>	<b>78.97</b>	<b>185.02</b>	<b>107.17</b>		
<b>8</b> Other Comprehensive income						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-		
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-		
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-		
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-		
<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>9 Total comprehensive income for the year (7+8)</b>	<b>54.95</b>	<b>78.97</b>	<b>185.02</b>	<b>107.17</b>		

**GOYAL ALUMINIUMS LIMITED**  
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**CIN: L74999DL2017PLC314879**

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31ST DECEMBER, 2022 - IND-AS COMPLIANT

(Rupees in Lakhs)

Particulars	Three Months Ended for			Period Ended		Year Ended
	01.10.2022 to 31.12.2022	01.07.2022 to 30.09.2022	01.10.2021 to 31.12.2021	01.04.2022 to 31.12.2022	01.04.2021 to 31.12.2021	01.04.2021 to 31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
10 Pad up equity share capital (face value of Rs. 10)	1,427.33	1,427.33		1,427.33		1,427.33
11 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	108.74	108.74		108.74		437.69
12 Earning per share (not annualised)						
Basic (in Rs.)	0.38	0.55		1.30		1.08
Diluted (in Rs.)	0.38	0.55		1.30		1.08

Notes:

- 1 The above standalone unaudited financial results for the quarter ended 31st December, 2022 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held 14th February, 2023.
- 2 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- 4 The Company is primarily engaged in the trading of aluminium hardware and allied products that comes under single operating segment. The organisational structure of the company and its internal financial reporting system normally does not separately identify the predominant sources of risks and returns within its products for the purpose of its segment reporting. Basis on above, the management has concluded that no separate segment disclosures are required under IND AS 108.
- 5 These Results are also updated on the company's website URL: <http://www.goyalaluminiums.com>

For and on behalf of board of directors of  
**Goyal Aluminiums Limited**  
 (Formerly knowns as Advitiya Trade India Limited)

**For Goyal Aluminiums Limited**

Sandeep Goyal  
 Director  
 DIN: 07762515



**Director**

Date: 14th February, 2023  
 Place: Delhi

**GOYAL ALUMINIUMS LIMITED**  
**(FORMERLY KNOWN AS ADVITIYA TRADE INDIA LIMITED)**  
**CIN: L74999DL2017PLC314879**

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022 - IND-AS COMPLIANT

Particulars		Three Months Ended for			Period Ended		(Rupees in Lakh)	
		01.10.2022 to 31.12.2022 Unaudited	01.07.2022 to 30.09.2022 Unaudited	01.10.2021 to 31.12.2021 Unaudited	01.04.2022 to 31.12.2022 Unaudited	01.04.2021 to 31.12.2021 Unaudited	01.04.2021 to 31.03.2022 Audited	
1	<b>Income</b>							
(a)	Revenue from Operations	1,984.78	2,379.53	Company was listed on SME Platform during the relevant period on BSE. As per Listing norms/ requirements of SME Platform, quarterly financial results were not required to be reported. Hence the same was not prepared and reported to Stock Exchange	5,652.88	Company was listed on SME Platform during the relevant period on BSE. As per Listing norms/ requirements of SME Platform, quarterly financial results were not required to be reported. Hence the same was not prepared and reported to Stock Exchange	8,242.61	
(b)	Other Income	0.02	0.18		0.30		1.15	
	<b>TOTAL INCOME</b>	<b>1,984.81</b>	<b>2,379.71</b>		<b>5,653.19</b>		<b>8,243.76</b>	
2	<b>Expenses</b>							
(a)	Cost of materials consumed	-	-		-		-	-
(b)	Purchases of Stock-in-Trade	1,876.78	2,125.61		5,423.53		7,538.04	
(c)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(60.26)	141.08		(129.29)		426.76	
(d)	Employee benefits expense	10.95	6.00		22.95		35.93	
(e)	Finance Cost	24.49	5.10		34.00		31.48	
(f)	Depreciation and amortization expense	14.73	-		14.73		24.13	
(g)	Power and fuel	-	-	-	41.14			
(h)	Other Expenses	(0.86)	22.95	38.22	-			
	<b>TOTAL EXPENSES</b>	<b>1,865.82</b>	<b>2,300.74</b>	<b>5,404.13</b>	<b>8,097.48</b>			
3	<b>Profit/(loss) before exceptional items and tax(1-2)</b>	<b>118.98</b>	<b>78.97</b>	<b>249.05</b>	<b>146.28</b>			
4	<b>Exceptional items</b>							
5	<b>Profit/ (loss) before tax (3-4)</b>	<b>118.98</b>	<b>78.97</b>	<b>249.05</b>	<b>146.28</b>			
6	<b>Tax Expense</b>							
(a)	Current Tax	64.96	-	64.96	39.96			
(b)	Deferred Tax	(0.93)	-	(0.93)	0.85			
	<b>Total tax expense</b>	<b>64.03</b>	<b>-</b>	<b>64.03</b>	<b>39.11</b>			
7	<b>Profit after tax (5-6)</b>	<b>54.95</b>	<b>78.97</b>	<b>185.02</b>	<b>107.17</b>			
8	<b>Share of Profit of Associate (Net)</b>	<b>(2.52)</b>	<b>(6.75)</b>	<b>(28.37)</b>	<b>-</b>			
9	<b>Other Comprehensive Income</b>							
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-			
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-			
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-			
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-			
(c)	Items that will not be reclassified to profit or loss from the share of associate (Net)	-	-	-	-			
	Total other comprehensive income, net of tax	-	-	-	-			
10	<b>Total comprehensive income for the year (7+8+9)</b>	<b>52.43</b>	<b>72.22</b>	<b>156.65</b>	<b>107.17</b>			

**GOYAL ALUMINIUMS LIMITED**  
**(FORMERLY KNOWN AS ADVITIYA TRADE INDIA LIMITED)**  
**CIN: L74999DL2017PLC314879**

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022 - IND-AS COMPLIANT

(Rupees in Lakh)

Particulars	Three Months Ended for			Period Ended		Year Ended
	01.10.2022 to 31.12.2022	01.07.2022 to 30.09.2022	01.10.2021 to 31.12.2021	01.04.2022 to 31.12.2022	01.04.2021 to 31.12.2021	01.04.2021 to 31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
11 Pad up equity share capital (face value of Rs. 10)	1,427.33	1,427.33		1,427.33		1,427.33
12 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	108.74	108.74		108.74		437.69
13 Earning per share (not annualised)						
Basic (in Rs.)	0.37	0.51		1.10		1.08
Diluted (in Rs.)	0.37	0.51		1.10		1.08

Notes:

- 1 The above consolidated unaudited financial results for the quarter ended 31st December, 2022 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 14th February, 2023.
- 2 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- 4 The Company is primarily engaged in the trading of aluminium hardware and allied products that comes under single operating segment. The organisational structure of the company and its internal financial reporting system normally does not separately identify the predominant sources of risks and returns within its products for the purpose of its segment reporting. Basis on above, the management has concluded that no separate segment disclosures are required under IND AS 108.
- 5 These Results are also updated on the company's website URL: <http://www.goyalaluminiums.com>

For and on behalf of board of directors of  
**Goyal Aluminiums Limited**  
 (Formerly known as Advitiya Trade India Limited)  
**For Goyal Aluminiums Limited**

Sandeep Goyal  
 Director  
 DIN: 07762515

  
**Director**

Date: 14th February, 2023  
 Place: Delhi

# GOYAL ALUMINIUMS LIMITED

(FORMERLY KNOWN AS ADVITIYA TRADE INDIA LIMITED)

CIN: L74999DL2017PLC314879

Reg. Off: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi-110055

E-mail: [goyals2729@gmail.com](mailto:goyals2729@gmail.com), Website: [www.advitiyatrade.co](http://www.advitiyatrade.co)

Tel No.: 011-49536409

14<sup>th</sup> February, 2023

To,

BSE Limited  
Phirozejeebhoy Towers  
Dalal Street, Mumbai-400001

National Stock Exchange of India Ltd.  
Exchange Plaza Bandra Kurla Complex  
Bandra (E) Mumbai - 400051

BSE Scrip Code: 541152

NSE Symbol: GOYALALUM

Dear Sir/Madam,

**Sub: Declaration regarding Statutory Limited Review Report with Un-modified Opinion on Unaudited Standalone and Consolidated Financial Results For the Quarter ended on 31<sup>st</sup> December, 2022**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 we hereby declare that the Statutory Auditors of the Company i.e. M/s. V. N. Purohit & CO., Chartered Accountants (Firm Registration No. 304040E) have issued the Statutory Limited Review report on Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2022, with unmodified opinion.

You are requested to take the above on your records and do the needful.

Yours faithfully,

For and on behalf of  
Goyal Aluminiums Limited  
(Formerly known as Advitiya Trade India Limited)  
For Goyal Aluminiums Limited

  
Sandeep Goyal  
Managing Director  
DIN:07762515

Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS**

TO,

THE BOARD OF DIRECTORS,

**GOYAL ALUMINIUMS LIMITED**  
(Formerly known as ADVITIYA TRADE INDIA LIMITED)  
CIN: L74999DL2017PLC314879  
2814/6, Ground Floor, Chuna Mandi,  
Paharganj, New Delhi -110055

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GOYAL ALUMINIUMS LIMITED** ("the Company"), for the quarter and nine months ended on 31<sup>st</sup> December, 2022 ("the Statement"). The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time, which has been initiated by us for the identification purpose.

The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in

**V.N. PUROHIT & CO.**  
Chartered Accountants

terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V.N. PUROHIT & CO.**  
Chartered Accountants  
Firm Regn. 304040E

OM PRAKASH  
PAREEK

CA PRAKASH O.P. PAREEK  
14, ANAND VIHAR, ANAND VIHAR, NEW DELHI  
INDIA  
REGISTRATION NO. 014238  
UDIN: 23014238BGXROF9153  
PAREEK O.P. PAREEK  
14, ANAND VIHAR, ANAND VIHAR, NEW DELHI  
INDIA  
REGISTRATION NO. 014238  
UDIN: 23014238BGXROF9153

**O.P. Pareek**  
Partner  
M. No. 014238  
UDIN: 23014238BGXROF9153

Place: New Delhi  
Date: 14<sup>th</sup> February, 2022





**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED CONSOLIDATED  
FINANCIAL RESULTS**

TO,

THE BOARD OF DIRECTORS,

**GOYAL ALUMINIUMS LIMITED**

(Formerly known as ADVITIYA TRADE INDIA LIMITED)

CIN: L74999DL2017PLC314879

2814/6, Ground Floor, Chuna Mandi,  
Paharganj, New Delhi -110055

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the statement') of **GOYAL ALUMINIUM LIMITED** (the "Company") and its share of the net profit/ (loss) after tax and total comprehensive income/ (loss) of its associate for the quarter and nine months ended on **31st December, 2022** ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), which has been initiated by us for the identification purpose.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The statement includes the result of the following entity: -

(i) Wroley E India Private Limited (Associate)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and

