



YBL/CS/2021-22/0026

June 24, 2021

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sir / Madam,

Sub.: Intimation under Reg 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

We would like to inform you that YES BANK Limited ("**the Bank**") has transferred back on June 23, 2021, **47,83,295** equity shares having nominal value of Rs.10/- each, constituting **18.10 %** of the paid-up share capital of an unlisted company, *namely*, Business India Publications Limited ('BIPL') which were acquired through invocation of pledge, upon extinguishment of loan.

The relevant disclosures on the Transaction pursuant to the Listing Regulations are given below:

Sr. No.	Particulars	Details
1.	Name of the Target Company and brief details such as size, turnover	The turnover of BIPL was Rs. 19.57 Cr during FY 2017-18
2.	Whether the acquisition will fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms' length.	YES Bank is not a related party and the transaction under reference is not a related party transaction. None of the group companies of YES Bank have any interest in BIPL. Earlier, the pledge of shares was invoked on default/breach of terms of credit facilities sanctioned by YES Bank Limited to BIPL and the said shares are now been transferred back on extinguishment of loan.
3.	Industry to which the entity being acquired belongs	Media & Entertainment

4.	Objects and Effects of acquisition (disclosure of reasons for acquisition of target entity if its business is outside the main line of business)	Transfer back of shares upon extinguishment of loan which were acquired through invocation of pledge on default/breach of terms of credit facilities sanctioned by YES Bank Limited to BIPL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Shares have been transferred back and this is a one-time transaction.
7.	Nature of consideration	Extinguishment of loan.
8.	Cost of Acquisition or the price at which the shares are acquired	Shares were acquired through invocation of on default/breach of terms of credit facilities sanctioned by YES Bank Limited to BIPL
9.	Number and percentage of shareholding acquired	47,83,295 number of equity shares (18.10 % of the paid-up share capital of the BIPL)
10.	Brief background of the entity acquired (product/line of business acquired, date of incorporation/history of last three years turnover)	Business India group, promoted by Mr. Ashok Advani in 1978, is/was into publication of business news magazines. Its initiative started with launch of "Business India" magazine under partnership firm, whose business was transferred in 1997, to a newly incorporated company "Business India Publications Ltd" ('BIPL'). BIPL was classified as NPA by Yes Bank on May 30, 2014 as per RBI guidelines.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**



Shivanand R. Shettigar
Group Company Secretary