

June 29, 2021

To
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

BSE Scrip Code: 533014

To
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra [E],
Mumbai 400 051.

NSE Scrip Code : SICAGEN

Dear Sir/Madam,

Sub : Intimation of Credit rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the Credit rating report, received from Acuité Ratings & Research Limited on June 28, 2021, 11:24 P.M.

The above intimation may kindly be taken on record.

Thanking You,

Yours Sincerely,

For **Sicagen India Limited**

A handwritten signature in blue ink, appearing to read "R. Srikrishna".

R Srikrishna
Company Secretary & Compliance Officer

Encl: a / a

Sicagen India Ltd.

Registered & Corporate Office :

4th Floor, Spic House, 88, Mount Road, Guindy, Chennai-600 032, INDIA

Tel : +91 44 4075 4075 | Fax: +91 44 4075 4999 | info@sicagen.com

CIN : L74900TN2004PLC053467 | www.sicagen.com

Rating Letter - Intimation of Rating Action

Letter Issued on: June 23, 2021
 Letter Expires on: April 14, 2022
 Annual Fee valid till: April 14, 2022

Scan this QR Code to verify
 authenticity of this rating



Sicagen India Limited

4th Floor, Spic House No.88, Mount Road,
 Guindy Chennai Tamilnadu 600032 IN

Kind Attn.: Mr. ASHWIN MUTHIAH CHIDAMBARAM, Director (Tel. No. 9840751371)

Dear Mr. CHIDAMBARAM,

Sub.: Rating(s) Assigned - Bank Loans / Debt Instruments of Sicagen India Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	35.00 Cr	8.00 Cr
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB-	ACUITE A3
Outlook	Stable	Not applicable
Most recent Rating Action	Assigned	Assigned
Date of most recent Rating Action	June 23, 2021	June 23, 2021
Rating Watch	Not applicable	Not applicable

Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité 's policies.

This letter will expire on **April 14, 2022** or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on **April 15, 2022** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **April 14, 2022**, Acuité will issue a new rating letter.



Suman Chowdhury
 Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
 B. Details of the rating prior to the above rating action

Acuité Ratings & Research Limited

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www.acuite.in | CIN: U74999MH2005PLC155683

Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
Fund Based Facilities					
Union Bank of India	Cash Credit	Long Term	15.00	ACUITE BBB- /Stable	Assigned
Union Bank of India	Working Capital Term Loan	Long Term	1.50	ACUITE BBB- /Stable	Assigned
Proposed Bank Facility		LongTerm	18.50	ACUITE BBB- /Stable	Assigned
Total Fund Based Facilities			35.00		
Non-Fund Based Facilities					
Union Bank of India	Bank Guarantee	Short Term	8.00	ACUITE A3	Assigned
Total Non-Fund Based Facilities			8.00		
Total Facilities			43.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	Not applicable	Not applicable
Rating	Not applicable	Not applicable
Outlook	Not applicable	Not applicable

DISCLAIMER

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From: "Acuite Ratings Communication" <rating.communication@acuite.in>

To: "mo ayyappan" <mo.ayyappan@sicagen.com>

Cc: "BLR MIS" <blr.mis@acuite.in>, "Bhavanisankar Oruganti" <bhavanisankar.oruganti@acuite.in>, "Neha Agarwal" <neha.agarwal@acuite.in>

Sent: Monday, June 28, 2021 11:24:30 PM

Subject: Rating Letter - Sicagen India Limited

Dear Sir,

Please find attached the Rating Letter for your esteemed organisation.

Rating rationale has been published on our website.

Please feel free to get in touch with the analyst team (Mr. Bhavani Sankar 9740899825 OR 040 4005 5452) in case of any query.

Warm Regards,

Varsha Bist

Senior Manager - Rating Administration

+91 8898703977 | Mumbai

We help you decide

Acuité Ratings & Research Limited

SEBI Registered & RBI Accredited Credit Rating Agency

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<https://email.sicagen.com/h/printmessage?id=27354&tz=Asia/Kolkata&xim=1>

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29/06/2021

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