

June 29, 2021

To
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

BSE Scrip Code: 533014

Dear Sir/Madam,

To
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex

Exchange Plaza, Bandra Kurla Complex, Bandra [E],

Mumbai 400 051.

NSE Scrip Code: SICAGEN

Sub: Intimation of Credit rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the Credit rating report, received from Acuité Ratings & Research Limited on June 28, 2021, 11:24 P.M.

The above intimation may kindly be taken on record.

Thanking You,

Yours Sincerely,

For Sicagen India Limited

R Srikrishna

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Company Secretary & Compliance Officer

Encl: a / a

CIN: L74900TN2004PLC053467 | www.sicagen.com



Rating Letter - Intimation of Rating Action

Letter Issued on: June 23, 2021 Letter Expires on: April 14, 2022 Annual Fee valid till: April 14, 2022

Sicagen India Limited

4th Floor, Spic House No.88, Mount Road, Guindy Chennai Tamilnadu 600032 IN

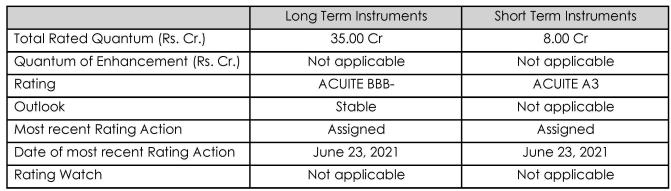
Kind Attn.: Mr. ASHWIN MUTHIAH CHIDAMBARAM, Director (Tel. No.

9840751371)

Dear Mr. CHIDAMBARAM,

Sub.: Rating(s) Assigned - Bank Loans / Debt Instruments of Sicagen India Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:



Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité 's policies.

This letter will expire on April 14, 2022 or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit https://www.acuite.in/ OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on April 15, 2022 subject to receipt of surveillance fee as applicable. If the rating is reviewed before April 14, 2022, Acuité will issue a new rating letter.

Suman Chowdhury

Suman Chowdhury Chief Analytical Officer

Annexures: A. Details of the Rated Instrument

B. Details of the rating prior to the above rating action

Acuité Ratings & Research Limited

SEBI Registered | RBI Accredited

A-812, The Capital, G-Block, BKC, Bandra (E), Mumbai - 400051 | +91 22 49294000 SMS: +91 9969898000 | www.acuite.in | CIN: U74999MH2005PLC155683





Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
Fund Based Faciliti	es				
Union Bank of India	Cash Credit	Long Term	15.00	ACUITE BBB- /Stable	Assigned
Union Bank of India	Working Capital Term Loan	Long Term	1.50	ACUITE BBB- /Stable	Assigned
Proposed Bank Facility LongTerm		18.50	ACUITE BBB- /Stable	Assigned	
Total Fund Based Facilities			35.00		
		Non-Fund B	ased Facilities		
Union Bank of India	Bank Guarante e	Short Term	8.00	ACUITE A3	Assigned
Total Non-Fund Based Facilities			8.00		
			•	•	
Total Facilities			43.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments	
Previous Rated Quantum	Not applicable	Not applicable	
Rating	Not applicable	Not applicable	
Outlook	Not applicable	Not applicable	

DISCLAIMER

An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuité, Acuité 's rating scale and its definitions.

From: "Acuite Ratings Communication" < rating.communication@acuite.in>

To: "mo ayyappan" <mo.ayyappan@sicagen.com>

Cc: "BLR MIS" <blr.mis@acuite.in>, "Bhavanisankar Oruganti"
bhavanisankar.oruganti@acuite.in>, "Neha

Agarwal" <neha.agarwal@acuite.in>

Sent: Monday, June 28, 2021 11:24:30 PM Subject: Rating Letter - Sicagen India Limited

Dear Sir,

Please find attached the Rating Letter for your esteemed organisation.

Rating rationale has been published on our website.

Please feel free to get in touch with the analyst team (Mr. Bhavani Sankar 9740899825 OR 040 4005 5452) in case of any query.

Warm Regards,

Varsha Bist Senior Manager - Rating Administration +91 8898703977 | Mumbai

We help you decide

Acuité Ratings & Research Limited

SEBI Registered & RBI Accredited Credit Rating Agency

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About Acuité:

https://email.sicagen.com/h/printmessage?id=27354&tz=Asia/Kolkata&xim=1

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29/06/2021

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