

MSEL/SE/2023-24/38

November 09, 2023

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 30 of Securities Exchange Board of India(Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on November 09, 2023 considered and approved the proposal to increase the Sugarcane Crushing Capacity from 7500 TCD to 10000 TCD and improving Energy Efficiency at Narkatiaganj Unit, at an estimated cost of Rs 165 Crores, to be funded by mix of debt & internal accruals.

Details of Expansion of Sugarcane Crushing Capacity at Narkatiaganj Unit, Bihar as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Magadh Sugar & Energy Limited

SUBRAMANIAN
SATHYAMURTHY

Digitally signed by SUBRAMANIAN
SATHYAMURTHY
Date: 2023.11.09 17:44:10 +05'30'

S Subramanian
Company Secretary
FCS - 4974

Encl. – as above



Annexure-A

Details under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023:

Expansion of Sugarcane crushing capacity at Narkatiaganj Unit:

Sl. No.	Particulars	Description
a.	Existing capacity	7500 TCD
b.	Existing capacity utilization	100%
c.	Proposed capacity addition	3000 TCD
d.	Period within which the proposed capacity is to be added	By financial year 2025-26
e.	Investment required	Rs. 165 Crores approximately
f.	Mode of financing	A mix of debt & internal accruals
g.	Rationale	To cater future growth

