

SEACOAST SHIPPING SERVICES LIMITED

(Previously Known as Mahaan Impex Limited)

CIN: L61100GJ1982PLC105654

Registered Office: 2nd Floor, Block N, Mondeal Retail Park, TP No.50,

Nr. Rangoli Park, SG highway, Bodakdev, Ahmedabad-380054

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Tel. No:+91 –6351988376

Date: 24.02.2022

To, The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code - 542753	To, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata - 700 001 Scrip Code - 023490
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Sub: Outcome of the Board Meeting

Dear Sir/Ma'am,

We Seacoast Shipping Services Limited, hereby submitting you an Outcome of the Board Meeting of the Company which was held as on today i.e. 24.02.2022. The following business was transacted during the Meeting:

The Board of Directors has taken note of acceptance mail received from the Government of Gujarat for the proposal of the Company to work with the Government of Gujarat in Joint Venture. The Board has also decided to make further agreement with the Government to process the said Joint Venture.

Major Key highlights of the said proposed are as under:

1. Development of Kharaba land into CFS in Joint Venture with Gujarat Government so as to facilitate export and imports in Morbi/Navlakhi, Vatva or Changodar Area, Palanpur Belt, Kandla and Mundra as there is huge container movement of Imports and Exports where the cargo is moved to port by road.
2. Coastal Connection from Navlakhi and Jamnagar to kandla and Mundra by barge services to reduce the road movement as road movement is 180 KMS. Whereas by sea its just 45 K.Miles and at one go barge can carry upto 70 containers which will reduce the pollution on road and will be more cost effective.
3. India has potential of ports and Ship breaking but we Indians have never given thought of developing Ship building or dry-Docking for repairs and Maintenance of Ships.

Looking to the above the Company hope to get the Good business opportunity from the Government of Gujarat.

The Meeting was started at 05:15 PM and Concluded at 06:00 PM.

Kindly take the same on your record.

Thanking You

For, Seacoast Shipping Services Limited

For, SEACOAST SHIPPING SERVICES LTD.

Manishkumar R. Shah
Managing Director
DIN : 01936791