

Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009

Corporate Identification Number: L45200RJ1984PLC040606

Phone: 0744-2500492, 0744-3040050, www.shricon.in; investor.shricon@gmail.com

November 13, 2021

The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:508961

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 13, 2021 –Financial Results for the Quarter ended 30 September 2021

This is to inform you that in the meeting of the Board of Directors of the Company held on Saturday, November 13, 2021 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered and approved Financial Results of the company for the quarter ended 30 September 2021. (**Enclosed**)
2. Considered and taken on record the Limited Review Report for the quarter ended 30 September 2021; (**Enclosed**)
3. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.
4. The Board took note of Investor Grievance Report for the period ended 30 September 2021.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 4:00 pm and concluded at 8:10 pm

Yours truly,
For **Shricon Industries Limited**



Om Prakash Maheshwari
Director

Enclosed: Financial Results and Limited Review Report



SPARK & ASSOCIATES

Chartered Accountants LLP

211, Sunrise Tower, 579 MG Road, Indore (M.P.)

☎ : Mobile - 97824-27450

Independent Auditor's Limited Review Report on Review of Interim Financial Information

To
The Board of Directors
SHRICON INDUSTRIES LIMITED

1. We have reviewed the accompanying balance sheet of Shricon Industries Limited as of Sept. 30th, 2021 and the related statements of profit & loss and cash flow for the six-month period then ended, and a summary of significant accounting policies and other explanatory notes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information* performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone Unaudited Financial Statement, prepared in accordance with applicable aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

SPARK & ASSOCIATES

Chartered Accountants LLP

ICAI Registration No. 005313C/C400311

By the _____ and of

Mukesh V. _____

Partner

Membership No. 409601

Place: Kota

Date: 13.11.2021

SHRICON INDUSTRIES LIMITED

Registered Office: 112B, First Floor, Shakti Nagar, Kota (Rajasthan)-324009 Ph. No. 0744-2500492,692 Fax : 0744-3040050 email : Investor.shricon@gmail.com, Website : www.shricon.in

CIN : L45200RJ1984PLC040606

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2021

Particulars		(Rs. in Lakhs) (except EPS)					(Rs. In Lakhs) (except EPS)
		Quarter ended			Half Year Ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	March 31, 2021 (Audited)
	Revenue						
I	Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	40.26	-0.32	46.88	39.94	1.95	52.12
III	Total Income (I-II)	40.26	-0.32	46.88	39.94	1.95	52.12
	Expenses						
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Study Material	0.00	0.00	0.00	0.00	0.00	0.00
	Employees Benefit Expenses	1.22	1.14	1.29	2.36	3.03	5.77
	Finance Cost	11.66	11.64	11.44	23.30	15.24	34.60
	Depreciation & Amortisation	0.39	0.40	0.42	0.79	0.88	1.74
	Other expenses	1.20	0.98	3.97	2.18	0.68	4.94
	Total Expenses	14.47	14.16	17.12	28.63	19.83	47.05
V	Profit before tax (III-IV)	25.79	-14.48	29.76	11.31	-17.88	5.07
VI	Tax Expenses						
	a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	c) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	d) Income tax for earlier years	0.00	0.00	2.86	0.00	0.00	2.86
	Total taxes	0.00	0.00	2.86	0.00	0.00	2.86
	Profit after tax (V-VI)	25.79	-14.48	26.90	11.31	-17.88	2.21
VII	Profit for the Period	25.79	-14.48	26.90	11.31	-17.88	2.21
VIII	Other Comprehensive Income (net of taxes)						
	(A) Items that will not be Reclassified to Profit or Loss:	0	0.00	0.00	0.00	0.00	0.00
	(B) Items that will be Reclassified to Profit or Loss:	0	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period	25.79	-14.48	26.90	11.31	-17.88	2.21
X	Paid-up Equity Share Capital (Face value of ` 10/- each)	124.00	124.00	124.00	124.00	124.00	124.00
XI	Earnings Per Share (EPS) (Rs./ Share)						
	a) Basic EPS - Not annualised	2.08	-1.17	2.17	0.91	-1.44	0.18
	b) Diluted EPS - Not annualised	2.08	-1.17	2.17	0.91	-1.44	0.18

SHRICON INDUSTRIES LIMITED

SHRICON INDUSTRIES LIMITED

DIRECTOR

DIRECTOR



STATEMENT OF STANDALONE ASSETS & LIABILITIES		
Particulars	Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
ASSETS	(Unaudited)	(Audited)
	30.09.2021	31.03.2021
(1) Non-current Assets		
(a) Property, plant and equipment	0.00	0.00
(b) Capital work in progress	184.24	213.18
(c) Investment Property	449.11	473.01
(d) Financial Assets		
(i) Investments	20.93	23.14
(ii) Loans	0.00	0.00
(e) Deferred tax assets(Net)	0.02	0.02
(f) Other non-current assets	15.00	0.00
	669.29	709.35
(2) Current Assets		
(a) Financial Assets		
(i) Trade receivables	4.32	4.34
(ii) Cash and Cash Equivalents	5.85	1.51
(iii) Loans	0.00	0.00
(b) Other current assets	5.69	6.57
	15.86	12.42
TOTAL ASSETS	685.15	721.77
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	124.00	124.00
(b) Other Equity	75.09	63.78
	199.09	187.78
LIABILITIES		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	475.06	518.53
	475.06	518.53
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial liabilities	9.83	7.12
(b) Other Current Liabilities	1.17	8.34
(d) Current Tax Liabilities (Net)	0.00	0.00
	11.00	15.46
TOTAL EQUITY AND LIABILITIES	685.15	721.77

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SHRIGON INDUSTRIES LIMITED

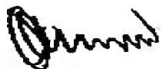
DIRECTOR

SHRIGON INDUSTRIES LIMITED

DIRECTOR



- 1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- 2 The management has considered the whole business of the company as a single segment, thus segment reporting is not required.
- 3 These results have been reviewed by the the Board of Directors at their respective meeting held on Sept 13, 2021. The Statutory Auditors of the Company have carried out a audit for the same.
- 4 The company has adopted Ind AS 116 "Leases" effective 1st April 2019 as notified by Ministry of Corporate Affairs (MCA) and applied the standard to its leases. This has resulted in recognising right of use assets and corresponding lease liabilities. The impact of adoption of Ind AS 116 on the profit for the quarter/year is not material.
- 5 The standalone figures for the quarter ended Sept 30, 2021 and June 30, 2021 are the balancing figures between the audited figures in respect to the full financial year and the published figures of 6 month ending Sept 30, 2021 and Sept 30, 2020 respectively , which were subject to limited review by the statutory auditors.
- 6 Pending Investor Complaint for the year ended 30th Sept. 2021: NIL



Om Maheshwari
Director
Place: Kota (Rajasthan)
Date : 13.11.2021



Shricon Industries Limited

Cash Flow Statement

CIN : L45200RJ1984PLC040606

(₹ in Lakhs)

Sr. No.	Particular	30.09.2021	30.09.2020
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax & Extraordinary Items	11.31	-17.88
	Adjustments for :		
	Depreciation	0.79	0.88
	Investment write off	0.00	0.00
	Dividend Income	0.00	-1.95
	Gain on securities	2.21	0.00
	Gain on sale of Land/Houses	-42.15	0.00
	Interest Paid	23.30	15.24
	Operating Profit before Working Capital Changes	-4.54	-3.71
	Adjustments for :		
	Increase/(Decrease) in Current Liabilities	-4.46	1.73
	(Increase)/Decrease in Trade Receivables	0.02	1.25
	(Increase)/Decrease in Non Current Assets	-15.00	-30.00
	(Increase)/Decrease in Current Assets	0.89	0.00
	Cash generated from Operations	-23.09	-30.73
	Income Tax	0.00	0.00
	Cash flow before Extraordinary Items	-23.09	-30.73
	Extraordinary Items	0.00	0.00
	Net Cash flow from Operating Activities	-23.09	-30.73
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Securities	0.00	0.00
	Sale of Securities	0.00	0.00
	Purchase of Land and building	0.00	-81.01
	CWIP Incurred	-1.80	0.00
	Sale of Land & building	96.00	0.00
	Gain on sale of Land/Houses	0.00	0.00
	Gain Realised on sale of securities	0.00	0.00
	Dividend Income	0.00	0.00
	Net Cash flow from / Used In Investing Activities	94.20	-81.01
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Expenses	-23.30	-16.28
	Unsecured Loan (net of Interest)	-43.47	129.35
	Net Cash flow from / Used in Financing Activities	-66.78	113.07
	Net Decrease / Increase in Cash or Cash Equivalents	4.33	1.33
	Opening Cash & Cash Equivalents	1.51	1.68
	Closing Cash & Cash Equivalents	5.85	3.01

As per our report of even date attached
for SPARK & ASSOCIATES
Chartered Accountants LLP
FRN : 005313C/C400311

Mukesh Vishnani
Partner
M. No. : 409601



for and on behalf of the Board of Directors of
SHRICON INDUSTRIES LIMITED

Om Prakash Maheshwari
Om Prakash Maheshwari
Director
DIN : 00185677

Manoj Jain
Manoj Jain
CEO

Neelima Maheshwari
Neelima Maheshwari
Director
DIN : 00194928

Piyush Gupta
Piyush Gupta
CFO

Date : 13.11.2021
Place : Kota