



Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392

E-mail : info@gandhitubes.com • Website : www.gandhitubes.com

CIN.: L27104MH1985PLC036004



Ref No: GSTL/BSE/NSE/52022001

Date: 10 February 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai -400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai -400 051

Scrip Code: 513108

Symbol: GANDHITUBE

Dear Sir/ Madam,

Sub: Integrated Filing (Financial) for the quarter ended 31 December 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter ended 31 December 2024.

You are requested to take the above information on your record.

Yours Faithfully,

For Gandhi Special Tubes Limited,

Chaitali Kachalia
Company Secretary and Compliance Officer
Membership No. ACS 54216

Limited Review Report on Unaudited Financial Results of Gandhi Special Tubes Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors of Gandhi Special Tubes Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gandhi Special Tubes Limited (the "Company") for the quarter ended December 31, 2024 and the year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and the other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance

with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.V. Doshi & Co.
Chartered Accountants


Sunil Doshi
(Partner)



M. No.: 35037

Firm Reg. No.: 102752W

Mumbai, 10 February, 2025

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2024.

(₹ In Lakhs except EPS)

Sr. No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2024 (UNAUDITED)	30-09-2024 (UNAUDITED)	31-12-2023 (UNAUDITED)	31-12-2024 (UNAUDITED)	31-12-2023 (UNAUDITED)	31-03-2024 (AUDITED)
I	Revenue from Operations	3,976.76	4,860.52	4,124.67	12,920.21	13,143.63	17,088.36
II	Other Income	206.84	417.78	292.72	964.68	959.91	1,238.27
III	Total Income (I+ II)	4,183.60	5,278.30	4,417.39	13,884.89	14,103.54	18,326.63
IV	Expenses						
	a) Cost of materials consumed	1,280.43	1,734.90	1,657.65	4,558.91	4,984.56	6,455.08
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.58)	32.00	(101.97)	(0.95)	263.46	142.25
	c) Employee benefits expenses	214.84	228.34	209.84	655.04	616.96	790.45
	d) Depreciation and amortisation expenses	86.99	84.42	79.66	251.36	229.14	307.27
	e) Power & Fuel	295.70	393.96	364.25	982.34	1,107.00	1,399.74
	f) Other Expenses	520.55	488.90	442.95	1,487.92	1,337.05	1,888.25
	g) Financial Charges	2.40	1.75	3.32	6.64	8.76	9.48
	h) Total expenses	2,391.33	2,964.27	2,655.70	7,941.26	8,546.93	10,992.52
V	Profit before exceptional items and tax (III - IV)	1,792.27	2,314.03	1,761.69	5,943.63	5,556.61	7,334.11
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V -VI)	1,792.27	2,314.03	1,761.69	5,943.63	5,556.61	7,334.11
VIII	Tax Expense						
	i) Current Tax	442.00	537.00	438.00	1,362.00	1,328.00	1,755.00
	ii) Deferred Tax	(102.23)	58.02	2.91	(21.74)	6.39	25.02
	iii) Taxation expenses relating to prior years	(63.56)	(5.64)	-	(69.20)	-	(3.83)
		276.21	589.38	440.91	1,271.06	1,334.39	1,776.19
IX	Profit for the period (VII -VIII)	1,516.06	1,724.65	1,320.78	4,672.57	4,222.22	5,557.92
X	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Profit or Loss :						
	Remeasurement [gain/(loss)] of Defined employee - benefit liability	(10.67)	(10.67)	(1.02)	(32.01)	5.54	(42.68)
	Income Tax on above	2.69	2.68	0.26	8.06	(1.39)	10.74
	Other Comprehensive Income (OCI)	(7.98)	(7.99)	(0.76)	(23.95)	4.15	(31.94)
XI	Total Comprehensive Income for the Period (IX + X)	1,508.08	1,716.66	1,320.02	4,648.62	4,226.37	5,525.98
XII	Paid-up equity share capital (Face value of ₹ 5/- each)	607.60	607.60	607.60	607.60	607.60	607.60
XIII	Earnings Per Equity Share of ₹ 5/- each) Basic & Diluted	12.48	14.19	10.87	38.45	34.75	45.74

NOTES

- The above unaudited financial results have been recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10 February, 2025. The statutory auditors have carried out a limited review of these results.
- Figures for the previous periods have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with those of current periods.
- The Company has only one reportable segment in terms of Ind AS 108.

For Gandhi Special Tubes Limited

Manhar Gandhi
Chairman & Managing Director

Place : MUMBAI
Dated : 10 February, 2025



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

- Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - NIL

S. No	Particulars	In INR Crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
3	Total financial indebtedness of the listed entity including short-term and long-term debt	-

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

- Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

- Not Applicable.