

**November 12, 2020**

**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy  
Towers Dalal Street  
Mumbai-400001

**Scrip Code: 539947**

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting held on Thursday 12<sup>th</sup> November, 2020**

The decisions and outcome of the Meeting of the Board of Directors of the Company duly held on Thursday, 12<sup>th</sup> November, 2020 which began at 3:00 P.M. and concluded at 5:15 P.M. are as follows:

The Board of Directors of the Company at its meeting held today, inter alia, considered and approved:

- Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2020 as reviewed and recommended by the Audit Committee along with Limited Review Report issued by the auditors of the Company.

The said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Company.

The copy of unaudited financial results, along with Limited Review Report with regard to the above financial results is enclosed herewith.

You are requested to take the above information on record.

Thanking You  
Yours Faithfully

**For Jindal Leasefin Limited**

For Jindal Leasefin Limited

  
Surender Kumar Jindal  
Managing Director  
DIN: 00130589

**Encl: as above**

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020**

(Rs. in Lacs)

Particulars	QTR Ending			Half Year Ended		Year Ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	As At 31.03.2020 (Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (net of excise duty)	0.00	0.00	-	-	0.00	0.00
(b) Other Operating Income	0	0	-	-	0	(0.08)
<b>Total income from operations (net)</b>	-	-	-	-	-	(0.08)
<b>2. Expenses</b>						
a. Employee benefits expense	0.99	0.89	1.47	1.88	3.35	7.15
b. Depreciation and amortisation expense	0.00	0.00	0.01	0.01	0.01	0.02
c. Investment Written Off	-	-	-	-	-	-
c. Other expenses	2.01	4.37	3.55	6.39	7.93	12.68
<b>Total Expenses</b>	<b>3.01</b>	<b>5.28</b>	<b>5.03</b>	<b>8.28</b>	<b>11.29</b>	<b>19.84</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 -2)</b>	<b>(3.01)</b>	<b>(5.28)</b>	<b>(5.03)</b>	<b>(8.28)</b>	<b>(11.29)</b>	<b>(19.92)</b>
<b>4. Other Income</b>	<b>16.69</b>	<b>16.51</b>	<b>13.24</b>	<b>33.20</b>	<b>108.84</b>	<b>134.35</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>13.69</b>	<b>11.25</b>	<b>8.21</b>	<b>24.93</b>	<b>97.55</b>	<b>114.43</b>
<b>6. Finance Costs</b>	-	0.00	-	-	-	0.00
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>13.69</b>	<b>11.25</b>	<b>8.21</b>	<b>24.93</b>	<b>97.55</b>	<b>114.43</b>
<b>8. Exceptional items</b>	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>13.69</b>	<b>11.25</b>	<b>8.21</b>	<b>24.93</b>	<b>97.55</b>	<b>114.43</b>
<b>10. Tax expense</b>	<b>2.10</b>	<b>1.80</b>	<b>1.71</b>	<b>3.90</b>	<b>20.29</b>	<b>15.00</b>
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>11.59</b>	<b>9.45</b>	<b>6.50</b>	<b>21.03</b>	<b>77.26</b>	<b>99.43</b>
<b>12. (Extraordinary items (net of tax expense)</b>	<b>2.27</b>	<b>16.12</b>	-	<b>18.39</b>	-	<b>(30.91)</b>
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>9.32</b>	<b>(6.67)</b>	<b>6.50</b>	<b>2.64</b>	<b>77.26</b>	<b>130.34</b>
<b>14. Share of profit / (loss) of associates</b>	-	-	-	-	-	-
<b>15. Minority interest</b>	-	-	-	-	-	-
<b>16. Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>9.32</b>	<b>(6.67)</b>	<b>6.50</b>	<b>2.64</b>	<b>77.26</b>	<b>130.34</b>
<b>17. Other Comprehensive Income (OCI)</b>						
a. Items that will not be reclassified to profit & Loss	11.06	14.51	4.67	25.57	(80.76)	(108.72)
b. Income Tax relating to items that will not be reclassified to Profit & Loss	(1.73)	(2.26)	(0.97)	(3.99)	18.67	18.96
c. Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
d. Income Tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	-	-	0.00	-
<b>Total Other Comprehensive Income (OCI) (Net of Tax)</b>	<b>9.33</b>	<b>12.25</b>	<b>3.70</b>	<b>21.58</b>	<b>(71.09)</b>	<b>(91.76)</b>
<b>Total Comprehensive Income for the period</b>	<b>18.65</b>	<b>5.57</b>	<b>49.48</b>	<b>24.22</b>	<b>6.17</b>	<b>38.59</b>
<b>19. Paid-up equity share capital (face value of the share shall be indicated) (Rs. 10)</b>	<b>300.89</b>	<b>300.89</b>	<b>300.89</b>	<b>300.89</b>	<b>300.89</b>	<b>300.89</b>
<b>20. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>442.23</b>	<b>423.57</b>	<b>384.87</b>	<b>442.23</b>	<b>384.87</b>	<b>418.01</b>
<b>(i). Earnings per share (EPS) before extraordinary items (not annualized)</b>						
a) Basic	0.31	(0.22)	0.22	0.09	2.57	4.33
b) Diluted	0.31	(0.22)	0.22	0.09	2.57	4.33
<b>21. (ii). Earnings per share (EPS) after extraordinary items (not annualized)</b>						
a) Basic	0.31	(0.22)	0.22	0.09	2.57	4.33
b) Diluted	0.31	(0.22)	0.22	0.09	2.57	4.33

1. Previous figures have been regrouped /reclassified wherever necessary to facilitate comparison.
2. The financial results of the company for the quarter ended 30th September 2020, which have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors on 12th November 2020
3. The statutory Auditors have carried out a limited review of the unaudited financial results of the company.
4. The Company has only single reportable business segment in terms of the requirement of Ind AS 108.

Place : NEW DELHI  
Date : 12.11.2020

For Jindal Leasefin Ltd

(Suren Kumar Jindal)  
Managing Director  
DIN:00130589

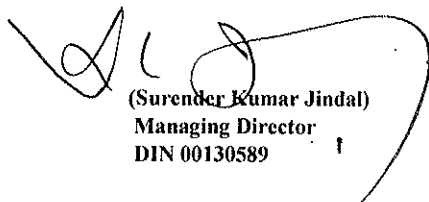
**JINDAL LEASEFIN LTD.**  
**CIN: L74899DL1994PLC059252**  
**110, Babar Road, New Delhi-110 001, jindal@jindal.bz.**  
**Unaudited Balance Sheet as at 30th Sep, 2020**

Particulars	Note No.	As at 30th Sep, 2020		As at 31st March, 2020	
		Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
<b>I ASSETS</b>					
<b>1 Non-Current Assets</b>					
(a) Property, Plant and Equipment	3	8,833		9,549	
(b) Financial Assets					
Investments	4	7,64,57,797		7,10,11,410	
Loans	5	40,000		5,40,000	
Others Financial assets	6	14,240		14,240	
(c) Deferred Tax Assets (Net)	7	3,79,468		26,17,136	
			<b>7,69,00,338</b>		<b>7,41,92,335</b>
<b>2 Current Assets</b>					
(a) Inventories	8	4,624		4,624	
(b) Financial Assets					
Cash and Cash Equivalents	9	2,69,888		7,715	
Loans	10	1,47,720		79,717	
Investments	11	-		-	
			<b>4,22,232</b>		<b>92,056</b>
	<b>TOTAL</b>		<b>7,73,22,571</b>		<b>7,42,84,391</b>
<b>II EQUITY AND LIABILITIES</b>					
<b>1 Equity</b>					
(a) Equity Share capital	12	3,00,89,000		3,00,89,000	
(b) Other Equity	13	4,42,22,592		4,18,01,004	
			<b>7,43,11,592</b>		<b>7,18,90,004</b>
<b>Total Equity Liability</b>			<b>7,43,11,592</b>		<b>7,18,90,004</b>
<b>2 Non-Current Liabilities</b>					
(a) Financial Liabilities		-		-	
(b) Deferred tax Liability (net)	14	-		-	
<b>Total Non Current Liabilities</b>					
<b>3 Current Liabilities</b>					
(a) Financial Liabilities					
(b) Provisions	16	5,78,654		1,88,654	
(c) Other Liabilities	15	14,32,326		12,05,733	
(d) Current Tax Liabilities		10,00,000	30,10,980	10,00,000	23,94,387
<b>Total Current Liabilities</b>			<b>30,10,980</b>		<b>23,94,387</b>
<b>Total Equity and Liabilities</b>			<b>7,73,22,571</b>		<b>7,42,84,391</b>

Significant Accounting Policies Notes Forming Part of The Financial Statement Nos-1 to 35  
As per our report attached

For and on behalf of the Board of Directors

Place: New Delhi  
Date: 12.11.2020

  
(Surender Kumar Jindal)  
Managing Director  
DIN 00130589

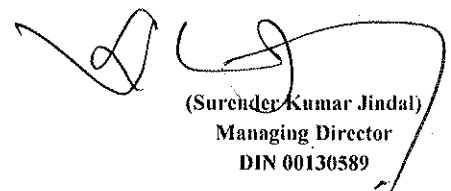
**JINDAL LEASEFIN LIMITED**  
**CIN: L74899DL1994PLC059252**  
**110, Babar Road, New Delhi-110 001, jindal@jindal.bz**  
**Cash Flow Statement for the year ended 30th September 2020**

S.No.	Particulars	As at 30.09.2020	As at 31.03.2020
<b>I.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
	Net Profit before tax	2,492,557	11,442,961
	Adjustment For :		
	Depreciation	716	1,685
	Income Tax	-	-
	Provision for Gratuity	-	46,730
		<b>2,493,273</b>	<b>11,491,376</b>
	Less :		
	Profit on sale of investments	3,320,489	13,423,992
	Gratuity paid	-	-
	<b>Operating Profit before Working Capital Changes</b>	<b>(827,216)</b>	<b>(1,937,616)</b>
	<b>Adjustments for:</b>		
	Increase /Decrease in trade and other receivables	431,997	(418,013)
	Increase/(Decrease) in Trade & Other payables	226,593	997,992
	Increase/(Decrease) in Provisions	390,000	(500,000)
	Increase/(Decrease) in Others Assets	-	(14,240)
	<b>Cash Generated From Operations</b>	<b>221,374</b>	<b>(1,871,877)</b>
	Income Tax Provision	(390,000)	(500,000)
	Cash Before Extraordinary Items	(168,628)	(2,371,877)
	<b>Cash Generated From Operating Activities (A)</b>	<b>(168,628)</b>	<b>(2,371,877)</b>
<b>II</b>	<b>Cash From Investing activities</b>		
	(Increase)/Decrease in Investments	(2,889,689)	(12,105,497)
	Profit on Sale of investment	3,320,489	13,423,992
	<b>Net Cash Generated from Investing Activities (B)</b>	<b>430,801</b>	<b>1,323,495</b>
<b>III</b>	<b>Cash Flow from Financing Activities</b>		
	Increase in short term Borrowing	-	-
	<b>Net Cash Used In Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>IV.</b>	<b>Net increase in Cash &amp; Cash Equivalents ( A - B - C )</b>	<b>262,173</b>	<b>(1,048,382)</b>
	Cash and Cash equivalents as on April 1,2020	7,715	1,056,097
<b>V.</b>	<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>	<b>269,888</b>	<b>7,715</b>
	Cash on Hand	269,888	7,715
	Cash at Bank	-	-
	<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>	<b>269,888</b>	<b>7,715</b>

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Significant Accounting Policies Notes Forming Part of The Financial Statement Nos-1 to 35  
In terms of Our report attached

For and on behalf of the Board of Directors

  
(Surender Kumar Jindal)  
Managing Director  
DIN 00130589

Place : NEW DELHI  
Dated : 12.11.2020



**GOYAL NAGPAL & CO**

CHARTERED ACCOUNTANTS

OFFICE : 20 - A Street No. 6, Dheeraj Vihar, Karala NEW DELHI-110085

OFFICE NO. 9811952775

EMAIL : virendernagpal10@gmail.com

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**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2020**

To,

THE BOARD OF DIRECTORS  
JINDAL LEASEFIN LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (“the Statement”) of **Jindal Leasefin Limited** (“the Company”) for the quarter ended and Half year ended 30<sup>th</sup> September, 2020. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditors of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Goyal Nagpal & Co.**

Chartered Accountants

Firm’s Registration No. 018289C

VIRENDER  
NAGPAL

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NAGPAL  
Date: 2020.11.12 14:59:38 +05'30'

(CA Virender Nagpal)

Partner

M.No. 416004

Date: 12.11.2020

Place: New Delhi

UDIN: **20416004AAAHR5624**